

**GRAND T G GOLD HOLDINGS LTD:
CHIEF EXECUTIVE OFFICER IS SUED FOR \$HK1.80 MILLION**

The Chief Executive Officer of Grand T G Gold Holdings Ltd () (Code: 8299, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd) has just been sued for about \$HK1.80 million.

He is Mr Robin Lee Sing Leung (), who was appointed as an Executive Director and Chief Executive Officer of Grand T G Gold Holdings Ltd on or about July 17, 2009.

Mr Robin Lee Sing Leung is the lone Defendant in Action Number 790, lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The Plaintiff to this Action is a Mr Quintin Luk Wing Kwong, who alleges, in his Statement of Claim, attached to Writ of Summons, Number 790:

'STATEMENT OF CLAIMS

- '1. *The Plaintiff's claim is against the Defendant as the maker of a promissory note for HK\$2,344,671.15 payable to the Plaintiff upon on demand.*
- '2. *The Defendant has only paid HK\$540,000.00 to the Plaintiff during the period from 23rd March 2009 to 9th April 2010 leaving the sum of HK\$1,804,671.15 unpaid.*
- '3. *By a letter dated the 11th day of May 2010, the Plaintiff through his solicitors Messrs. LCP, solicitors demanded the Defendant the said sum of HK\$1,804,671.15.*
- '4. *Despite the said letter, the Defendant has failed to pay the said sum of HK\$1,804,671.15 or any part thereof.*

'AND THE PLAINTIFF CLAIMS AGAINST THE DEFENDANT FOR :-

- (a) *The said sum of HK\$1,804,671.15;*
- (b) *Interest; and*
- (c) *Costs of this action.'*

Grand T G Gold Holdings Ltd, in its latest public report to its shareholders, states that Mr Robin Lee Sing Leung is, beneficially, interested in about 18.20 percent of the Issued and Fully Paid-Up Share Capital of the company.

Mr Robin Lee Sing Leung acquired his interest in Grand T G Gold Holdings Ltd in or about December 23, 2009, when he and a private company that he beneficially controls, Golden Garden Management Ltd, subscribed, in aggregate, for 1,114,472,728 shares in the Issued and Fully Paid-Up Share Capital of Grand T G Gold Holdings Ltd.

Mr Robin Lee Sing Leung and Golden Garden Management Ltd paid 11 cents per share for their respective shareholding stakes in Grand T G Gold Holdings Ltd.

The ... [CLICK TO ORDER FULL ARTICLE](#)

While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.

If readers feel that they would like to voice their opinions about that which they have read in TARGET, please feel free to e-mail your views to editor@targetnewspapers.com. TARGET does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.