

**NVC LIGHTING HOLDING LTD:
THIS HAS GOT TO BE A BUYING OPPORTUNITY ...
WHEN THE PRICE IS RIGHT, OF COURSE**

Considering the age of NVC Lighting Holding Ltd () (Code: 2222, Main Board, The Stock Exchange of Hongkong Ltd), this supplier of lighting products in the People's Republic of China (PRC) has done extraordinarily well.

The Company was founded about 12 years ago, and, today, it boasts of having had a Turnover in respect of its 2009 Financial Year in excess of \$HK2.38 billion (about \$US305.77 million), with a Bottom Line, coming in at about \$HK114.58 million (about \$US14.69 million).

As at December 31, 2009, the Company employed about 10,375 workers, 85 percent of whom were engaged in the production of the lighting products, manufactured by NVC Lighting Holding Ltd.

Better still, as at February 28, 2010, the Total Indebtedness of the Company stood at about \$US2.01 million (about \$HK15.68 million).

Cash and short-term deposits stood at about \$US47.29 million (about \$HK368.86 million, as at December 31, 2009).

Ergo: NVC Lighting Holding Ltd is without any appreciable debt, at all.

With the world, obviously opening up to this very successful company, once again, one cannot but ask the questions:

- For what reason did this Company bother go public?
- For what reason would Senior Management of NVC Lighting Holding Ltd want to share its success, built up since 1998, with complete strangers?

The Flotation

NVC Lighting Holding Ltd is Offering a total of 727,538,000, \$US0.0000001-shares at an Offer Price Range of between \$HK2.03 per Share and \$HK2.90 per Share.

Of the total number of Shares on Offer, investors of the Hongkong Special Administrative Region (HKSAR) of the PRC are Offered 72,754,000 Shares and International Investors are Offered 654,784,000 Shares.

Of the International Offer Tranche, the Company will issue 621,159,000 New Shares and 2 'Selling Shareholders' will cash in by lightening their collective shareholdings by 33,625,000 shares.

The 2 Selling Shareholders are:

- NVC One Ltd, a company, domiciled in the British Virgin Islands
million Shares 33
- Parkview Investments, a company, domiciled in the

Cayman Islands, being beneficially owned by Mr Zhu Jia ()
Shares

625,000

Management of NVC Lighting Holding Ltd ... [CLICK TO ORDER FULL ARTICLE](#)

***While TARGET makes every attempt to ensure accuracy of all data published,
TARGET cannot be held responsible for any errors and/or omissions.***

*If readers feel that they would like to voice their opinions about that which
they have read in **TARGET**, please feel free to e-mail your views to
editor@targetnewspapers.com. **TARGET** does not guarantee to publish
readers' views, but reserves the right so to do subject to the laws of libel.*