

**SOUTH KOREAN NAVAL SHIP SUNK;
U.S. FOURTH QUARTER ECONOMIC GROWTH REVISED DOWN;
EUROPEANS NUT OUT PLAN FOR GREECE;
EQUITY MARKETS REACT**

Stock and share prices meandered for most of last Monday's trading session on the world's largest equity markets, but, by the close of the day, the key indices had racked up fractional gains, compared with the closing quotes of the previous Friday (March 19, 2010).

On The New York Stock Exchange, the Dow Jones Industrial Average rose 43.91 points, equivalent to about 0.41 percent, ending the trading day at 10,785.89 points.

Over on The NASDAQ, its Composite Index gained 20.99 points, or about 0.88 percent, creeping up to 2,390.40 points.

The ratio of gainers to losers on both The New York Stock Exchange and The NASDAQ was about 2:One.

Last Monday's trading volume on The New York Stock Exchange was the lowest of the year.

Europe followed the line, drawn by Wall Street, with the exception, being that some of the key indices of the largest bourses lost a great deal of traction.

Trading was lacklustre for the most part.

This was how the most-important equity markets in this part of the world fared, last Monday:

Amsterdam's AEX Index	Minus 0.15 percent
France's CAC 40 Index	Plus 0.06 percent
Germany's Frankfurt XETRA DAX Index	Plus 0.08 percent
Great Britain's FTSE 100 Index	Minus 0.09 percent
Italy's MIBTEL Index	Minus 0.25 percent
Switzerland's Swiss Market Index	Minus 0.32 percent

On The New York Mercantile Exchange (NYMEX), the last settlement of a barrel of light sweet crude oil for delivery in April came in at \$US81.25, representing an increase of about 0.71 percent of the last settlement of Friday, March 19, 2010.

As for delivery in May, the last settlement of a barrel of light sweet crude oil was \$US81.60, up about 0.78 percent on the previous Friday's final quote.

On Asian equity markets, most of the key indices of the major markets were written in red ink.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), the big loss was recorded on the Main Board of The Stock Exchange of Hongkong Ltd.

The Hang Seng Index, the benchmark of the Main Board, shed about 2.05 percent, dropping back to 20,933.25 points.

The Total Turnover was about \$HK55.52 billion, while the ratio of declining counters to advancing ones was about 2.49:One.

The Ten Most Active counters were:

HSBC Holdings plc (Code: 5)	Down 2.10 percent to \$HK79.25 per share
Industrial and Commercial Bank of China Ltd (Code: 1398)	Down 2.71 percent to \$HK5.75 per share
China Construction Bank Corporation (Code: 939)	Down 1.92 percent to \$HK6.14 per share
China Life Insurance Company Ltd (Code: 2628)	Down 2.30 percent to \$HK36.10 per share
China Mobile Ltd (Code: 941)	Down 1.70 percent to \$HK75.25 per share
Bank of China Ltd (Code: 3988)	Down 1.49 percent to \$HK3.97 per share
PetroChina Company Ltd (Code: 857)	Down 2.71 percent to \$HK8.97 per share
CNOOC Ltd (Code: 883)	Down 2.69 percent to \$HK12.32 per share
Tencent Holdings Ltd (Code: 700)	Down 0.13 percent to \$HK155.80 per share
China Shenhua Energy Company Ltd (Code: 1088)	Down 1.83 percent to \$HK32.15 per share

The biggest movers of the Main Board were:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Jolimark Holdings Ltd	2028	31.40		0.67

Mexan Ltd	22	19.10		0.206
SIM Technology Group Ltd	2000	15.60		1.56
Tai-I International Holdings Ltd	1808	18.20		0.65

On The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd, its lone index, The Growth Enterprise Index, rose about 0.60 percent, ending the trading day at 786.21 points.

The Total Turnover on this (speculative) marketplace was about \$HK590.18 million.

Advancing counters outran declining ones by the ratio of about 1.12:One.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Emcom International Ltd (Code: 8220)

Up 16.39 percent to \$HK0.355 per share

Asian Capital Resources (Holdings) Ltd (Code:
8025)

Up 26.40 percent to \$HK1.58 per share

Kaisun Energy Group Ltd (Code: 8203)

Down 0.87 percent to \$HK1.14 per share

Neo Telemedia Ltd (Code: 8167)

Down 1.81 percent to \$HK0.163 per share

Palmpay China (Holdings) Ltd (Code: 8047)

Up 2.00 percent to \$HK0.255 per share

The GEM's double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
abc Multiactive Ltd	8131		13.30	0.208
Advanced Card Systems Holdings Ltd	8210	19.50		0.49
Asian Capital Resources (Holdings) Ltd	8025	26.40		1.58
Emcom International Ltd	8220	16.40		0.355
Long Success International (Holdings) Ltd	8017	10.00		0.275
Universal Technologies Holdings Ltd	8091	10.10		0.218

The Japanese equity markets were closed for a national holiday, last Monday.

