

**ZHENGYE INTERNATIONAL HOLDINGS COMPANY LTD:
THE BROTHERS HU MAKE A BID FOR A SECOND TIME AROUND**

Just 2 months and 2 days after Senior Management of [Zhengye International Holdings Company Ltd \(\)](#) (Code: 3363, Main Board, The Stock Exchange of Hongkong Ltd) determined not to proceed with its first Global Offering of March 14, 2011, it returned to the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) with its second attempt at pitching a Global Offering in order to float off 125 million, 10-cent New Shares at the Fixed Offer Price Per Share of \$HK1.43.

In its First Global Offering, the Company had pitched the Offer Price Per Share at between \$HK1.43 and \$HK1.96.

In the Global Offering Prospectus, dated May 24, 2011, the Company is Offering Hongkong Investors a total of 12.50 million New Shares with 112.50 million New Shares, being reserved for International Investors.

At the Fixed Offer Price Per Share at \$HK1.43, the Company is estimating that it will net about \$HK140.90 million, that amount of money to be utilised as follows:

- About \$HK49.30 million '*on setting up the manufacturing facilities in our new production base in Hefei, the PRC*', proper, being separate and distinct from the HKSAR of the PRC;
- About \$HK42.30 million '*on setting up the manufacturing facilities in our new production base in Zhengzhou, the PRC*';
- About \$HK25.40 million '*on upgrading our production facilities*'; About \$HK7 million '*on research and development*';
- About \$HK2.80 million '*on upgrading our **ERP** (Enterprise Resource Planning) system*'; and,
- About \$HK14.10 million to be tipped into the General Working Capital Account.

As **TARGET** () mentioned in the first analysis of this Company, published on Wednesday, March 23, 2011, contained in Volume XIII, Number 56, Zhengye International Holdings Company Ltd is controlled by the 4 Hu Brothers, whose positions in the Company are:

Executive Directors

Mr. Hu Zheng ()	Chairman
Mr. Hu Han Chao ()	
Mr. Hu Han Cheng ()	

Non-Executive Director

Mr. Hu Han Xiang ()

The above-named, Hu Brothers own, among them, 75 percent of the Issued and Fully Paid-Up Share

Capital, with the Chairman, Mr Hu Zheng, deemed to own, beneficially, 38.25 percent, Mr. Hu Han Cheng, owning 18.75 percent, Mr Hu Han Chao, owning 15.00 percent, and Mr Hu Han Xiang, owning 3.00 percent.

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