

**THE UNEMPLOYMENT RATE IN THE U.S.
RISES TO 9.60 PERCENT,
BUT IT COULD HAVE BEEN WORSE, GURUS CLAIM**

Stock and share prices sagged on the world's largest equity markets, last Monday, due in large part to investor concerns over the slow pace of the economy and continued worries that another recession is just around the proverbial corner.

On The New York Stock Exchange, the Dow Jones Industrial Average lost 140.92 points, equivalent to about 1.39 percent, dropping back to 10,009.73 points.

Over on The NASDAQ, its Composite Index shed 33.66 points, or about 1.56 percent, ending the very quiet trading session at 2,119.97 points.

The volume of activity was off about 42 percent, compared with the average daily turnover of 2009.

Last Monday's trading session was the quietest one of the year.

The ratio of losing counters to gaining ones was about 3.50:One on The New York Stock Exchange and about 4.00:One on The NASDAQ.

News Wise

- **Consumer spending** rose by about 0.40 percent in the month of July, US Government statistics indicated. Personal income, however, grew by about 0.20 percent in the month.

Europe took its lead from Wall Street with the key indices of the most-important bourses, losing traction as the following **TARGET** () list illustrates:

Amsterdam's AEX Index	Minus 0.46 percent
France's CAC 40 Index	Minus 0.58 percent
Germany's Frankfurt XETRA DAX Index	Minus 0.65 percent
Great Britain's FTSE 100 Index	Plus 0.88 percent
Italy's MIBTEL Index	Minus 0.46 percent
Switzerland's Swiss Market Index	Plus 0.35 percent

On The **New York Mercantile Exchange (NYMEX)**, which is the largest commodity exchange of the world, the price of crude oil came off, again.

For delivery in October, the last settlement of a barrel of light sweet crude oil was \$US74.70, down about 0.63 percent, compared with the final quote of Friday, August 27, 2010.

As for delivery in November, the last settlement of a barrel of light sweet crude oil was \$US75.91, down about 0.39 percent on the previous Friday's closing level.

In Asia, it was a completely different story with the key indices of all but the equity market of Indonesia, rising, some very materially.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), the key indices of both equity markets made useful gains, but on relatively low volumes of activity.

On the Main Board of The Stock Exchange of Hongkong Ltd, The Hang Seng Index rose about 0.68 percent to 20,737.22 points on a Total Turnover of about \$HK49.25 billion.

The ratio of advancing counters to declining ones was about 1.48:One.

The Ten Most Active counters were:

China Life Insurance Company Ltd (Code: 2628)	Down 1.16 percent to \$HK29.75 per share
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China Mobile Ltd (Code: 941)	Down 1.16 percent to \$HK80.65 per share
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Industrial and Commercial Bank of China Ltd (Code: 1398)	Up 1.95 percent to \$HK5.76 per share
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HSBC Holdings plc (Code: 5)	Up 1.44 percent to \$HK77.25 per share
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China Pacific Insurance (Group) Company Ltd (Code: 2601)	Down 4.49 percent to \$HK28.70 per share
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China Construction Bank Corporation (Code: 939)	Up 1.25 percent to \$HK6.50 per share
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Agricultural Bank of China Ltd (Code: 1288)	Down 1.98 percent to \$HK3.47 per share
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CNOOC Ltd (Code: 883)	Up 1.67 percent to \$HK13.38 per share
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Hutchison Whampoa Ltd (Code: 13)	Down 0.76 percent to \$HK58.40 per share
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PetroChina Company Ltd (Code: 857)	Up 1.30 percent to \$HK8.56 per share
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As for the biggest movers of the Main Board, they included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Centron Telecom International Holding Ltd	1155		16.40	1.73
China Green (Holdings) Ltd	904	26.00		6.98
China Railsmedia Corporation Ltd	745		16.70	0.105
Macau Investment Holdings Ltd	2362	25.80		1.17
Mayer Holdings Ltd	1116	22.50		0.49
Natural Dairy (NZ) Holdings Ltd	462	27.20		2.06
Siberian Mining Group Company Ltd	1142	20.70		0.099
Xian Yuen Titanium Resources Holdings Ltd	353		19.40	0.10

On The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index put on about 1.08 percent, ending the trading session at 751.03 points.

The Total Turnover on this market was about \$HK302.74 million.