On other Asian equity markets, this was how their respective key indices close, last Monday night:

The HKSAR	Hang Seng Index Minus 2.05 percent to 20,933.25 The Growth Enterprise Index Plus 0.60 percent to 786.21
Indonesia	Minus 1.48 percent to 2,702.40
Japan	TOPIX Index Closed Nikkei-225 Stock Average Closed
Malaysia	Minus 0.23 percent to 1,293.65
The Philippines	Minus 0.43 percent to 3,083.89
The PRC	Shanghai Composite Index Plus 0.22 percent to 3,074.58 Shenzhen Composite Index Plus 0.43 percent to 1,186.53
Singapore	Minus 0.91 percent to 2,889.18
South Korea	Minus 0.80 percent to 1,672.67
Taiwan	Minus 0.78 percent to 7,835.98
Thailand	Minus 0.30 percent to 772.25

Tuesday

For the tenth consecutive trading day, stock and share prices rose on The New York Stock Exchange, last Tuesday.

Various reasons were given for the gains, ranging from better-than-expected corporate earnings' results to suggestions as to the various requirements of industrial concerns, in the US as well as in the People's Republic of China (PRC), in the coming months of the year.

On The New York Stock Exchange, the Dow Jones Industrial Average put on about 0.95 percent, ending the trading day at 10,888.83 points.

Over on The NASDAQ, its Composite Index rose about 0.83 percent to 2,415.24 points.

For the Composite Index of The NASDAQ, last Tuesday's close was at the highest level since August 18, 2008.

However, on the downside, the volume of activity continued to be light, compared with the daily average number of shares, traded in 2009.

The ratio of gaining counters to losing ones on both The New York Stock Exchange and The NASDAQ was about 2.00:One.

News Wise

- For the third consecutive month, **sales of existing homes** in the US for the month of February fell, according to The (US) National Association of Realtors. Not since July of 2009 had sales been as light as the February statistic. The number of home sales consummated was about 5.02 million units.

On European bourses, investors, taking their cues from Wall Street, charged in, in order to pick up the '*darlings*' of the day.

This was how the key indices of the most-important equity markets of Europe fared, last Tuesday:

Amsterdam's AEX Index	Plus	0.99 percent
France's CAC 40 Index	Plus	0.62 percent
Germany's Frankfurt XETRA DAX Index	Plus	0.49 percent
Great Britain's FTSE 100 Index	Plus	0.51 percent
Italy's MIBTEL Index	Plus	0.69 percent
Switzerland's Swiss Market Index	Plus	0.15 percent

On The **New York Mercantile Exchange (NYMEX)**, the last settlement of a barrel of light sweet crude oil for delivery in May came in at \$US81.91, up about 0.38 percent on Monday's close.

Last Tuesday, futures contracts for the month of April expired, leaving May as the front month.

As for delivery in June, the last settlement of a barrel of light sweet crude oil was \$US82.25.

In Asia, it appeared that investors were somewhat uncertain as to what action to take, last Tuesday.

In the Hongkong Special Administrative Region (HKSAR) of the PRC, while the key index of the Main Board of The Stock Exchange of Hongkong Ltd rose fractionally, losing counters outraced gaining ones.

The Hang Seng Index, which is the benchmark of the Main Board, gained exactly 0.26 percent, ending the light trading day at 20,987.78 points.

The Total Turnover was about \$HK53.56 billion.

The ratio of losers to gainers was about 1.45:One.

