

**STARLIGHT INTERNATIONAL HOLDINGS LTD:
IS THIS JUST THE BEGINNING OF THE RAIN ?**

Recently, a wholly owned subsidiary of [Starlight International Holdings Ltd \(\)](#) (Code: 485, Main Board, The Stock Exchange of Hongkong Ltd) has been the recipient of a Legal Claim, lodged in the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Starlight International Holdings Ltd is the manufacturer and vendor of a number of electrical and electronic goods, and which, in the last Financial Year, ended March 31, 2009, enjoyed a Loss Attributable to Shareholders of about \$HK119.69 million (2008: Net Profit Attributable to Shareholders: \$HK45.49 million) on a Turnover of about \$HK1.28 billion (2008: \$HK2.20 billion).

The latest Legal Claim has come from New Transducers Ltd, which is claiming \$US10,000 (about \$HK78,000) from Starlight Video Ltd ().

Starlight Video Ltd is engaged in the provision of nominee services for companies within the Starlight Group and, also, it trades in DVD products.

According to the Indorsement of Claim, attached to Writ of Summons, Number 4857, this amount of money has been outstanding since October 5, 2007 – more than 2 years ago.

The Indorsement of Claim reads as follows:

'INDORSEMENT OF CLAIM

'The Plaintiff's claim is for the sum of US\$10,000.00 being unpaid price of goods sold and delivered on 5 October 2007, interest on the said sum of US\$10,000.00 pursuant to sections 49 and 50 of the District Court Ordinance at such rate and for such period as this Honourable Court shall consider just, further or other relief and costs.'

It is due to the fact that the amount of money, being claimed by the Plaintiff of Action Number 4857, is so small, relative to the financial size of Starlight International Holdings Ltd, that has made **TARGET** () ponder exactly what is going on in this Philip Lau Sak Hong () Family company.

According to the 2009 Annual Report of Starlight International Holdings Ltd, as at the Balance Sheet Date, the company had bank balances and cash of about \$HK103.57 million.

Further, for an alleged debt to be delinquent as long as the one, being claimed by New Transducers Ltd, is strange, indeed, even for Starlight International Holdings Ltd.

The last time that this medium wrote about Starlight International Holdings Ltd was on July 29, 2009, contained in **TARGET** Intelligence Report, Volume XI, Number 141, in an exclusive report, headlined: **'YOU AIN'T SEEN NOTHIN' YET, FOLKS.'**

In that report, **TARGET** stated, among other things:

'Starlight International Holdings Ltd informed its shareholder, late last week, that, on a

Turnover of about \$HK1.28 billion, the Loss Attributable to Shareholders was about \$HK119.68 million.

'The Turnover ... [CLICK TO ORDER FULL ARTICLE](#)

***While TARGET makes every attempt to ensure accuracy of all data published,
TARGET cannot be held responsible for any errors and/or omissions.***

*If readers feel that they would like to voice their opinions about that which they have read in **TARGET**, please feel free to e-mail your views to editor@targetnewspapers.com. **TARGET** does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.*