

**FAIRSON HOLDINGS LTD:  
ONE MUST READ  
THE SMALL PRINT TO UNDERSTAND THIS COMPANY**

Very little in the way of a fanfare has been heard in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) in respect of the Placing of shares in the Issued and Fully Paid-Up Share Capital of Fairson Holdings Ltd () (Code: 8132, The Growth Enterprise Market [The GEM] of The Stock Exchange of Hongkong Ltd).

Perhaps, this is because this Company is entitled to that which it has received from the investing public of this territory, which is but a pimple, in fact, on the arse of the PRC, proper.

On scanning the Placing Prospectus of this Company, dated May 6, 2011, one is highly unlikely to become enamoured with this manufacturer and vendor of power and data cords, but its products are widely required and used the world over.

This Company Placed a total of 165 million Shares at the Placing Price of 30 cents Per Placing Share, the Nominal Value Per Share, being \$HK0.001.

It is stated at Page 192 of the Placing Prospectus that the Company hoped to net about \$HK29.60 million from its cash-raising exercise, that amount of money to be utilised as follows:

1. About \$HK23 million for the acquisition of land in the PRC, proper, being separate and distinct from the HKSAR of the PRC, as well as the construction of new production facilities on that land;
2. About \$HK3 million for product development;
3. About \$HK2 million for marketing purposes; and,
4. About \$HK1.60 million for Working Capital purposes.

Pretty small beer, one could rightly comment.

Then, again, it is said that little fishes may be among the sweetest of the oceans of the world.

One shall just have to wait in order to ascertain whether or not this Company is 'minnow', swimming in a very large pond, or a healthy garoupa-like corporate entity, about to fatten up.

The business of Fairson Holdings Ltd is outlined, pretty fully, at Page 94 of the Placing Prospectus as follows:

*'The Group is principally engaged in the manufacture and sale of power and data cords. Its four key product groups are (i) power and data cords for mobile handsets; (ii) medical control devices; (iii) power cords and inlet sockets for household electric appliances; and (iv) raw cables. Each product group has its own types of products. During the Track Record Period, the Group manufactured over 40 types of power and data cords for mobile handsets,*

*and over 450 types of power cords and inlet sockets for household electric appliances. The Group is also involved in the manufacture and sale of raw cables without connector plugs for mobile handsets and the assembly and sale of medical control devices, which are used primarily by patients in hospital wards and the related accessories.*

*'Summarised ... [CLICK TO ORDER FULL ARTICLE](#)*

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