SEAMLESS GREEN CHINA (HOLDINGS) LTD: COME ON, PULL THE OTHER TIT, WILL YOU ?

One would have to be a crass idiot to believe that Senior Management of Seamless Green China (Holdings) Ltd ([]) (Code: 8150, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd) did not know, or did not have a fairly good idea as to the reason for the wild fluctuations in the market price of its shares, as well as the massive increase in trading volume of its scrip at the end of last month.

Yet, on October 29, 2009, at 4:16 p.m., this company announcement was made:

'SUSPENSION OF TRADING

'At the request of Seamless Green China (Holdings) Limited (the "Company"), trading in the shares of the Company has been suspended with effect from 11:36 a.m. on 29 October 2009, pending the release of an announcement which contains price sensitive information related to insufficient operating cash flow of the Company.

'By Order of the Board of Seamless Green China (Holdings) Limited Chan Chung Keung Jackon Director

'Hong Kong, 29 October 2009'

In another company announcement, dated October 27, 2009, but published at 8.42 a.m. on October 28, 2009, that is just one day earlier, the same Director, Mr Jackon Chan Chung Keung (), informed shareholders:

'ANNOUNCEMENT

'This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities in the Growth Enterprise Market of the Stock Exchange (the "GEM Listing Rules").

'The board of directors (the "Board") of Seamless Green China (Holdings) Limited (the "Company") has noted today's decrease in the price and increase in trading volume of the shares of the Company and wishes to state that it is not aware of any reason for such movements save as disclosed in the announcement of the Company dated 16 October 2009 in relation to dissenting views among directors.

'The Board confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapter 19 and 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

'Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

'By order of the Board Seamless Green China (Holdings) Limited Chan Chun(sic) Keung Jackon Director

'Hong Kong, 27 October 2009'

According to the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), at its stock-market, information archives, the following trades ... CLICK TO ORDER FULL ARTICLE

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