

THE CASE AGAINST MR DERRICK LUU HUNG VIET

Another Writ of Summons has been lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), naming [Mr Derrick Luu Hung Viet \(\)](#) as the lone Defendant.

The undated Writ of Summons, Indorsement of Claim attached, was filed on Monday, and stated, only:

'THE PLAINTIFF'S CLAIM IS FOR HK\$43,000,000.00 and interest thereon at the rate of 24% per annum for the period from 6th May 2009 to the date of payment being amounts due and payable for several loans advanced by the Plaintiff – Mr Zhang Lu Yuan () – to the Defendant as evidenced in writing and/or varied by a Deed of Confirmation dated 30th August 2009 and as varied by a Deed of Settlement dated 12th November 2009 made between the Plaintiff and the Defendant together with cost of this action.'

This is not the first time that Mr Derrick Luu Hung Viet has appeared on the pages of **TARGET** () and Subscribers may recall that, on September 17, 2009, Mr Derrick Luu Hung Viet was sued in the HKSAR High Court for about \$HK7 million.

The Plaintiff in that Action, Number 1962 of 2009, was Mr Yang Yi Sen.

On March 23, 2008, Mr Derrick Luu Hung Viet was the first of 3 Defendants when he was sued by 3 Plaintiffs for the amount of \$HK118,742,937.44.

The other 2 Defendants in Action Number 815 of 2009 were:

1. Zhong Yi (Hongkong) C.P.A. ([])
2. Mr Johnny Tang Ka Siu ()

The 3 Plaintiffs to this Action were:

1. Mr Christian Emil Toggenburger
2. Promised Land Enterprises Ltd
3. Globe Dragon Ltd

In that Action, Mr Derrick Luu Hung Viet was described as being '*an experienced entrepreneur and investor in private and public companies in Hong Kong and Mainland China.*'

Details of this Action may be found in **TARGET** Intelligence Report, Volume XI, Number 181, dated September 23, 2009, headlined:

**'WARDERLY INTERNATIONAL HOLDINGS LTD:
HERE'S ANOTHER TWIST TO THIS SAGA'**

Trading in the shares of Warderly International Holdings Ltd has been suspended at the direction of The Securities and Futures Commission due to insufficient operations and/or assets.

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