

**PICO FAR EAST HOLDINGS LTD:
LORD DENNING TO THE RESCUE, IF YOU PLEASE**

A wholly owned subsidiary of Pico Far East Holdings Ltd () (Code: 752, Main Board, The Stock Exchange of Hongkong Ltd) has taken to task the husband-and-wife team of Mr and Mrs Song Hoi See (), claiming, among other things, an Injunction, requiring the duo *'to refrain directly or indirectly from operating businesses in competition with Allied Hill (Allied Hill Investment Ltd) and/or Allied Pacific (Allied Pacific Investment Ltd) and to take all necessary steps to procure the cessation of any such existing competing business operated and/or controlled by them directly or indirectly.'*

Pico North Asia (Holdings) Ltd, formerly known as Pico North Asia Ltd, suing on behalf of itself as one of the 2 shareholders of the Third and Fourth Defendants, the only other shareholder, being the First Defendant, has issued Action Number 1177 in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), naming as Defendants:

Ms Linda Cheung Yuk Ting ()	First Defendant
Mr Song Hoi See	Second Defendant
Allied Pacific Investment Ltd ()	Third Defendant
Allied Hill Investment Ltd ()	Fourth Defendant

By the looks of things, this Action is quite likely to be a lengthy affair and, perhaps, a rather bloody one if that which is alleged in the Statement of Claim, attached to Writ of Summons, Number 1177, is anywhere close to the mark.

The First and Second Defendants are husband and wife with Ms Linda Cheung Yuk Ting, being a Director of the Third and Fourth Defendants.

The Second Defendant was a Director of the Third and Fourth Defendants until June 2009, but he is alleged to be continuing *'to be involved in the day-to-day operations of Allied Pacific and Allied Hill through his management company ...'*. (Paragraph 4 of the Statement of Claim)

Allied Pacific Investment Ltd *is the marketing function* of Allied Hill Investment Ltd and operates an airport lounge through a subsidiary, it is alleged.

The shareholding structure of this company is that Pico North Asia (Holdings) Ltd owns 50 percent of the Issued and Fully Paid-Up Share Capital and Ms Linda Cheung Yuk Ting owns the other 50 percent.

The Fourth Defendant, Allied Hill Investment Ltd, is, also, in the business of operating airport lounges and has the same shareholding structure as the Third Defendant.

The Statement of Claim, starting from Paragraph 7, alleges:

'Introduction

'7. In 1992 HS Song (Mr Song Hoi See) approached Henry Chia (the then chairman of the Pico Group) with regard to co-operating in relation to operating business centres in

- Hong Kong and elsewhere (“the Proposed Joint Venture”).*
- ‘8. *HS Song and Linda Cheung were together already operating a business centre in Hong Kong ...* [CLICK TO ORDER FULL ARTICLE](#)

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