

**PAX GLOBAL TECHNOLOGY LTD:
THIS IS A FINANCIALLY STRONG COMPANY,
BUT IT MAY NOT PAY DIVIDENDS, CHAPS**

With the recent announcement from publicly listed Hi Sun Technology (China) Ltd () (Code: 818, Main Board, The Stock Exchange of Hongkong Ltd), it does appear that its relatively newly listed associated company will be able to meet the promises, made in its Global Offering Prospectus, dated December 8, 2010.

The associated company, PAX Global Technology Ltd () (Code: 327, Main Board, The Stock Exchange of Hongkong Ltd), has stated that its Net Profit Attributable to Shareholders in respect of the 2010 Financial Year, ended December 31, 2010, would not be less than a 69-percent increase, Year-On-Year.

However, as **TARGET** () has discovered on scanning the Global Offering Prospectus of this associated company of Hi Sun Technology (China) Ltd, its very material increase in profits may not result in the minority shareholders, benefitting by way of any dividends.

On February 1, 2011, Hi Sun Technology (China) Ltd made the following announcement:

*‘This announcement is made by Hi Sun Technology (China) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to the Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).*

*‘Based on preliminary information available to the Company, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant increase in net profit for the year ended 31 December 2010 as compared to that of last year. The significant increase is mainly attributable to the recognition of a gain on the deemed disposal of the Company’s interest in PAX Global Technology Limited (“**PAX Global**”) accompanied by a separate listing of PAX Global on the Main Board of The Stock Exchange of Hong Kong Limited on 20 December 2010. However, such gain is partly offset by (i) operating loss from electronic power meters and solutions; (ii) a decline in operating profit of telecommunication solutions; and (iii) operating loss from mobile payment solutions of the Group for the year ended 31 December 2010.*

‘This positive profit alert announcement is only based on the preliminary review on the management accounts of the Company, which has not been confirmed nor audited by the Company’s auditor.

‘The Group’s final results for the year ended 31 December 2010 is expected to be announced in March 2011. Shareholders of the Company and potential investors are advised to read the final results announcement of the Company when it is published.

‘Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

*By order of the Board
Hi Sun Technology (China) Limited
Li Wenjin
Executive Director'*

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