

**HELLO, THERE, U.S. GOVERNMENT CALLING:
DO YOU KNOW ANYTHING ABOUT
BERNARD MADOFF INVESTMENT ?**

Investigations are, now, taking place in the Cayman Islands in a continuing effort to try to locate the billions of US dollars that Bernard Lawrence (‘Bernie’) Madoff swindled from umpteen investors in the US over a period of some 8 years.

According the database of **TOLFIN** (), at its Cayman Island Court List, a Petition has been filed in The Grand Court and the presiding Justice is The Honourable Mr Justice Henderson.

The Recital of the Petition is, simply: *‘In the matter of Bernard Madoff Investment.’*

It is quite likely that Bernard Madoff Investment refers to Bernard L. Madoff Investment Securities LLC, the Wall Street company that Bernie Madoff founded in 1960, and in which he was its chairman until his arrest on December 11, 2008.

The US Authorities have been trying to track down hundreds of millions of US dollars, invested in Bernard L. Madoff Investment Securities LLC, all of which appear to have been secreted so well that, since December 11, 2008, very few people have been able to locate the money.

On or about April 23, 2010, Mr Irving H. Picard, Trustee of Bernard L. Madoff Investment Securities LLC, filed his best estimate of customer claims: \$US5,393,118,470.11.

Mr Irving H. Picard has gone on record, stating, inter alia: *‘Mr Madoff has not provided meaningful cooperation or assistance.’*

The amount of \$US5,393,118,470.11, substantial as it is, is thought not to be all that Bernie Madoff swindled, mainly from wealthy Jewish businessmen and individuals in the US, from New York to Florida.

The size of the scam, engineered and executed under the direction of Bernie Madoff, was not less than \$US36 billion.

It is the biggest Ponzi* swindle in the history of the world.

According to Mr Harvey Pitt, Chairman of The Securities Exchange Commission, he estimated that the actual net fraud was between \$US10 billion and \$US17 billion.

In March 2009, Bernie Madoff pleaded guilty to 11 Federal Crimes and admitted, having engineered a massive Ponzi Scheme that defrauded thousands of investors of billions of US dollars.

The Ponzi Scheme was initiated in 1990, Bernie Madoff admitted in open court.

It was discovered that the amount of money, missing from client accounts, was in excess of \$US65 billion.

Bernie Madoff was ... [CLICK TO ORDER FULL ARTICLE](#)

***While TARGET makes every attempt to ensure accuracy of all data published,
TARGET cannot be held responsible for any errors and/or omissions.***

*If readers feel that they would like to voice their opinions about that which
they have read in **TARGET**, please feel free to e-mail your views to
editor@targetnewspapers.com. **TARGET** does not guarantee to publish
readers' views, but reserves the right so to do subject to the laws of libel.*