The Ten Most Active counters were:

Bank of China Ltd (Code: 3988)

Up 1.76 percent to \$HK4.04 per share

China Telecom Corporation Ltd (Code: 728)

Up 5.06 percent to \$HK3.74 per share

HSBC Holdings plc (Code: 5)

Up 0.13 percent to \$HK79.35 per share

Industrial and Commercial Bank of China Ltd
(Code: 1398)

Down 0.52 percent to \$HK5.72 per share

China Construction Bank Corporation (Code: 939)

Up 0.49 percent to \$HK6.17 per share

China Life Insurance Company Ltd (Code: 2628)

Down 0.42 percent to \$HK35.95 per share

TCL Multimedia Technology Holdings Ltd (Code:
1070)

Down 1.98 percent to \$HK7.92 per share

China Mobile Ltd (Code: 941)

Down 0.07 percent to \$HK75.20 per share

Tencent Holdings Ltd (Code: 700)

Up 1.54 percent to \$HK158.20 per share

Sino-Ocean Land Holdings Ltd (Code: 3377)

Down 1.93 percent to \$HK6.61 per share

The biggest Main Board movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
China Mandarin Holdings Ltd	9	20.50		0.265
Fittec International Group Ltd	2662	15.50		0.67
Golden Resources Development International Ltd	677	24.50		0.61
Good Fellow Resources Holdings Ltd	109		16.00	0.89
Good Friend International Holdings Incorporated	2398	18.50		3.90
GR Vietnam Holdings Ltd	139	19.30		0.167
Lee Hing Development Ltd	68	23.40		4.54
Morning Star Resources Ltd	542	42.00		0.115

New Island Printing Holdings Ltd	377	19.20		0.93
Sewco International Holdings Ltd	209	15.40		1.20
UBA Investments Ltd	768	15.70		0.118
The United Laboratories International Holdings Ltd	3933	21.00		6.40

On The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index shed about 0.41 percent, slipping back to 782.99 points.

The Total Turnover on this market was about \$HK661.13 million.

Advancing counters outnumbered declining ones by the ratio of about 1.02:One.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Neo Telemedia Ltd (Code: 8167)

Up 2.45 percent to \$HK0.167 per share

Emcom International Ltd (Code: 8220)

Down 2.82 percent to \$HK0.345 per share

Asian Capital Resources (Holdings) Ltd (Code: 8025)

Up 17.72 percent to \$HK1.86 per share

Perception Digital Holdings Ltd (Code: 8248)

Up 35.00 percent to \$HK0.81 per share

First China Financial Network Holdings Ltd (Code: 8123)

Up 21.25 percent to \$HK0.485 per share

The GEM's double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Armitage Technologies Holding Ltd	8213		11.00	0.187
Asian Capital Resources (Holdings) Ltd	8025	17.70		1.86
China Trends Holdings Ltd	8171	16.20		0.186
China.com Incorporated	8006		12.80	4.51
DIGITALHONGKONG.COM	8007	19.20		0.62
Emperor Entertainment Group Ltd	8078	10.20		1.30

Finet Group Ltd	8317	11.80		1.61
First China Financial Network Holdings Ltd	8123	21.20		0.485
Longlife Group Holdings Ltd	8037		11.60	0.305
New Universe International Group Ltd	8068	19.00		0.15
Perception Digital Holdings Ltd	8248	35.00		0.81
Sing Lee Software (Group) Ltd	8076	19.20		0.31
Sino Haijing Holdings Ltd	8065	31.20		0.84
Tianjin Binhai Teda Logistics (Group) Corporation Ltd	8348	12.70		1.60

On Japan's equity markets, it was the first day of trading of the week: Monday was a national holiday.

On The Tokyo Stock Exchange, which is the premier equity market of the country, its TOPIX Index gave up about 0.16 percent, settling back to 947.37 points by the close of the day.

The Nikkei-225 Stock Average, which is a much-narrower gauge of trading on select blue chips, listed on The First Section of The Tokyo Stock Exchange, than the TOPIX Index, shed ¥50.57, falling back to ¥10,774.15, dropping about 0.47 percent, compared with the close of trading on Friday, March 19, 2010.

News Wise

- **Sales at Japanese supermarkets** fell about 2.40 percent in February, Year-On-Year, The Japan Chain Stores Association reported. It was the fifteenth, consecutive monthly decline for supermarket sales on a Year-On-Year basis.

On other Asian equity markets, this was how their respective key indices fared, last Tuesday:

The HKSAR	Hang Seng Index Plus 0.26 percent to 20,987.78 The Growth Enterprise Index Minus 0.41 percent to 782.99
Indonesia	Plus 0.68 percent to 2,720.86
Japan	TOPIX Index Minus 0.16 percent to 947.37 Nikkei-225 Stock Average Minus 0.47 percent to 10,774.15
Malaysia	Plus 0.87 percent to 1,304.85

The Philippines	Plus 1.47 percent to 3,129.24
The PRC	Shanghai Composite Index Minus 0.70 percent to 3,053.13 Shenzhen Composite Index Minus 0.40 percent to 1,181.81
Singapore	Plus 0.57 percent to 2,905.66
South Korea	Plus 0.55 percent to 1,681.82
Taiwan	Minus 0.31 percent to 7,811.87
Thailand	Plus 1.32 percent to 782.48

Wednesday

Investors, locked into stocks and shares, listed on Wall Street equity markets, were more than a little concerned, last Wednesday, on learning that Portugal is the newest suspect economy of Europe.