Gaining counters outnumbered losing ones by the ratio of exactly 1.23:One.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Neo Telemedia Ltd (Code: 8167)

Up 3.73 percent to \$HK0.139 per share

Honbridge Holdings Ltd (Code: 8137)

Up 1.67 percent to \$HK3.05 per share

Shenzhen Mingwah Aohan High
Technology Corporation Ltd (Code: 8301)

Up 1.00 percent to \$HK1.01 per share

Longlife Group Holdings Ltd (Code: 8037)

Up 1.96 percent to \$HK0.26 per share

Heng Xin China Holdings Ltd (Code: 8046)

Unchanged at \$HK0.78 per share

The GEM's double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Finet Group Ltd	8317		48.70	0.60

Shaanxi Northwest New Technology Industry Company Ltd	8258	10.70		0.228
Soluteck Holdings Ltd	8111	12.20		0.415
Xing Lin Medical Information Technology Company Ltd	8130	19.70		0.207

On Asia's largest equity market, that of The Tokyo Stock Exchange, its TOPIX Index rose about 1.17 percent to 829.21 points.

Advancing counters outnumbered declining ones by the ratio of about 9.33:One

The Nikkei-225 Stock Average, which is a much-narrower gauge of trading on select blue chips, listed on The First Section of The Tokyo Stock Exchange, than the TOPIX Index, rose ¥158.20, or about 1.76 percent, ending the trading day at ¥9,149.26.

News Wise

- **The Bank of Japan** has announced measures to try to boost lending by banks as a means to combat the rising translation value of the yen, vis-à-vis the US dollar and the euro. The Central Bank of Japan held an emergency Policy Board Meeting on Monday and, at the conclusion of this meeting, it was announced that it would be lending another ¥10 trillion to commercial banks of Japan for loan periods of up to 6 months. The Japanese Government has, also, announced that it would be adding about ¥920 billion to its economic stimulus package in order to boost the world's third-largest economy; and,
- **The Pension Investment Fund**, the Japanese Government entity which manages the reserves for The National Pension and Employees' Pension Insurance, announced that it had suffered a loss of about ¥3.59 trillion in respect of the quarter, ended June 30, 2010.

On other Asian equity markets, last Monday, this was how their respective key indices fared:

The HKSAR	Hang Seng Index Plus 0.68 percent to 20,737.22 The Growth Enterprise Index Plus 1.09 percent to 751.03
Indonesia	Minus 0.17 percent to 3,099.56
Japan	TOPIX Index Plus 1.17 percent to 829.21 Nikkei-225 Stock Average Plus 1.76 percent to 9,149.26
Malaysia	Plus 0.81 percent to 1,422.49
The Philippines	Closed
The PRC	Shanghai Composite Index Plus 1.61 percent to 2,652.66 Shenzhen Composite Index

	Plus 2.63 percent to 1,158.22
Singapore	Plus 0.62 percent to 2,957.06
South Korea	Plus 1.77 percent to 1,760.13
Taiwan	Plus 0.24 percent to 7,741.20
Thailand	Plus 1.03 percent to 909.65

Tuesday

Stock and share prices went nowhere, very quickly, on the world's largest equity markets, last Tuesday.

In lacklustre trading on The New York Stock Exchange, the Dow Jones Industrial Average edged up about 0.05 percent to 10,014.72 points while, over on The NASDAQ, its Composite Index slipped back about 0.28 percent to 2,114.03 points.

On both equity markets, advancing counters outpaced declining ones by the ratio of about 1.25:One on The New York Stock Exchange and just about equal on The NASDAQ.

News Wise

- **The US Federal Reserve** would consider buying up more debt in the open market if the outlook for the US economy worsened, appreciably, Minutes of The Fed's August meeting revealed; and,
- **The economy of Canada** is weakening. According to official Canadian Government statistics, the **Gross Domestic Product (GDP)** of Canada rose by about 0.50 percent, during the quarter, ended June 30, 2010. In the first quarter of 2010, Canada's GDP rang up an increase of about 1.40 percent. Annualised, these statistics suggest that the Canadian economy grew by about 2.00 percent on the second quarter, down from the annualised figure of about 5.80 percent in respect of the first quarter.

On The **New York Mercantile Exchange (NYMEX)**, the last settlement of a barrel of light sweet crude oil for delivery in October came in at \$US71.92, off about 3.72 percent, compared with Monday's closing level.

As for delivery in November, the last settlement of a barrel of light sweet crude oil was \$US73.54, representing a fall of about 3.12 percent on Monday's closing level.

On major European bourses, their respective key indices managed to record tiny fractional gains, last Tuesday, with the lone exception of Swiss Market Index, which suffered a tiny fractional loss.

As with their North American counterparts, European investors feared for the worst with regard to the US economy: A double-dip recession was considered an odds-on favourite.

