

**HENGXIN TECHNOLOGY LTD:
WHO IN THE WORLD WOULD WANT
TO BE A SHAREHOLDER OF THIS COMPANY ?**

This Friday, Hengxin Technology Ltd () (Code: 1085, Main Board, The Stock Exchange of Hongkong Ltd) will hold a Board of Directors' Meeting, at which time, it is expected that both The Singapore Exchange Securities Trading Ltd and The Stock Exchange of Hongkong Ltd will be apprised as to the profits or losses as they pertain to the Company's Financial Year, ended December 31, 2010.

If the Placing and Public Offer Prospectus of Hengxin Technology Ltd is accurate, as it should have been, it, being a hand-on-the-heart declaration, true and fair in all and every respect, then one should expect the worst.

When this Company went public on the Main Board of The Stock Exchange of Hongkong Ltd on December 14, 2010, with trading, commencing on Thursday, December 23, 2010, it was stated, at Page 33 of the Placing and Public Offer Prospectus, inter alia:

'RISKS RELATING TO OUR BUSINESS

'Our results of operations for the nine months ended 30 September 2010 were adversely affected as a result of the decline in the wireless infrastructure investment in the PRC.

'According to the information from Ministry of Industry and Information Technology of the PRC, wireless infrastructure investment in the PRC has experienced a decline in the first six months of 2010 due to the reduction in capital expenditure by the PRC's three major telecommunications operators. As a result, our revenue decreased approximately RMB357.5 million from approximately RMB1,222.9 million for the nine months ended 30 September 2009 to approximately RMB865.4 million for the nine months ended 30 September 2010. Accordingly, our net profit decreased approximately RMB27.9 million to approximately RMB79.3 million for the nine months ended 30 September 2010 compared to approximately RMB107.2 million for the nine months ended 30 September 2009. Our Group expects such slowdown in demand for our products induced by reduction in capital expenditure by the three telecommunications operators in the PRC will continue for the rest of 2010, resulting in the decrease in our revenue and net profits for the year ending 31 December 2010.'

For the 2009 Financial Year, this Company recorded a Net Profit Attributable to Shareholders of about 149.88 million renminbi on a Turnover of about 1.62 billion renminbi.

Therefore, taking the Directors at their words (the Directors, individually and collectively, are responsible for all of the statements in the Prospectus), all that one should expect is a 2010 Bottom Line, considerably lower than that of the 2009-Year on a much-lower revenue base.

If that is not the case, then, questions could be raised as to the reason that Management did not inform its shareholders that there had been a change in the Company's fortunes between December 14, 2010, and December 31, 2010.

The Business of Hengxin Technology Ltd

The business of Hengxin Technology Ltd is the production of coaxial cables for mobile communications.

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