

**APPLIED DEVELOPMENT HOLDINGS LTD:
WHEN LOVERS FALL OUT – OUCH !**

When a husband and wife of many years fall out, the situation can become very acrimonious.

And this appears to be the case in respect of Mr Raymond Hung Kin Sang () and his (former?) wife, Madame Mimi Wong Kar Gee (), formerly known as Mrs Mimi Hung Wong Kar Gee ().

In Action Number 1175, lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), Applied Development Holdings Ltd () (Code: 519, Main Board, The Stock Exchange of Hongkong Ltd) has sued Madame Mimi Wong Kar Gee for an Order *'for the delivery up of the Antiques by the Defendant (Madame Mimi Wong Kar Gee) ...'*.

Madame Mimi Wong Kar Gee, according to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, is about 62 years old and, up to October 21, 2009, she was the legal wife of Mr Raymond Hung Kin Sang and the mother of Mr Marcus Hung Kai Mau (), aged 27 years.

As at June 30, 2009, she was the legal owner of 50.39 percent of the Issued and Fully Paid-Up Share Capital of Applied Development Holdings Ltd and was shown, in the 2010 Annual Report of this company, as being a Non-Executive Director.

Taking up the Statement of Claim at Paragraph 5, attached to Writ of Summons, Number 1175, it is alleged that Applied Development Holdings Ltd, between March 2001 and September 2006, *'acquired a number of antiques and artworks for investment purposes ...'*.

A number of these treasures was placed in the possession of Madame Mimi Wong Kar Gee *'as bailee to be held in the Property – the Plaintiff's property on The Peak, the present residence of Madame Mimi Wong Kar Gee – on behalf of the Plaintiff.'*

A description of the antiques is given as being:

14 antique rugs and carpets
One 19th Century, French tapestry
4 paintings
1 stone carving

At Paragraph 7 of the Statement of Claim, it is alleged that, in the middle of April 2010, Applied Development Holdings Ltd *'wanted to dispose of the Antiques to raise funds ...'*.

Requests were allegedly made to Madame Mimi Wong Kar Gee *'to hand over the Antiques'*.

But to no avail, it is alleged.

On April 15, 2010, it is alleged that Mr Raymond Hung Kin Sang, the Chief Executive Officer of Applied Development Holdings Ltd, wrote a memorandum to Madame Mimi Wong Kar Gee, *'instructing her to*

arrange for the auction of 5 items of the Antiques' in her possession.

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