This was how the key indices of the major bourses fared, last Tuesday:

Amsterdam's AEX Index

Plus 0.29 percent

France's CAC 40 Index	Plus	0.10 percent
Germany's Frankfurt XETRA DAX Index	Plus	0.21 percent
Great Britain's FTSE 100 Index	Plus	0.45 percent
Italy's MIBTEL Index	Plus	0.17 percent
Switzerland's Swiss Market Index	Minus	0.39 percent

In Asia, the key indices of the largest equity markets were all written in red ink.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), the key indices of both equity markets dropped just shy of one percent, each.

On the Main Board of The Stock Exchange of Hongkong Ltd, The Hang Seng Index gave up about 0.97 percent, dropping back to 20,536.49 points.

The ratio of declining counters to advancing ones was about 2.04:One.

The Total Turnover was about \$HK56.89 billion.

The Ten Most Actives were:

China Life Insurance Company Ltd (Code: 2628)	Down 0.17 percent to \$HK29.70 per share
China Mobile Ltd (Code: 941)	Down 1.86 percent to \$HK79.15 per share
China Construction Bank Corporation (Code: 939)	Down 1.23 percent to \$HK6.42 per share
HSBC Holdings plc (Code: 5)	Down 1.88 percent to \$HK75.80 per share
Industrial and Commercial Bank of China Ltd (Code: 1398)	Down 1.91 percent to \$HK5.65 per share
Hutchison Whampoa Ltd (Code: 13)	Down 1.54 percent to \$HK57.50 per share
Agricultural Bank of China Ltd (Code: 1288)	Up 1.44 percent to \$HK3.52 per share
GOME Electrical Appliances Holding Ltd (Code: 493)	Up 9.26 percent to \$HK2.36 per share
Bank of China Ltd (Code: 3988)	Down 1.76 percent to \$HK3.91 per share

CNOOC Ltd (Code: 883)

Up 0.45 percent to \$HK13.44 per share

There was only one big mover on The Main Board, last Tuesday:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Imagi International Holdings Ltd	585	32.10		0.177

On The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index shed about 0.89 percent, dropping back to 744.37 points.

The Total Turnover on this (speculative) equity market dropped to about \$HK192.75 million, the lowest level of the year.

The ratio of losers to gainers was about 1.50:One.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Wumart Stores Incorporated (Code: 8277)

Down 0.12 percent to \$HK16.24 per share

Honbridge Holdings Ltd (Code: 8137)

Down 0.66 percent to \$HK3.03 per share

Neo Telemedia Ltd (Code: 8167)

Down 1.44 percent to \$HK0.137 per share

Tai Shing International (Holdings) Ltd (Code:
8103)

Unchanged at \$HK0.295 per share

Heng Xin China Holdings Ltd (Code: 8046)

Down 2.56 percent to \$HK0.76 per share

The GEM's double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Armitage Technologies Holding Ltd	8213	10.00		0.121
CCT Resources Holdings Ltd	8163	18.00		0.105
KH Investment Holdings Ltd	8172	10.00		0.33
TLT Lottotainment Group Ltd	8022	13.50		0.295
Xing Lin Medical Information Technology Company Ltd	8130	10.10		0.228

On The Tokyo Stock Exchange, it was a disastrous day for investors.

The TOPIX Index lost about 2.96 percent, dropping to 804.67 points.

Losing counters outdistanced advancing ones by the ratio of about 31.96:One.

The Nikkei-225 Stock Average gave up about 3.55 percent, falling back to ¥8,824.06.

News Wise

- **Japan Airlines International Company Ltd (JAL)** announced that it would be **sacking** 16,000 of its workforce. That is about 33 percent of the airline's Establishment Level. JAL, also, said that it would reduce its fleet by about 40 percent, or 103 aeroplanes.

This was how the key indices of other Asian equity fared, last Tuesday:

The HKSAR	Hang Seng Index Minus 0.97 percent to 20,536.49 The Growth Enterprise Index Minus 0.89 percent to 744.37
Indonesia	Minus 0.57 percent to 3,081.88
Japan	TOPIX Index Minus 2.96 percent to 804.67 Nikkei-225 Stock Average Minus 3.55 percent to 8,824.06
Malaysia	Closed
The Philippines	Plus 0.21 percent to 3,566.23
The PRC	Shanghai Composite Index Minus 0.52 percent to 2,638.80 Shenzhen Composite Index Plus 0.72 percent to 1,166.50
Singapore	Minus 0.23 percent to 2,950.33
South Korea	Minus 0.99 percent to 1,742.75
Taiwan	Minus 1.61 percent to 7,616.28
Thailand	Plus 0.39 percent to 913.19

Wednesday

One could say that it was due to this or that, because of Chris or Pat; and, that was the reason for the rapid gains in the market prices of stocks and shares, worldwide, last Wednesday... ratatat... ratatat.

