

**SEAMLESS GREEN CHINA (HOLDINGS) LTD:
THE SAGA CONTINUES – MORE HOGWASH!**

The purported, beneficial owner of \$HK4.10-million worth of Convertible Bonds in publicly listed [Seamless Green China \(Holdings\) Ltd \(f\)](#) (Code: 8150, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd) has issued Legal Proceedings in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), claiming, inter alia, \$HK66 million against a Mr Tony Wong Man Shek.

The purported owner of the Convertible Bonds, who is the Plaintiff in HKSAR, High Court Action, Number 2441, is Good Capital Resources Ltd, a company, domiciled in the British Virgin Islands, but which appears to be owned and/or controlled by a Mr Joe Chong Wai Moon ().

Mr Tony Wong Man Shek is described in the Statement of Claim, attached to Writ of Summons, Number 2441, as being '*a businessman and investor doing business in the PRC as well as in Hong Kong.*'

It is claimed that this gentleman has, or had, a residence in Beijing, the PRC.

Aside from Mr Tony Wong Man Shek, there are 7 other Defendants in this Action:

Iready360 Media Networks Ltd ¹	2 nd Defendant
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Evening Triumph Holdings Ltd ²	3 rd Defendant
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JMM Business Network Investments (China) Ltd ³	4 th Defendant
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Mr Ma Hong Zhi ⁴	5 th Defendant
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Mr Edward Wong Yee Wah ¹	6 th Defendant
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Ms Li Na ²	7 th Defendant
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Zhou Yuan Xin ³	8 th Defendant
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Explaining the relationship of the 7 Defendants, it is alleged:

1. The 2nd Defendant is domiciled in the Cayman Islands and is owned, legally, by the 6th Defendant.
2. The 3rd Defendant is domiciled in the British Virgin Islands and is owned, legally, by 7th Defendant.

3. The 4th Defendant is domiciled in the British Virgin Islands and is owned by the 8th Defendant.
4. The 5th Defendant is an employee of the 1st Defendant, Mr Tony Wong Man Shek.
5. The 2nd, 3rd and 4th Defendants are nominee companies, legally the property of the 1st Defendant, Mr Tony Wong Man Shek.

At Paragraph 5 of the Statement of Claim, it is alleged that, on June 5, 2009, the Plaintiff entered into a Subscription Agreement with Seamless Green China (Holdings) Ltd whereby Good Capital Resources Ltd subscribed to \$HK4.10-million worth of Convertible Bonds.

The Convertible Bonds, with a Par Value of \$HK0.001 each, had the potential of being converted into 1.64 billion shares in the Issued and Fully Paid-Up Share Capital of Seamless Green China (Holdings) Ltd, following the determination of March 27, 2009, of the publicly listed company 'to grant bonus shares to its existing shareholders and bond holders in the ratio of 3 shares to 1 ...', the Statement of Claim alleges.

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