

**CALLING JACOB ZION:
PLEASE HONOUR YOUR DEED OF GUARANTEE !**

Part of a family, engaged in the jewellery trade in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), appears to be having a little financial problem.

And the problem may well be chronic.

That would appear to be the logical conclusion upon the reading of a Writ of Summons, recently lodged in the HKSAR District Court and marrying that intelligence with other facts, known to this medium.

Huaer Technology Ltd, the Plaintiff in Action Number 2338, has sued the following:

Jacques Design Ltd
Jacob Zion

First Defendant
Second Defendant

The name, Mr Jacob Zion, has not appeared prominently in **TARGET** () for some time, actually since 1983, when the gentleman was sued by Rupam Diamonds of Bombay, India, for about \$US96,282 (about \$HK751,000).

In the latest action, in which Mr Jacob Zion is the Defendant in an HKSAR lawsuit, it is alleged that Huaer Technology Ltd, the purported Registered Owner of Pearl Orient House, 12th Floor, Number 60, Stanley Street, Hongkong Island, entered into a Tenancy Agreement with Jacques Design Ltd to let the 12th Floor of Pearl Orient House for a period of 2 years, commencing April 1, 2010.

It is alleged that Mr Jacob Zion entered into a Deed of Guarantee, dated March 26, 2010, guaranteeing *'payments by the 1st Defendant to the Plaintiff all of the said rent and other charges ... of the said Tenancy Agreement ...'*.

The monthly rental of the property was fixed at \$HK48,000, exclusive of air-conditioning charges, management fees, Rates, Government rent and all other outgoings, the Statement of Claim, attached to Writ of Summons, Number 2338, alleges.

It is alleged, however, that the First Defendant has not paid the rent and other outgoings, due and owing to the Plaintiff from April 30, 2010.

The Plaintiff alleges that 3 debit notes were sent to the Jacques Design Ltd in respect of rent and outgoings from May 1, 2010, to July 31, 2010.

The total amount, being demanded, with regard to the 3 debit notes is \$HK176,558.

Despite repeated demands, no money has been forthcoming, it is alleged.

The Plaintiff is, now, demanding the sum of \$HK176,558 plus interest of \$HK1,468.95 and Costs.

According ... [CLICK TO ORDER FULL ARTICLE](#)

***While TARGET makes every attempt to ensure accuracy of all data published,
TARGET cannot be held responsible for any errors and/or omissions.***

*If readers feel that they would like to voice their opinions about that which
they have read in **TARGET**, please feel free to e-mail your views to
editor@targetnewspapers.com. **TARGET** does not guarantee to publish
readers' views, but reserves the right so to do subject to the laws of libel.*