But, in point of fact, there appeared to be no substantive reason for equity prices to rise as much as they did.

Having said that: Who cares?

Certainly, the winners were not complaining, that was for certain.

However, the paucity of major institutions, standing in line on major equity markets, was very telling.

The truth insofar as the gains of last Wednesday was, probably, that investors were sick and tired of seeing their wealth, being eroded, day after day after day, as key indices of major equity markets continued to lose ground.

And so, when certain hedge funds stood in the queue to purchase smallish parcels of stocks and shares, and when short-covering came to the fore, certain investors tried to join the throng in the hope of recouping some of their previous losses.

On The New York Stock Exchange, the Dow Jones Industrial Average gained about 2.54 percent, rising to 10,269.47 points, while, over on The NASDAQ, its Composite Index put on about 2.97 percent, ending the light trading day at 2,176.84 points.

The volume of activity, however, remained subdued, suggesting, very strongly, that the seeming bullishness was unlikely to last very long on the world's largest and most-prestigious equity markets.

With Wall Street's key indices well in the black, speculators on oil, gas and other strategic commodities, came to join in the fun, pushing prices to much-higher levels.

On The New York Mercantile Exchange (NYMEX), the last settlement of a barrel of light sweet crude oil for delivery in October came in at \$US73.91, up about 2.77 percent on the closing level of Tuesday.

As for delivery in November, the last settlement of a barrel of light sweet crude oil was \$US75.36, representing a one-day, price improvement of about 2.47 percent.

On major European bourses, investors joined in the international fun, too, pushing up the key indices, very substantially, as the following **TARGET** list illustrates:

Amsterdam's AEX Index	Plus	2.85 percent
France's CAC 40 Index	Plus	3.81 percent
Germany's Frankfurt XETRA DAX Index	Plus	2.67 percent
Great Britain's FTSE 100 Index	Plus	2.70 percent
Italy's MIBTEL Index	Plus	3.06 percent
Switzerland's Swiss Market Index	Plus	2.41 percent

Naturally, with the price of crude oil and other strategic commodities, rising smartly, it added to investors' confidence due to the simple fact that many of the counters, listed on major equity markets in this part of the world, are inundated with energy and energy related entities.

Asian equity markets were bubbling over with enthusiasm, also, it seemed.

On the 2 equity markets of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), the key indices rose, but, on the premier equity market – The Main Board of The Stock Exchange of Hongkong Ltd – its benchmark index only recorded a fractional gain by the close of the trading day.

The Hang Seng Index put on about 0.43 percent, ending the session at 20,623.83 points.

The Total Turnover remained on the low side, at about \$HK56.52 billion.

The Ten Most Active counters were:

China Mobile Ltd (Code: 941)

Up 0.06 percent to \$HK79.20 per share

HSBC Holdings plc (Code: 5)

Up 0.86 percent to \$HK76.45 per share

China Life Insurance Company Ltd (Code: 2628)

Up 0.67 percent to \$HK29.90 per share

Bank of China Ltd (Code: 3988)

Down 0.26 percent to \$HK3.90 per share

China Construction Bank Corporation (Code:
939)

Up 0.31 percent to \$HK6.44 per share

Hutchison Whampoa Ltd (Code: 13)

Up 2.43 percent to \$HK58.90 per share

Industrial and Commercial Bank of China Ltd
(Code: 1398)

Up 0.53 percent to \$HK5.68 per share

Li Ning Company Ltd (Code: 2331)

Down 3.59 percent to \$HK 24.15 per share

CNOOC Ltd (Code: 883)

Down 0.08 percent to \$HK13.22 per share

BOC Hongkong (Holdings) Ltd (Code: 2388)

Up 3.42 percent to \$HK21.15 per share

As for the Main Board's biggest movers of the day, they included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Embry Holdings Ltd	1388	17.30		5.36

Hang Ten Group Holdings Ltd	448	20.60		1.23
Imagi International Holdings Ltd	585	46.90		0.26
King Fook Holdings Ltd	280	21.40		1.25
Moiselle International Holdings Ltd	130	16.50		2.26

Over on The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index put on about 1.54 percent, ending the day at 755.86 points.

The Total Turnover on this market was about \$HK507.26 million.

