

**BIOSTIME INTERNATIONAL HOLDINGS LTD:  
THIS COMPANY LOOKS LIKE A WINNER, LONG TERM**

Quality will always out.

And Biostime International Holdings Ltd () (Code: 1112, Main Board, The Stock Exchange of Hongkong Ltd) has all of the appearances of being a quality company.

This Company went public on the Main Board of The Stock Exchange of Hongkong Ltd on December 3, 2010, when it made a Global Offering of 150 million, one-cent Shares at the Offer Price of \$HK11.00 per Share.

Investors of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) were Offered 15 million Shares, the remainder of the Offer, all 135 million Shares, being sold to International Investors.

On a Weighted Average Basis, at the Offer Price of \$HK11.00 per Share, the Prospective Price-Earning Multiple came at about 18.70 times.

Pricey? Perhaps, but that would be based on the financial results of the Business Year, ended December 31, 2009. However, based on the forecast net profits for the 2010-Year, perhaps, only well priced.

But perhaps, also, this Company ranks such a high, Price-Earnings Multiple.

The business of Biostime International Holdings Ltd includes the provision of pediatric nutritional and baby care products in the PRC, proper, being separate and distinct from the HKSAR of the PRC.

Page 113 of the Global Offering Prospectus explains, in some detail, about this Company's operations as follows:

*'We provide premium pediatric nutritional and baby care products in China. Our family of products includes premium probiotic supplements for children, infant formulas and dried baby food products marketed under the brand name Biostime™. According to Euromonitor International, our Biostime™ products occupied approximately 85.4% market share in terms of retail sales in the children's probiotic supplements market, and approximately 13.1% market share in terms of retail sales in the supreme-tier infant formula market in China in 2009. Leveraging our market position in premium pediatric nutritional products, we began marketing baby care products under our newly-introduced BMcare™ brand in May 2010 and at the same time launching baby diapers as our key baby care product; in July 2010, we further introduced nursing pads as a supplement product in this category.*

*'We use quality ingredients that we import from France, other European countries such as Norway and Switzerland, and the United States to better ensure product quality for the final production of children's probiotic supplements and certain of our dried baby food products in our GMP-certified plant in China. We do not produce our infant formula products but engage a product supplier in France to produce such products based on our proprietary formula. Our practice of consistently sourcing key raw materials and engaging product suppliers from European countries and the United States distinguishes us from our PRC competitors who*

*either produce or source key raw materials domestically. We always strive to produce products of high quality and maintain such quality standards. Taking our organic baby cereal products as an example, our product supplier and we voluntarily comply with the organic food production requirements and standards set out in the US Organic Food Production Act of 1990. We further believe that the strength of our brands allows us to foster and maintain consumer loyalty to our product portfolio at different stages of pediatric development.*

*‘We market our family of premium pediatric nutritional products in China under our brand name Biostime™. As of the Latest Practicable Date, we sold our products to consumers through 266 regional distributors, which further distributed our products to more than 5,000 specialty stores, 1,500 retail sales organizations and a large number of pharmacies across every province, municipality and autonomous region in China. Our nationwide geographic footprint allows us to take advantage of both the mature and the most rapidly growing markets in China ...’.*

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