At a time when the European Union continues to debate what action to take with regard to Greece, where that Government is on its proverbial knees, its debts, threatening to throw the entire economy into panic mode, along comes Portugal with its problems.

Last Wednesday, it was learned that Portugal's credit rating had been lowered from AA to AA- due to concerns over its high level of debt.

It was only a few weeks ago that Portugal passed an austerity measure in an attempt to shave its budget deficit.

The question that economists were considering, last Wednesday, was: How many more of the economies of Europe will admit to their troubles?

On The New York Stock Exchange, the Dow Jones Industrial Average fell about 0.48 percent to 10,836.15 points.

The Composite Index of The NASDAQ shed about 0.68 percent, settling at 2,398.76 points.

Trading continued to be light.

The ratio of declining counters to advancing ones was about 2.00:One on The New York Stock Exchange and about 2.25:One on The NASDAQ.

News Wise

- **Sales of new homes** in the US fell in February to the lowest level in history. Sales were off by about 2.20 percent on a seasonally adjusted annual basis to about 308,000 units, the US Government's Commerce Department reported. February was the fourth, consecutive month of falls in the sales of new homes in the country.

In Europe, the news about Portugal did nothing for investor confidence and trading was especially quiet as the following **TARGET** () list illustrates:

Amsterdam's AEX Index	Plus	0.06 percent
France's CAC 40 Index	Minus	0.06 percent
Germany's Frankfurt XETRA DAX Index	Plus	0.36 percent
Great Britain's FTSE 100 Index	Plus	0.07 percent
Italy's MIBTEL Index	Plus	0.12 percent
Switzerland's Swiss Market Index	Plus	0.04 percent

To say that trading was flat in this part of the world was to state the obvious.

Banking counters were singled out, especially, as targets for reducing exposure to potential problems should it transpire that Portugal's problems escalate further.

On The New York Mercantile Exchange (**NYMEX**), the last settlement of a barrel of light sweet crude oil for delivery in May came in at \$US80.61, representing a one-day fall of about 1.61 percent.

As for delivery in June, the last settlement of a barrel of light sweet crude oil was \$US81.01, down about 1.51 percent on Tuesday's final quote.

In Asia, the key indices of the majority of the largest equity markets were in positive territory at the close of their respective trading days, but the gains, for the most part, were of a fractional nature.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), while both of the key indices of the 2 equity markets were written in black ink at the close of the day, the premier equity market's benchmark index only just squeezed out a gain.

The Hang Seng Index limped up to 21,008.62 points, a one-day improvement of one tenth of a percentage point.

The Total Turnover on this market was about \$HK52.04 billion, while the ratio of declining counters to advancing ones was about 1.25:One.

The Ten Most Active counters were:

Industrial and Commercial Bank of China Ltd (Code: 1398)	Up 0.35 percent to \$HK5.74 per share
Bank of China Ltd (Code: 3988)	Down 0.50 percent to \$HK4.02 per share
HSBC Holdings plc (Code: 5)	Down 0.32 percent to \$HK79.10 per share

China Construction Bank Corporation (Code: 939)

Up 0.49 percent to \$HK6.20 per share

Tencent Holdings Ltd (Code: 700)

Up 0.06 percent to \$HK158.30 per share

China Mobile Ltd (Code: 941)

Down 0.13 percent to \$HK75.10 per share

China Life Insurance Company Ltd (Code: 2628)

Down 0.42 percent to \$HK35.80 per share

China Shenhua Energy Company Ltd (Code:
1088)

Down 1.25 percent to \$HK31.70 per share

PetroChina Company Ltd (Code: 857)

Down 0.11 percent to \$HK8.95 per share

Sino-Ocean Land Holdings Ltd (Code: 3377)

Up 2.27 percent to \$HK6.76 per share

The biggest movers of the Main Board included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Apollo Solar Energy Technology Holdings Ltd	566	17.40		0.81
China Mining Resources Group Ltd	340	19.20		0.31
Wing Hing International (Holdings) Ltd	621	19.70		0.395

Over on The **Growth Enterprise Market (The GEM)** of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index moved up 1.39 percent, exactly, to 793.87 points.