The ratio of gaining counters to losing ones was about 1.70:One.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Coolpoint Energy Ltd (Code: 8032)

Up 17.95 percent to \$HK0.92 per share

Neo Telemedia Ltd (Code: 8167)

Up 2.92 percent to \$HK0.141 per share

Honbridge Holdings Ltd (Code: 8137)

Unchanged at \$HK3.03 per share

Tai Shing International (Holdings) Ltd (Code: 8103)

Up 3.39 percent to \$HK0.305 per share

China LotSynergy Holdings Ltd (Code: 8161)

Unchanged at \$HK0.26 per share

The GEM's double-digit movers included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Coolpoint Energy Ltd	8032	17.90		0.92
Creative Energy Solutions Holdings Ltd	8109	26.20		1.54
Emcom International Ltd	8220	12.60		0.232
Great World Company Holdings Ltd	8003	24.00		0.155
Jiangsu Nandasoft Technology Company Ltd	8045	16.90		0.52
M Dream Inworld Ltd	8100	14.60		0.118
National Arts Holdings Ltd	8228	15.40		0.045

Shenzhen Mingwah Aohan High Technology Corporation Ltd	8301		11.20	0.87
Xi'an Haitian Antenna Technologies Company Ltd	8227		12.90	0.27

On The Tokyo Stock Exchange, its TOPIX Index rose about 0.84 percent to 811.40 points.

Advancing counters were ahead of declining ones by the ratio of about 1.33:One.

The Nikkei-225 Stock Average managed a gain of about 1.17 percent, ending the day at ¥8,927.02.

This was how things looked on other Asian equity markets, last Wednesday night:

The HKSAR	Hang Seng Index Plus 0.43 percent to 20,623.83 The Growth Enterprise Index Plus 1.54 percent to 755.86
Indonesia	Plus 1.73 percent to 3,135.32
Japan	TOPIX Index Plus 0.84 percent to 811.40 Nikkei-225 Stock Average Plus 1.17 percent to 8,927.02
Malaysia	Plus 0.67 percent to 1,431.96
The Philippines	Plus 0.76 percent to 3,593.41
The PRC	Shanghai Composite Index Minus 0.60 percent to 2,622.88 Shenzhen Composite Index Minus 1.31 percent to 1,151.17
Singapore	Plus 1.10 percent to 2,982.83
South Korea	Plus 1.26 percent to 1,764.69
Taiwan	Plus 0.68 percent to 7,668.25
Thailand	Plus 0.67 percent to 919.34

Thursday

The volume of activity on the world's largest equity markets dropped further, last Thursday.

The key indices continued to record gains, but much smaller gains than those of Wednesday.

As with Wednesday's booming equity markets, actually, there was little logic for the gains, but, as **TARGET** commented: Who cares.

According to some of the gurus, the US equity markets were awaiting the labour reports from the US Government, scheduled to be released on Friday, Washington D.C. time.

Some people still believe in miracles, it seems.

On The New York Stock Exchange, the Dow Jones Industrial Average rose about 0.49 percent to 10,320.10 points.

The Composite Index of The NASDAQ managed to log in an improvement of about 1.06 percent, ending the trading day at 2,200.01 points.

In terms of the number of shares, traded on The New York Stock Exchange, The NASDAQ and The American Stock Exchange, last Thursday, it represented about 32 percent of the aggregate, average daily turnover of 2009.

The ratio of gaining counters to losing ones was about 2.33:One on The New York Stock Exchange and about 1.60:One on The NASDAQ.

On The New York Mercantile Exchange (**NYMEX**), the last settlement of a barrel of light sweet crude oil for delivery in October came in at \$US75.02, up about 1.50 percent on the day.

For delivery in November, the last settlement of a barrel of light sweet crude oil was \$US76.24, representing an increase of about 1.67 percent on Wednesday's closing level.

On European equity markets, trading was relatively dull, with the key indices of the most-important bourses, moving up by just tiny fractions:

Amsterdam's AEX Index	Plus	0.32 percent
France's CAC 40 Index	Plus	0.20 percent
Germany's Frankfurt XETRA DAX Index	Unchanged	
Great Britain's FTSE 100 Index	Plus	0.08 percent
Italy's MIBTEL Index	Plus	0.17 percent
Switzerland's Swiss Market Index	Plus	0.02 percent

European investors and so-called experts in the buying and selling scrip on the equity markets in this part of the world had little to say about the markets other than glib remarks to the effect that investors were taking a breather.

In Asia, all of the key indices of every major equity market, save that of Indonesia, recorded material

improvements.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), the key indices of the territory's 2 equity markets made very useful gains.

