WANNA BUY_ <u>A 37-YEAR-OLD FLAT ON JARDINE'S LOOKOUT ?</u>

But, Watch Out: You Could Get Stung

The beneficial owner of a 37-year-old flat at Jardine's Lookout is very anxious to offload his penthouse while the going is still good.

And he wants to achieve a record price for the alleged 2,956-square foot unit of about \$HK40 million.

However, according to **TARGET**'s information, all flats in this complex measure a standard size of about 1,650 square feet.

The sales agent, Mr Keith Chang, of Savills (Hongkong) Ltd ([]), purporting to represent this unit and the owner and making statements about the size of this flat in writing and sending out the information via email, has omitted to state that the 2,956 square feet of '*Gross Area*', actually, is as follows:

Actual Gross Floor Area of the Flat:	1,650 square feet
Sky Terrace:	960 square feet
Staircase entrance to Sky Terrace:	346 square feet

TOTAL: 2,956 SQUARE FEET

The penthouse is located at Flat C, 21st Floor, Butler Towers, Numbers 1-5, Boyce Road, Jardine's Lookout, Hongkong Island.

This address was once one of the most-exclusive and most-expensive areas on Hongkong Island. But that was many moons ago.

According to Mr Keith Chang, handling the sale, the penthouse is being sold by a Mr Cheng, but, according to the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), the legal owner is a Mr Tam Cheuk Ho () via his private company.

Mr Tam Cheuk Ho, according to **TOLFIN**, lives in a flat, which is part of a compound of the Home-Ownership Scheme of the Hongkong Government, to wit:

> Flat One, 21st Floor, Block A, Cheung Wo Court, Number 277, Hip Wo Street, Kwuntong, Kowloon.

Mr Tam Cheuk Ho appears to own, legally, 49.50 percent of Bee Side Ltd (), the 1990, Hongkongdomiciled company that owns the Jardine's Lookout flat.

He lives with a lady by the name of Ms Woo Ming Yee () who, on paper, owns 50.50 percent of the Issued and Fully Paid-Up Share Capital of Bee Side Ltd.

Bee Side Ltd paid \$HK11.20 million for the 1,650 square-foot, Jardine's Lookout flat on January 18, 2000, which, it, now, wants to sell for \$HK40 million.

TOLFIN's records show that a Mr Tam Cheuk Ho is the Company Secretary of Tack Hsin Holdings Ltd () (Code: 611, Main Board, The Stock Exchange of Hongkong Ltd).

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