The Total Turnover was about \$HK666.47 million.

Gainers and losers were, exactly, even at One:One.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Shandong Weigao Group Medical
Polymer Company Ltd (Code: 8199)

Up 1.84 percent to \$HK30.45 per share

Neo Telemedia Ltd (Code: 8167)

Up 4.19 percent to \$HK0.174 per share

Emcom International Ltd (Code: 8220)

Down 4.35 percent to \$HK0.33 per share

First China Financial Network Holdings
Ltd (Code: 8123)

Down 1.03 percent to \$HK0.48 per share

Perception Digital Holdings Ltd (Code: 8248)

Down 12.35 percent to \$HK0.71 per share

The GEM's double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
China E-Learning Group Ltd	8055	20.00		0.54
ITE (Holdings) Ltd	8092	13.20		0.18
North Asia Strategic Holdings Ltd	8080		10.00	0.181
Northeast Tiger Pharmaceutical Company Ltd	8197	17.60		0.20
Perception Digital Holdings Ltd	8248		12.30	0.71
Sing Lee Software (Group) Ltd	8076	45.20		0.45
Timeless Software Ltd	8028	11.70		0.124

On The Tokyo Stock Exchange, its TOPIX Index put on about 0.49 percent to 951.97 points.

Advancing counters outpaced declining ones by the ratio of about 2.38:One.

The Nikkei-225 Stock Average rose about 0.38 percent to ¥10,815.03.

News Wise

- The Finance Ministry announced that, in the month of February, **exports** rose at their fastest rate in 30 years. February's exports increased 45.30 percent, Year-On-Year.

This was how the situation looked on other Asian equity markets, last Wednesday:

The HKSAR	Hang Seng Index Plus 0.10 percent to 21,008.62 The Growth Enterprise Index Plus 1.39 percent to 793.87
Indonesia	Plus 1.98 percent to 2,774.85
Japan	TOPIX Index Plus 0.49 percent to 951.97 Nikkei-225 Stock Average Plus 0.38 percent to 10,815.03
Malaysia	Plus 0.35 percent to 1,309.45

The Philippines	Plus 1.19 percent to 3,166.60
The PRC	Shanghai Composite Index Plus 0.12 percent to 3,056.81 Shenzhen Composite Index Plus 0.48 percent to 1,187.53
Singapore	Minus 0.66 percent to 2,886.36
South Korea	Minus 0.05 percent to 1,681.01
Taiwan	Plus 0.14 percent to 7,822.71
Thailand	Plus 0.52 percent to 786.54

Thursday

Two down; one to go.

That was the situation, last Thursday, as leading financiers put together plans to save the bacon (forgive this statement for all devout Muslims) to rescue 2, financially strapped empires on nearly opposite sides of the world.

The empires were that of Greece, the home of democracy, and Dubai, the 7,000 year-old, pre-Islamic state, one of the 7 states, comprising the **United Arab Emirates (UAR)**.

It was announced, last Thursday, that the 16-nation, Eurozone had put together a plan, aimed at assisting the debt-laden Greece.

The €22 billion (about \$HK229 billion) rescue plan, however, had strings attached to it and draw-downs could only be effected in the event that market lending dried up.

Then, from Dubai came confirmation that the Government of this city state would support the restructuring of Dubai World and Nakheel by providing a financial safety net, amounting to about \$US9.50 billion (about \$HK74 billion).

Still, however, the matter of Portugal's heavy debt problems remained. (Please see Wednesday's report).

On Wall Street, investors did not warm to the news of Greece and Dubai even though, on Wednesday, the concerns about certain European countries' sovereign debts had worried the largest equity markets of the world.

On The New York Stock Exchange, the Dow Jones Industrial Average rose about 0.05 percent to 10,841.21 points.

The Composite Index of The NASDAQ came in at a one-day gain of about 0.06 percent to 2,397.41 points.

Trading improved with the volume, being slightly better than the daily average of 2009.

The ratio of losing counters to advancing ones was about 1.50:One on The New York Stock Exchange and about 1.60:One on The NASDAQ.

While trading on Wall Street was flat, on European equity markets, the opposite was the case.

For investors in this part of the world, 2 problems had been, it seemed, satisfactorily compromised.