The Hang Seng Index, which is the benchmark of the Main Board of The Stock Exchange of Hongkong Ltd, rose about 1.19 percent to 20,868.92 points.

The Total Turnover was about \$HK66.13 billion, while the ratio of gaining counters to losing ones was about 2.27:One.

The Ten Most Actives were:

Ping An Insurance (Group) Company of China Ltd (Code: 2318)	Up 2.72 percent to \$HK66.10 per share
China Life Insurance Company Ltd (Code: 2628)	Up 1.34 percent to \$HK30.30 per share
China Mobile Ltd (Code: 941)	Up 0.69 percent to \$HK79.75 per share
HSBC Holdings plc (Code: 5)	Up 1.96 percent to \$HK77.95 per share
Industrial and Commercial Bank of China Ltd (Code: 1398)	Up 1.23 percent to \$HK5.75 per share
China Construction Bank Corporation (Code: 939)	Up 0.78 percent to \$HK6.49 per share
Guangzhou Automobile Group Company Ltd (Code: 2238)	Up 8.11 percent to \$HK9.86 per share
China Shenhua Energy Company Ltd (Code: 1088)	Up 3.14 percent to \$HK29.60 per share
PetroChina Company Ltd (Code: 857)	Up 1.06 percent to \$HK8.58 per share
Hutchison Whampoa Ltd (Code: 13)	Up 2.55 percent to \$HK60.40 per share

The biggest movers of the Main Board included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Morning Star Resources Ltd	542	62.40		0.255
Sam Woo Holdings Ltd	2322	18.90		0.195
Solartech International Holdings Ltd	1166	15.00		0.023

On The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index rose about 1.98 percent to 770.81 points.

The Total Turnover on this (speculative) market was about \$HK599.76 million.

The ratio of advancing counters to declining ones was 1.79:One, exactly.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Coolpoint Energy Ltd (Code: 8032)

Down 6.52 percent to \$HK0.86 per share

Neo Telemedia Ltd (Code: 8167)

Up 15.60 percent to \$HK0.163 per share

Heng Xin China Holdings Ltd (Code: 8046)

Up 6.49 percent to \$HK0.82 per share

Honbridge Holdings Ltd (Code: 8137)

Up 0.33 percent to \$HK3.04 per share

iMerchants Ltd (Code: 8009)

Up 7.49 percent to \$HK0.244 per share

The double-digit movers of The GEM were:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
AGTech Holdings Ltd	8279	11.30		0.295
B.A.L. Holdings Ltd	8079	11.50		0.029
Creative Energy Solutions Holdings Ltd	8109	23.40		1.90
DIGITALHONGKONG.COM	8007	34.10		1.14
FlexSystem Holdings Ltd	8050	10.50		0.21
Great World Company Holdings Ltd	8003	14.20		0.177
ITE (Holdings) Ltd	8092	23.20		0.17
National Arts Holdings Ltd	8228	11.10		0.05
Neo Telemedia Ltd	8167	15.60		0.163
Shenzhen Mingwah Aohan High Technology Corporation Ltd	8301		10.30	0.78

On The Tokyo Stock Exchange, its TOPIX Index rose about 0.99 percent to 819.42 points.

Gainers outran losers by the ratio of about 3.49:One.

The Nikkei-225 Stock Average rose about 1.52 percent to ¥9,062.84.

This was how the situation looked on other Asian equity markets, last Thursday night:

The HKSAR	Hang Seng Index Plus 1.19 percent to 20,868.92 The Growth Enterprise Index Plus 1.98 percent to 770.81
Indonesia	Minus 0.42 percent to 3,122.15
Japan	TOPIX Index Plus 0.99 percent to 819.42 Nikkei-225 Stock Average Plus 1.52 percent to 9,062.84
Malaysia	Plus 0.64 percent to 1,441.07
The Philippines	Plus 2.04 percent to 3,666.54
The PRC	Shanghai Composite Index Plus 1.25 percent to 2,655.78 Shenzhen Composite Index Plus 1.84 percent to 1,172.34
Singapore	Plus 0.13 percent to 2,986.66
South Korea	Plus 0.63 percent to 1,775.73
Taiwan	Plus 0.69 percent to 7,720.82
Thailand	Plus 0.13 percent to 920.54

Friday

Wall Street's gurus jumped on the chance to talk up the largest equity markets of the world, last Friday.

'Only 54,000 jobs lost in August! That's much better than expected. It could have been much worse, you know.'

These are just some of the statements, or some such rubbish, that the gurus were reported to have stated.

