ACCOUNTING COMPANY SUES <u>A PROVINCIAL GOVERNMENT FOR \$HK512,000</u>

A company that is owned, at least legally, by the Jiangsu Provincial People's Government () has been sued for \$HK512,688.

The Plaintiff in District Court Action, Number 867, is CCIF CPA Ltd; the Defendant is Zhong Shan Company Ltd ().

As the name implies, the Plaintiff is a company, specialising in offering accounting and auditing services.

The Defendant, according to the database of **TOLFIN** (), beneficially owns about 3.56 percent of the Issued and Fully Paid-Up Share Capital of Burwill Holdings Ltd () (Code: 24, Main Board, The Stock Exchange of Hongkong Ltd) and about 5.25 percent of the Issued and Fully Paid-Up Share Capital of Galaxy Semi-Conductor Holdings Ltd () (Code: 527, Main Board, The Stock Exchange of Hongkong Ltd).

Zhong Shan Company Ltd has a Registered Office in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), being:

The 49th Floor and the 50th Floor, Office Tower, Convention Plaza, Number One, Harbour Road, Wanchai, Hongkong Island.

The Statement of Claim, attached to Writ of Summons, Number 867, appears to tell the story from the point of view of the Plaintiff and it is sufficiently clear so that this medium need not translate the legalese:

- ⁽¹⁾ The Plaintiff was and is a limited company incorporated in Hong Kong in pursuance of the Companies Ordinance (Cap.32), Laws of Hong Kong carrying on business of accounting services.
- ⁶2. *The Defendant was and is a limited company incorporated in Hong Kong in pursuance of the Companies Ordinance (Cap.32), Laws of Hong Kong.*
- '3. At the material times, the Plaintiff was instructed and appointed by the Defendant to provide their services by way of auditing the statement of accounts of the following companies for the year ended 31 December 2007 including the taxation fee in respect of the preparation and filing of the profits tax computation and profits tax return for the year of assessment 2007/08 :
 - *i.)* Zhong Shan Company Limited;
 - *ii.)* Zhong Shan Trading Company Limited;
 - *iii.)* Zhong Shan Industrial Development Limited; and
 - *iv.)* Zhong Shan Hong Kong Wah Yan Engineering Limited.
- ⁶4. The Plaintiff claims against the Defendant for the sum of HK\$512,688.00 being the outstanding service charge under Debit Note number M5923/A18595 dated 27th

November 2008 (which said Debit Note had been rendered by the Plaintiff to the Defendant) in respect of the above services provided to the Defendant by the Plaintiff at the Defendant's request.

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