Although Portugal may, in due course, be the next, problem European country to apply for financial relief from Eurozone, the European Union and/or the International Monetary Fund, for the time being, had opened the monetary '*umbrella*', sheltering this part of the world from any coming financial deluge with regard to Greece and Dubai.

This was how the key indices of the largest bourses fared, last Thursday:

Amsterdam's AEX Index	Plus	1.13 percent
France's CAC 40 Index	Plus	1.28 percent
Germany's Frankfurt XETRA DAX Index	Plus	1.55 percent
Great Britain's FTSE 100 Index	Plus	0.87 percent
Italy's MIBTEL Index	Plus	0.99 percent
Switzerland's Swiss Market Index	Plus	0.20 percent

On The New York Mercantile Exchange (NYMEX), with regard to crude-oil, futures contracts, trading was light with prices, moving within a very tight bandwidth.

For delivery in May, the last settlement of a barrel of light sweet crude oil came in at \$US80.53, down about one tenth of a percentage point, compared with Wednesday's final quote.

For delivery in June, the last settlement of a barrel of light sweet crude oil was \$US80.99, down about 0.03 percent, Day-On-Day.

In Asia, although the key indices of most of the largest equity markets were higher by the close of the trading day, the gains were of a fractional nature, only.

On the Main Board of The Stock Exchange of Hongkong Ltd, The Hang Seng Index shed about 1.10 percent, dropping back to 20,778.55 points.

The Total Turnover was about \$HK55.43 billion, while the ratio of declining counters to advancing ones was about 2.31:One.

The Ten Most Active counters were:

HSBC Holdings plc (Code: 5)

Down 0.95 percent to \$HK78.35 per share

Industrial and Commercial Bank of China Ltd
(Code: 1398)

Down 1.39 percent to \$HK5.66 per share

Li and Fung Ltd (Code: 494)

Down 10.66 percent to \$HK37.30 per share

China Mobile Ltd (Code: 941)

Down 1.07 percent to \$HK74.30 per share

China Construction Bank Corporation (Code:
939)

Down 1.45 percent to \$HK6.11 per share

Huiyin Household Appliances
(Holdings) Company Ltd (Code: 1280)

\$HK2.44 per share*

China Life Insurance Company Ltd (Code: 2628)

Down 0.70 percent to \$HK35.55 per share

Bank of China Ltd (Code: 3988)

Down 1.74 percent to \$HK3.95 per share

Tencent Holdings Ltd (Code: 700)

Down 0.25 percent to \$HK157.90 per share

CNOOC Ltd (Code: 883)

Down 1.12 percent to \$HK12.32 per share

* First Day of Trading

The biggest movers of the Main Board included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
China Railsmedia Corporation Ltd	745	17.70		0.173
China Sci-Tech Holdings Ltd	985		27.20	0.295
The Hongkong Building and Loan Agency Ltd	145		15.70	0.236

Over on The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd, its lone index, The Growth Enterprise Index, moved up about 0.68 percent to 799.23 points.

The Total Turnover on this market was about \$HK581.77 million.

Declining counters just outran advancing ones by the ratio of about 1.02:One.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Neo Telemedia Ltd (Code: 8167)

Down 1.15 percent to \$HK0.172 per share

Yantai North Andre Juice Company Ltd (Code:
8259)

Up 12.77 percent to \$HK0.53 per share

First China Financial Network Holdings
Ltd (Code: 8123)

Up 22.92 percent to \$HK0.59 per share

Asian Capital Resources (Holdings) Ltd (Code:
8025)

Up 10.64 percent to \$HK2.08 per share

Emcom International Ltd (Code: 8220)

Unchanged at \$HK0.33 per share

As for The GEM's double-digit movers of the day, they included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
abc Multiactive Ltd	8131	30.20		0.28
Asian Capital Resources (Holdings) Ltd	8025	10.60		2.08
China Asean Resources Ltd	8186		11.00	0.089
Dahe Media Company Ltd	8243	13.70		0.415
Excel Technology International Holdings Ltd	8048	22.50		0.147
First China Financial Network Holdings Ltd	8123	22.90		0.59
Inno-Tech Holdings Ltd	8202	21.90		0.39
Palmpay China (Holdings) Ltd	8047	11.40		0.255
Pan Asia Mining Ltd	8173	18.20		0.039
Shanghai Jaoda Withub Information Industrial Company Ltd	8205	15.70		0.405
Thiz Technology Group Ltd	8119	12.60		0.125
Timeless Software Ltd	8028	19.40		0.148
Yantai North Andre Juice Company Ltd	8259	12.80		0.53

It was a very quiet trading day on Asia's largest equity market, that of The Tokyo Stock Exchange.

