

**BILLION INDUSTRIAL HOLDINGS LTD:
ONLY IN CHINA COULD THIS HAPPEN !**

The People's Republic of China (PRC) is, really, a wondrous place because, inter alia, nowhere else in the world could one read that, over a 48-month period, a company, being just 8 years old, had been able to boost its Bottom Line from 56.72 million renminbi to not less than 847.50 million renminbi.

That is profits' growth rate of about 1,394.18 percent!

The company, making this claim – which **TARGET** () does not challenge – is Billion Industrial Holdings Ltd () (Code: 2299, Main Board, The Stock Exchange of Hongkong Ltd).

Billion Industrial Holdings Ltd published its Global Offering Prospectus on May 5, 2011, when it Offered 574.75 million Shares at an Offer Price Per Share, ranging between \$HK4.53 and \$HK6.08.

Investors of the Hongkong Special Administrative Region (HKSAR) of the PRC are Offered 57,475,000 Shares, the remaining 517,275,000 Shares, being reserved for International Investors.

And, no, this is not a high-technology company, it is, plain and simple, a company, producing polyester filament yarns in the PRC, proper, being separate and distinct from the HKSAR of the PRC.

Page 93 of the Global Offering Prospectus explains the business of the Company in an '**OVERVIEW**' as follows:

'We are one of the largest developers and manufacturers of polyester filament yarns in China, including drawn textured yarn, or DTY, and fully drawn yarn, or FDY, the two main polyester filament yarns, which have a variety of end applications in consumer products, including apparel, footwear and home furnishings. We also produce partially oriented yarn, or POY, which may be used as a raw material for our DTY or sold separately to our customers. As of December 31, 2010, we had a designed capacity of approximately 450,000 tpa (tons per annum) of FDY and POY and a designed capacity of approximately 260,000 tpa of DTY, which add up to a combined designed capacity of approximately 710,000 tpa of DTY, FDY and POY. According to CMAI (Chemical Market Association Incorporated []), in 2010, we were the sixth largest manufacturer in China in terms of combined designed capacity of DTY, FDY and POY, and we were the second largest DTY manufacturer in China in terms of designed capacity.'

'Our sales are primarily focused in south China. According to CMAI, we were the largest manufacturer in terms of both designed capacity of DTY and designed capacity of FDY and POY in south China in 2010; and south China represented approximately 6.3% of China's total designed capacity for the polyester filament yarn market in 2010. According to Frost & Sullivan, the apparel and footwear industry is expected to experience rapid growth in south China and, in particular, Fujian and Guangdong provinces are expected to grow from representing 33.3% of China's entire production volume in 2009 to representing 45.0% of China's entire production volume by 2015. CMAI expects that the demand for polyester filament yarns in south China will continue to increase and there will continue to be a supply shortage of polyester filament yarns for the coming years in south China.'

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