Of course, the gurus failed to state that the unemployment rate in the US had risen 1.05 percentile points, from 9.50 percent to 9.60 percent.

The kiss of the 10-percentage level is approaching – again.

The following is the Statement of Mr Keith Hall, The Commissioner of The Bureau of Labour Statistics, The Department of Labour:

'In August, nonfarm payroll employment changed little (-54,000), and the unemployment rate was about unchanged at 9.6 percent. Large declines in federal government employment continued as additional Census 2010 workers completed their temporary jobs. Private-sector employment continued to trend up modestly (+67,000) and has increased by an average of 72,000 per month over the past 4 months.'

'In August, federal government employment fell for the third consecutive month. The number of temporary Census 2010 workers declined by 114,000, following declines of 225,000 and 143,000 in June and July, respectively. This leaves 82,000 temporary decennial census workers on the payroll.'

'Health care continued to add jobs (+28,000) in August, with employment increases in both ambulatory health care services and hospitals. Employment in mining (+8,000) also continued to expand, reflecting ongoing job gains in support activities for mining.'

'Temporary help services employment was up over the month (+17,000), following virtually no gain in July. Since September of last year, this industry has added 392,000 jobs.'

'Manufacturing employment fell by 27,000 over the month, mostly offsetting an increase in July. As with July's gain, most of August's decline occurred in motor vehicles and parts manufacturing, where a number of plants deviated from their normal retooling practice of shutting down in July and reopening in August. Over the 2-month span, employment was essentially unchanged in motor vehicles and parts.'

'In construction, employment was up by 19,000 in August; however, about half of the increase was due to the return of 10,000 workers to their jobs following a strike in July. On net, construction employment is about unchanged since March.'

'Average hourly earnings of all employees on private nonfarm payrolls rose by 6 cents in August to \$22.66. Over the past 12 months, average hourly earnings have risen by 1.7 percent. From July 2009 to July 2010, the Consumer Price Index for All Urban Consumers increased by 1.3 percent.'

'Turning to measures from the survey of households, the unemployment rate was 9.6 percent in August. From May through August, the jobless rate remained in a range of 9.5 to 9.7 percent. The number of unemployed persons who had been jobless for 6 months or more declined to 6.2 million in August, or 42 percent of the unemployed.'

'The employment-population ratio was 58.5 percent in August, essentially unchanged from the prior 2 months. Among the employed, the number of individuals working part time who preferred full-time work rose by 331,000 over the month to 8.9 million.'

'In summary, both nonfarm payroll employment and the unemployment rate were little changed in August. Job losses continued in federal government as Census 2010 activities scaled back, while private-sector employment continued on a modest upward trend.'

On The New York Stock Exchange, the Dow Jones Industrial Average rose 1.24 percent to 10,447.93 points.

The Composite Index of The NASDAQ rose 1.53 percent to 2,233.75 points.

The ratio of gaining counters to losing ones was about 3.60:One on The New York Stock Exchange and about 3.40:One on The NASDAQ.

The volume of activity on the world's largest equity markets, however, remained very low at about 32 percent of the average daily volume of 2009.

For the week, the tally for the world's largest equity markets was:

The Dow Jones Industrial Average	Plus	2.93 percent
The Composite Index of The NASDAQ	Plus	3.72 percent

On European bourses, investors followed the lead of Wall Street and, as a result, every key index of every major equity market rose, some quite sharply.

This was how the situation looked on the major European bourses, last Friday night:

Amsterdam's AEX Index	Plus	0.85 percent
France's CAC 40 Index	Plus	1.12 percent
Germany's Frankfurt XETRA DAX Index	Plus	0.83 percent
Great Britain's FTSE 100 Index	Plus	1.06 percent
Italy's MIBTEL Index	Plus	0.99 percent
Switzerland's Swiss Market Index	Plus	1.08 percent

On the world's largest commodity exchanges, however, the price of crude oil came off.

On The New York Mercantile Exchange (NYMEX), which is the world's largest commodity exchange, the last settlement of a barrel of light sweet crude oil for delivery in October fell back about 0.56 percent to \$US74.60.

As for delivery in November, the last settlement of a barrel of light sweet crude oil shed about 0.35 percent to \$US75.97.

In Asia, the key indices of the largest equity markets chalked up fractional gains, for the most part.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), the premier equity market's benchmark index rose just short of one half of a percentage point.

The Hang Seng Index, which is the benchmark index of the Main Board of The Stock Exchange of Hongkong Ltd, rose to 20,971.50 points, up about 0.49 percent on the day.