On this equity market, its TOPIX Index rose about 0.02 percent to 952.13 points.

Losers outnumbered gainers by the ratio of about 1.39:One.

The Nikkei-225 Stock Average was up about 0.13 by the close of the trading day, at ¥10,828.85.

News Wise

- **Toyota Motor Corporation** will be shutting down some assembly plants in Japan, Executive Vice President Atsushi Nimi is reported to have stated, publicly.

On other Asian equity markets, this was how their respective key indices, finished, last Thursday:

The HKSAR	Hang Seng Index Minus 1.10 percent to 20,778.55 The Growth Enterprise Index Plus 0.68 percent to 799.23
Indonesia	Plus 0.88 percent to 2,799.15
Japan	TOPIX Index Plus 0.02 percent to 952.13 Nikkei-225 Stock Average Plus 0.13 percent to 10,828.85
Malaysia	Plus 0.23 percent to 1,312.48
The Philippines	Plus 0.14 percent to 3,171.14
The PRC	Shanghai Composite Index Minus 1.23 percent to 3,019.18 Shenzhen Composite Index Minus 1.03 percent to 1,175.27
Singapore	Plus 0.07 percent to 2,888.37
South Korea	Plus 0.44 percent to 1,688.39
Taiwan	Plus 0.20 percent to 7,838.10
Thailand	Minus 0.27 percent to 784.38

Friday

Sketchy reports of the sinking of a South Korean Naval vessel, close to the disputed maritime border with North Korea, rattled Wall Street investors, last Friday.

More than 100 South Korean sailors were said to have perished in the sinking of the vessel, but there was no confirmation that the incident was due to a provocation by North Korea.

Investors on the world's largest equity markets, nevertheless, determined to hold fire (excuse the pun) on making any new financial commitments in stocks and shares, resulting a very quiet Friday.

On The New York Stock Exchange, the Dow Jones Industrial Average rose about 0.08 percent to 10,850.36 points.

Over on The NASDAQ, its Composite Index shed about one tenth of a percentage point, dropping back to 2,395.13 points.

Trading was especially light with gainers and losers, being about equal on both The New York Stock Exchange and The NASDAQ.

Earlier in the day, The US Commerce Department had announced that the Gross Domestic Product expanded at an annual rate of 5.60 percent in the fourth quarter of 2009.

This was a correction from an earlier report of about 5 percentile points, down from 5.90 percent.

The tally for the world's largest and most-important equity markets was:

The Dow Jones Industrial Average	Plus	1.00 percent
The Composite Index of The NASDAQ	Plus	1.08 percent

On European equity markets, while the key indices of nearly all of them sank, last Friday, for the week, it was still gains.

With an agreement, having been reached in respect of the financial problems of Greece, investors appeared to be somewhat placated.

This was how the key indices of the major European bourses fared, last Friday:

Amsterdam's AEX Index	Minus	0.52 percent
France's CAC 40 Index	Minus	0.28 percent
Germany's Frankfurt XETRA DAX Index	Minus	0.21 percent
Great Britain's FTSE 100 Index	Minus	0.43 percent
Italy's MIBTEL Index	Plus	0.10 percent
Switzerland's Swiss Market Index	Minus	0.80 percent

On The New York Mercantile Exchange (NYMEX), the last settlement of a barrel of light sweet crude oil for delivery in May came in at \$US80, exactly, down about 0.66 percent on Thursday's closing quote.

As for delivery in June, the last settlement of a barrel of light sweet crude oil was US80.47, representing a one-day drop of about 0.64 percent.

In Asia, strong gains were reported as the fear of European sovereign-debt defaults faded.

In The Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), both equity markets made useful gains.

On the Main Board of The Stock Exchange of Hongkong Ltd, The Hang Seng Index put on about 1.32 percent, ending the week at 21,053.11 points.

The Total Turnover on this market was about \$HK60.28 billion, while the ratio of advancing counters to declining ones was about 1.61:One.

