

TIBET 5100 WATER RESOURCES HOLDINGS LTD:
IF YOU LOVE THE MOTHERLAND, YOU WILL LOVE THIS COMPANY

Tibet 5100 Water Resources Holdings Ltd (5100) (Code: 1115, Main Board, The Stock Exchange of Hongkong Ltd) is an exemplification of the trite expression that goes along the lines that, when doing business in the People's Republic of China (PRC), it is not what you know or how good your company might be, but whom you know in the PRC.

And, when a corporate entity is based in Tibet (known, politically in the PRC, as The Tibet Autonomous Region) or the profits of the corporate entity will benefit Tibet, directly or indirectly, it becomes mandatory that the PRC Government bend over backwards to assist such an entity on the grounds that, if Tibet prospers, so will the PRC Government.

As the economy of Tibet improves, the (presumed) 5.40 million human population of this outpost in the very north of the PRC will benefit and, it is presumed that civil unrest will play second fiddle as the standard of living improves and people have more disposable income.

Therefore, one must view the flotation of Tibet 5100 Water Resources Holdings Ltd as being more than anything, a political **Initial Public Offering (IPO)**.

The Global Prospectus makes it very clear that that which **TARGET** has stated above is, in every respect, correct, and in accordance with the present policies of the PRC, Government:

'The PRC central government has in recent years implemented a series of policies to encourage investment in western China and Tibet. In addition, as a major enterprise based in Tibet and employer of ethnic Tibetans, we have gained strong support from the local government in various aspects, including preferential tax treatments and government grants. We expect to continue to benefit from such preferential policies and government support in the future.'

Tibet 5100 Water Resources Holdings Ltd, as its name suggests, is a producer of bottled water in the PRC.

Its largest single customer is China Railway Express Company Ltd (), a PRC, State-Owned and operated rail transportation entity in the PRC.

In the 2010 Financial Year, ended December 31, China Railway Express Company Ltd, referred to in the Global Offering Prospectus of Tibet 5100 as, simply, CRE, accounted for a little more than 80 percent of the total revenue of this Company.

The Flotation

Tibet 5100 published and disseminated its Global Offering Prospectus on June 20, 2011, when it Offered 459,290,000, one-cent Shares at the Offer Price Per Share, ranging from \$HK2.62 to \$HK3.50.

About 9 days after the Global Offering Prospectus was distributed, Management of Tibet 5100 announced that the Offer Price had been struck at \$HK3.00 Per Share.

The Net Proceeds of the Global Offering ... [CLICK TO ORDER FULL ARTICLE](#)

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