

**AND HERE'S ANOTHER ALLEGATION
AGAINST MR DERRICK LUU HUNG VIET**

They never seem to wane – the allegations that Mr [Derrick Luu Hung Viet \(\)](#) owes money to some fat cat of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) or elsewhere.

Recently, in the HKSAR High Court, Mr Lam Ching Kui () sued Mr Derrick Luu Hung Viet for \$HK8 million.

The Indorsement of Claim, attached to Writ of Summons, Number 754, states, only:

'THE PLAINTIFF'S CLAIM IS FOR HK\$8,000,000.00 and interest thereon at the rate of 20% per annum for the period from 30th September 2009 to the date of payment being amounts due and payable pursuant to a Deed dated 1st April 2008 as varied by a Deed dated 23rd June 2009, an oral agreement made on or about 12th November 2009 as evidenced by a letter issued by the Defendant to the Plaintiff on the same date and another oral agreement made on 8th May 2010 as evidenced by a letter issued by the Defendant to the Plaintiff on the same dated together with costs of this action.'

The Plaintiff to the above-mentioned Action, Mr Lam Ching Kui, is the Chairman of Wai Chun Group Holdings Ltd () (Code: 1013, Main Board, The Stock Exchange of Hongkong Ltd).

It is very clear that Mr Derrick Luu Hung Viet rarely borrows small sums of money, preferring material sums money – which, it is being alleged, quite frequently, he fails to return.

It was only on May 14, 2010, contained in TARGET Intelligence Service, Volume XII, Number 90, at Page 12, that this medium wrote that a Mr Zhang Lu Yuan () had sued Mr Derrick Luu Hung Viet for \$HK43 million.

On September 17, 2009, Mr Derrick Luu Hung Viet was sued for \$HK7 million by a Mr Yang Yi Sen.

And, on March 23, 2008, Mr Derrick Luu Hung Viet was one of 3 Defendants, sued for \$HK118,742,937.44.

There ... [CLICK TO ORDER FULL ARTICLE](#)

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