COMTEC SOLAR SYSTEMS GROUP LTD: THE SUN IS NOT SHINING ON THIS COMPANY, TO BE SURE

Profits Are Certain To Collapse

While Senior Management of Comtec Solar Systems Group Ltd () (Code: 712, Main Board, The Stock Exchange of Hongkong Ltd) might try to generalise its actions of the past few years in order to rationalise its present situation, it appears to this medium that, to a great extent, this is hogwash.

This is not to suggest that the Global Offering Prospectus, dated October 19, 2009, was not accurate, but **TARGET** () suggests that that which was not included in the Global Offering Prospectus could well have been just as telling as that that was published.

The Global Offering Prospectus states, at Appendix VI-22:

'Litigation

'Our Company nor any of our subsidiaries is engaged in any litigation, arbitration or claim of material importance, and no litigation, arbitration or claim of material importance is known to our Directors to be pending or threatened by or against us, that would have a material adverse effect on our results of operations or financial condition.'

This medium has no problem with the above statement and does not question it, but there are those little matters of 3 Legal Claims, lodged against a wholly owned subsidiary of Comtec Solar Systems Group Ltd just a short time before this Company went public in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

According to the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), Comtec Solar (Hongkong) Ltd ([]), a wholly owned subsidiary of Comtec Solar Systems Group Ltd, was sued in the HKSAR District Court on March 18, 2009, and, in the Small Claims Tribunal, it was sued on 2 separate occasions, once on May 26, 2009, and once on June 5, 2009.

The District Court Claim of March 18, 2009, was in respect of alleged unpaid rent in the amount of \$HK119,392.

The Plaintiff in District Court Action Number 1594 was Quality Investment Ltd ().

With regard to the 2 HKSAR Claims, lodged in the Small Claims Tribunal, Fuji Xerox (Hongkong) Ltd ([]) sued Comtec Solar (Hongkong) Ltd for a Service Charge, allegedly unpaid, on May 26, 2009.

Then, on June 5, 2009, Quality Investment Ltd sued Comtec Solar (Hongkong) Ltd for alleged unpaid Management Fees.

In all of the 3, above-mentioned Claims, the amount of money, being claimed, could not have been of any material significance to this Company, given the declared Net Profits Attributable to Shareholders of Comtec Solar Systems Group Ltd for the 42 months, ended June 30, 2009.

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