

**KINGBOARD LAMINATES HOLDINGS LTD:
U.S. INVESTMENT ADVISER SUES IN SINGAPORE**

While Kingboard Laminates Holdings Ltd () (Code: 1888, Main Board, The Stock Exchange of Hongkong Ltd) passes from one high plateau of profitability to an even higher plateau, the company, also, appears to be having problems, from time to time.

The latest problem appears, for the most part, to have gone almost unnoticed to most people.

According to the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), at its Singapore Court List, Pope Asset Management LLC, recently, issued Legal Proceedings in the Singapore Supreme Court, naming Kingboard Laminates Holdings Ltd as the lone Defendant.

The nature of the Writ of Summons was to seek leave of Singapore's highest Court to permit the execution of Service of a Writ of Summons out of jurisdiction.

The Registered Office of Kingboard Laminates Holdings Ltd is in Grand Cayman, Cayman Islands.

The Principal Place of Business of Kingboard Laminates Holdings Ltd is in Shatin, the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The business of Kingboard Laminates Holdings Ltd is the manufacture and distribution of laminates.

Pope Asset Management LLC is domiciled in Memphis, Tennessee, the United States of America.

This company was established in 2000 and is a Registered Investment Adviser.

It has Assets Under Management of a little more than \$US600 million (about \$HK5 billion).

The company boasts of having in excess of 210 accounts.

About Kingboard Laminates Holdings Ltd, for the 2009 Financial Year, ended December 31, the company brought in a Net Profit Attributable to Shareholders of about \$HK1.67 billion on a Turnover of about \$HK9.07 billion.

As at the 2009 Balance Sheet Date, the company had bank balances and cash, amounting to about \$HK2.04 billion.

Shareholders' Funds were about \$HK8.33 billion.

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