The Ten Most Active counters were:

China Construction Bank Corporation (Code: 939)
Down 0.33 percent to \$HK6.09 per share

Industrial and Commercial Bank of China Ltd
(Code: 1398)
Up 0.71 percent to \$HK5.70 per share

HSBC Holdings plc (Code: 5)
Up 2.30 percent to \$HK80.15 per share

China Mobile Ltd (Code: 941)
Up 0.87 percent to \$HK74.95 per share

PetroChina Company Ltd (Code: 857)
Down 0.79 percent to \$HK8.75 per share

Bank of China Ltd (Code: 3988)
Up 1.01 percent to \$HK3.99 per share

China Life Insurance Company Ltd (Code: 2628)
Up 1.69 percent to \$HK36.15 per share

VTech Holdings Ltd (Code: 303)
Down 6.61 percent to \$HK84.05 per share

China Shenhua Energy Company Ltd (Code:
1088)
Up 3.98 percent to \$HK32.65 per share

China Petroleum and Chemical
Corporation (Code: 386)
Up 2.41 percent to \$HK6.38 per share

The biggest movers of the Main Board were:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
APT Satellite Holdings Ltd	1045	25.60		3.63
Bright International Group Ltd	1163	16.90		1.04

CNT Group Ltd	701	16.10		0.36
Jinheng Automotive Safety Technology Holdings Ltd	872	17.90		1.65
Siberian Mining Group Company Ltd	1142	18.70		0.019

On The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index gained about 0.98 percent, coming to rest at the close of the trading day at 807.09 points.

The Total Turnover on this market was about \$HK743.44 million.

Gainers outnumbered losers by the ratio of about 1.25:One.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Neo Telemedia Ltd (Code: 8167)

Up 2.33 percent to \$HK0.176 per share

First China Financial Network Holdings Ltd (Code:
8123)

Up 1.70 percent to \$HK0.60 per share

Palmpay China (Holdings) Ltd (Code: 8047)

Up 23.53 percent to \$HK0.315 per share

Long Success International (Holdings) Ltd (Code:
8017)

Up 17.31 percent to \$HK0.305 per share

Emcom International Ltd (Code: 8220)

Unchanged at \$HK0.33 per share

The GEM's double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
abc Multiactive Ltd	8131		12.50	0.245
Asian Capital Resources (Holdings) Ltd	8025		13.00	1.81
Glory Mark Hi-Tech (Holdings) Ltd	8159	10.60		0.365
HC International Incorporated	8292		13.00	0.80
Long Success International (Holdings) Ltd	8017	17.30		0.305
Mobile Telecom Network (Holdings) Ltd	8266	16.70		0.175
Oriental City Group Holdings Ltd	8325	11.10		0.45

Palmpay China (Holdings) Ltd	8047	23.50		0.315
Pan Asia Mining Ltd	8173	15.40		0.045
Shanghai Jiaoda Withub Information Industrial Company Ltd	8205	17.30		0.475
Shanxi Changcheng Microlight Equipment Company Ltd	8286	21.30		0.74
Sing Lee Software (Group) Ltd	8076	14.60		0.47
Timeless Software Ltd	8028	16.90		0.173
Zheda Lande Scitech Ltd	8106	10.70		0.31

The tally for the second, most-important equity market of Asia for the week, ended March 26, 2010, was:

The Hang Seng Index	Minus 1.49 percent
The Growth Enterprise Index	Plus 3.28 percent

On The Tokyo Stock Exchange, its TOPIX Index rose about 1.53 percent, ending the day at 966.72 points.

The ratio of advancing counters to declining ones was about 7.94:One.

The Nikkei-225 Stock Average rose about 1.55 percent to ¥10,996.37.

The tally for the week for the largest and most-important equity market of Asia was:

The TOPIX Index	Plus 1.87 percent
The Nikkei-225 Stock Average	Plus 1.58 percent

And this was how things looked on other Asian equity markets, last Friday night:

The HKSAR	Hang Seng Index Plus 1.32 percent to 21,053.11 The Growth Enterprise Index Plus 0.98 percent to 807.09
Indonesia	Plus 0.50 percent to 2,813.08
Japan	TOPIX Index Plus 1.53 percent to 966.72 Nikkei-225 Stock Average Plus 1.55 percent to 10,996.37
Malaysia	Plus 0.20 percent to 1,315.14

The Philippines	Plus 0.30 percent to 3,180.68
The PRC	Shanghai Composite Index Plus 1.34 percent to 3,059.72 Shenzhen Composite Index Plus 0.93 percent to 1,186.23
Singapore	Plus 0.62 percent to 2,906.28
South Korea	Plus 0.55 percent to 1,697.72
Taiwan	Plus 0.49 percent to 7,876.86
Thailand	Minus 0.70 percent to 778.86

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