## ARNHOLD HOLDINGS LTD: CRUNCH !

Mr Michael John Green (), the Chairman of Arnhold Holdings Ltd () (Code: 102, Main Board, The Stock Exchange of Hongkong Ltd) is unlikely to rub shoulders on a regular basis – if at all – with the likes of Messrs Li Ka Shing (), Lee Shau Kee () or Cheng Yu Tung (), the respective Chairmen of Cheung Kong (Holdings) Ltd ([]) (Code: One, Main Board, The Stock Exchange of Hongkong Ltd), Henderson Investment Ltd () (Code: 97, Main Board, The Stock Exchange of Hongkong Ltd), and New World Development Company Ltd () (Code: 17, Main Board, The Stock Exchange of Hongkong Ltd).

This is because Messrs Li Ka Shing, Lee Shau Kee and Cheng Yu Tung are, all, very successful businessmen in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

And that is something that Mr Michael John Green has never been and, most likely, will never experience.

It is only too obvious that Mr Michael John Green could never be considered in the same league as the above-named trio of gentlemen, who are, most certainly, some of the top movers and shakers of these 416 square miles.

However, having said that, Mr Michael John Green is not doing too badly because, in respect of the 2009 Financial Year of Arnhold Holdings Ltd, ended December 31, it will come to pass that he will manage to take home the best part of \$HK11.30 million – about \$HK2.09 million in his annual remuneration and about \$HK9.21 million in dividends with regard to his holdings of about 74 percent in the Issued and Fully Paid-Up Share Capital of this company.

Of course, the dividend recommendation is subject to the passing of a Resolution at the Annual General Meeting of Shareholders, scheduled for May 13, 2010.

However, it is unlikely that the dividend recommendation will not be upheld because, after all, Mr Michael John Green is the Controlling Shareholder of the company.

For those **TARGET** Subscribers, who are not in possession of a calculator, at this time, the above statements mean that Mr Michael John Green will have obtained a minimum of \$HK941,700 per month for his hard work in being the Chairman of this publicly listed company.

The principal businesses of Arnhold Holdings Ltd is trading, exporting building materials, trading in construction materials, and retailing.

The company is, probably, better known for its attempts at selling toilet bowls, bathroom fittings, sinks and what-nots.

In the 2009 Financial Year, this company reported that, on a Turnover of about \$HK364.09 million, the Bottom Line came in at about \$HK1.28 million.

The following little table, lifted from the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider) is self-explanatory ... <u>CLICK TO ORDER FULL</u> <u>ARTICLE</u> While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.

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