The Total Turnover on this market was about \$HK\$HK72.65 billion.

The ratio of gaining counters to losing ones was about 1.46:One.

The Ten Most Active counters were:

Ping An Insurance (Group) Company of China Ltd (Code: 2318)	Up 5.45 percent to \$HK69.70 per share
China Life Insurance Company Ltd (Code: 2628)	Unchanged at \$HK30.30 per share

China Mobile Ltd (Code: 941)

Up 1.63 percent to \$HK81.05 per share

Xingda International Holdings Ltd (Code: 1899)

Down 3.36 percent to \$HK5.75 per share

China Coal Energy Company Ltd (Code: 1898)

Up 1.94 percent to \$HK11.54 per share

Belle International Holdings Ltd (Code: 1880)

Up 1.16 percent to \$HK13.90 per share

HSBC Holdings plc (Code: 5)

Up 0.13 percent to \$HK78.05 per share

Esprit Holdings Ltd (Code: 330)

Down 5.36 percent to \$HK40.60 per share

Industrial and Commercial Bank of China Ltd
(Code: 1398)

Up 0.52 percent to \$HK5.78 per share

China Construction Bank Corporation (Code: 939)

Unchanged at \$HK6.49 per share

The biggest movers of the Main Board included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
China Fortune Holdings Ltd	110	16.70		0.385
China Railsmedia Corporation Ltd	745	19.10		0.112
CITIC 1616 Holdings Ltd	1883	25.50		2.51
Daisho Microline Holdings Ltd	567	15.40		0.60
DBA Telecommunication (Asia) Holdings Ltd	3335	15.50		1.12
Dragonite International Ltd	329	16.70		0.077
Genting Hongkong Ltd	678	30.50		2.91
PetroAsian Energy Holdings Ltd	850	25.50		0.69
Playmates Toys Ltd	869	31.50		0.305
Radford Capital Investment Ltd	901		18.00	0.05

On The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index put on about 1.16 percent, ending the week at 779.71 points.

The Total Turnover was about \$HK537.93 million while advancing counters outpaced declining ones by the ratio of about 1.26:One.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Coolpoint Energy Ltd (Code: 8032)

Unchanged at \$HK0.86 per share

Neo Telemedia Ltd (Code: 8167)

Up 3.07 percent to \$HK0.168 per share

Heng Xin China Holdings Ltd (Code: 8046)

Unchanged at \$HK0.82 per share

Honbridge Holdings Ltd (Code: 8137)

Up 2.96 percent to \$HK3.13 per share

Richfield Group Holdings Ltd (Code: 8136)

Up 4.41 percent to \$HK0.71 per share

The GEM's double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
China Metal Resources Holdings Ltd	8071	14.00		0.196
China Trends Holdings Ltd	8171	14.70		0.039
M Dream Inworld Ltd	8100		11.60	0.114
Ming Kei Holdings Ltd	8239	15.30		1.51
Sau San Tong Holdings Ltd	8200		10.00	0.117

For the week, the tally for Asia's second-largest equity market was:

The Hang Seng Index	Plus	1.82 percent
The Growth Enterprise Index	Plus	4.95 percent

On The Tokyo Stock Exchange, its TOPIX Index gained about 0.52 percent to 823.70 points.

Advancing counters outnumbered declining ones by the ratio of about 2.14:One.

The Nikkei-225 Stock Average put on about 0.57 percent to ¥9,114.13.

The tally for the week, ended September 3, 2010, for Asia's largest equity market and the second-largest one in the world, was:

The TOPIX Index	Plus	0.50 percent
The Nikkei-225 Stock Average	Plus	1.37 percent

On other Asian equity markets, this was how their respective key indices closed the week:

The HKSAR	Hang Seng Index Plus 0.49 percent to 20,971.50 The Growth Enterprise Index Plus 1.16 percent to 779.71
Indonesia	Plus 1.35 percent to 3,164.28
Japan	TOPIX Index Plus 0.52 percent to 823.70 Nikkei-225 Stock Average Plus 0.57 percent to 9,114.13
Malaysia	Minus 0.37 percent to 1,435.67
The Philippines	Plus 1.86 percent to 3,734.70
The PRC	Shanghai Composite Index Minus 0.01 percent to 2,655.39 Shenzhen Composite Index Plus 0.50 percent to 1,178.26
Singapore	Plus 0.53 percent to 3,002.56
South Korea	Plus 0.24 percent to 1,780.02
Taiwan	Plus 1.42 percent to 7,830.21
Thailand	Plus 1.02 percent to 929.90

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