GRAND T G GOLD HOLDINGS LTD: FORMER CHIEF EXECUTIVE SUED FOR \$HK12 MILLION

The former Chief Executive Officer of Grand T G Gold Holdings Ltd () (Code: 8299, The Growth Enterprise Market [**The GEM**] of The Stock Exchange of Hongkong Ltd) has just been sued for \$HK12 million.

Mr <u>Robin Lee Sing Leung ()</u> is the lone Defendant in Action Number 1309, lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The Plaintiff to this Action is J. Thomson Asset Investment Ltd, a company not domiciled in the HKSAR.

The Statement of Claim, attached to Writ of Summons, Number 1309, states only that the Defendant drew 2 cheques on an account in The Hongkong and Shanghai Banking Corporation Ltd, payable to the Plaintiff, but, when the cheques were presented for payment, they were dishonoured.

The cheques were allegedly dated July 1, 2010, and August 1, 2010.

Presentation for payment was made on August 24, 2010.

Both cheques were in the amount of \$HK6 million, each.

The Plaintiff wants its money.

This is not the first time that Mr Robin Lee Sing Leung, a Portuguese national, has been sued in the HKSAR because, according to the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), he was sued by Mr Quintin Luk Wing Kwong on May 28, 2010, for \$HK1,804,671.15 in respect of an alleged debt.

Back in February 2009, **TOLFIN**'s records show, Mr Robin Lee Sing Leung was sued by Han Chong Finance Ltd () for \$HK14 million in respect of Money Due and Owing.

TOLFIN's records show, also, that as at June 15, 2010, Mr Robin Lee Shing Leung was, legally, the owner of about 6.07 percent of the Issued and Fully Paid-Up Share Capital of Grand T G Gold Holdings Ltd.

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