

**CRUDE-OIL FUTURES FOR NOVEMBER DELIVERY
RISE 9 PERCENT IN 5 TRADING DAYS –
FINANCIAL RESULTS OF
BANK OF AMERICA AND GENERAL ELECTRIC_
TAKE THE WIND OUT OF INVESTORS' SAILS**

The key indices of Wall Street ended flat, last Monday.

On The New York Stock Exchange, the Dow Jones Industrial Average edged up 20.86 points, or about 0.21 percent, ending the trading day at 9,885.80 points.

Over on The NASDAQ, however, it was a completely different story with its Composite Index, sliding about 0.14 of a point, equivalent to about 0.01 percent, as investors pulled it back to 2,139.14 points.

Trading was very light on both equity markets.

On The New York Stock Exchange, gaining counters outnumbered losing ones by the ratio of about 1.14:One.

On The NASDAQ, losing counters outran gaining ones by the ratio of about 1.17:One.

Had it not been for a surge of activity in energy and energy related counters, the situation could, and probably would, have been much more negative on the world's largest equity markets, last Monday.

On international commodity exchanges, the price of crude oil rose, smartly.

Traders on The New York Mercantile Exchange (NYMEX) watched as the last settlement for a barrel of light sweet crude oil for delivery in November came in at \$US73.27.

That rate represented a 2.09-percent gain, compared with the final quote of Friday, October 9, 2009.

As for delivery in December, the last settlement for a barrel of light sweet crude oil was \$US73.74, up about 2.06 percent on the previous Friday's last settlement.

The gain in the price of this strategic commodity was due, in part at least, to the heightened activity in the energy sectors of the major equity markets of Europe as the key indices headed for higher ground.

The following is how the key indices of the most-important bourses in this part of the world fared, last Monday:

Amsterdam's AEX Index	Plus	1.63 percent
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France's CAC 40 Index	Plus	1.21 percent
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Germany's Frankfurt XETRA DAX Index	Plus	1.24 percent
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Great Britain's FTSE 100 Index	Plus	0.93 percent
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Italy's FTSE Italia All-Share	Plus	1.68 percent
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Switzerland's Swiss Market Index	Plus	1.36 percent
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In Asia, for the most part, investors were decidedly negative about trading in equities, at least at this juncture.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), it was on the Main Board of The Stock Exchange of Hongkong Ltd that the biggest losers were recorded.

The Hang Seng Index, the benchmark of the Main Board, gave up about 0.93 percent, dropping back to 21,299.35 points on a Total Turnover of about \$HK44.18 billion.

The volume of activity on this market was off by about 29 percent, compared with the previous Friday's volume.

The Ten Most Active counters were:

Industrial and Commercial Bank of China Ltd
(Code: 1398)

Down 0.33 percent to \$HK6.09 per share

China Construction Bank Corporation (Code: 939)

Down 0.46 percent to \$HK6.50 per share

HSBC Holdings plc (Code: 5)

Down 0.73 percent to \$HK88.10 per share

Bank of China Ltd (Code: 3988)

Down 0.70 percent to \$HK4.26 per share

China Mobile Ltd (Code: 941)

Down 0.52 percent to \$HK76.85 per share

Sinolink Worldwide Holdings Ltd (Code: 1168)

Down 17.16 percent to \$HK1.69 per share

China Life Insurance Company Ltd (Code: 2628)

Down 1.69 percent to \$HK34.85 per share

Wynn Macau Ltd (Code: 1128)

Down 0.19 percent to \$HK10.76 per share

PetroChina Company Ltd (Code: 857)

Down 0.96 percent to \$HK9.24 per share

BYD Company Ltd (Code: 1211)

Up 2.49 percent to \$HK72.10 per share

The biggest movers of the day of the Main Board were:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
China Wireless Technologies Ltd	2369	19.80		1.09
Lung Cheong International Holdings Ltd	348	32.20		0.275
Premium Land Ltd	164	61.50		0.31
Sinolink Worldwide Holdings Ltd	1168		17.20	1.69
Top Form International Ltd	333	17.60		0.50

On The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index shed about 0.08 percent, dropping back to 656.99 points.

The Total Turnover on this market was about \$HK827.66 million, of which figure, trading in the shares of Eternite International Company Ltd accounted for about 47 percent.

Eternite International Company Ltd was the most-active, GEM-traded share, last Monday.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Eternite International Company Ltd (Code: 8351)

Up 100.00 percent to \$HK0.86 per share

Jiangchen International Holdings Ltd (Code: 8305)

Up 80.51 percent to \$HK2.13 per share

Shandong Weigao Group Medical
Polymer Company Ltd (Code: 8199)

Down 2.26 percent to \$HK26.00 per share

Kaisun Energy Group Ltd (Code: 8203)

Up 8.93 percent to \$HK1.22 per share

Sino-Life Group Ltd (Code: 8296)

Up 2.62 percent to \$HK1.96 per share

As for The GEM's double-digit movers of the day, they included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
China Nonferrous Metals Company Ltd	8306		10.00	0.207
Eternite International Company Ltd	8351	100.00		0.86

HC International Incorporated	8292	10.00		0.66
Jiangchen International Holdings Ltd	8305	80.50		2.13
Polyard Petroleum International Group Ltd	8011	10.60		0.073
Rojam Entertainment Holdings Ltd	8075	29.30		0.212
Tai Shing International (Holdings) Ltd	8103	25.90		0.34
ThinSoft (Holdings) Incorporated	8096	12.50		0.90

The equity markets of Japan were closed, last Monday.

This was how the key indices of the other Asian equity markets fared, last Monday:

The HKSAR	Hang Seng Index Minus 0.93 percent to 21,299.35 The Growth Enterprise Index Minus 0.08 percent to 656.99
Indonesia	Minus 0.72 percent to 2,456.69
Japan	TOPIX Index Closed Nikkei-225 Stock Average Closed
Malaysia	Minus 0.04 percent to 1,233.33
The Philippines	Minus 0.40 percent to 2,930.97
The PRC	Shanghai Composite Index Minus 0.59 percent to 2,894.48 Shenzhen Composite Index Plus 0.14 percent to 998.75
Singapore	Plus 1.05 percent to 2,680.47
South Korea	Minus 0.42 percent to 1,639.81
Taiwan	Plus 0.37 percent to 7,599.88
Thailand	Plus 0.67 percent to 751.86

Tuesday

The price of crude oil continued to rise on the world's major commodity exchanges, last Tuesday, raising fears that, unless the gains can be curtailed, it could, in time, upset the US economic applecart, once again.

On The New York Mercantile Exchange (NYMEX), which is the largest commodity exchange in the world, the last settlement for a barrel of light sweet crude oil for delivery in November was \$US74.15.

That rate was an increase of about 1.20 percent, compared with Monday's final quote.

As for delivery in December, the last settlement for a barrel of light sweet crude oil came in at \$US74.71, representing an increase of about 1.32 percent on the day.

On Wall Street, investors seemed to be looking only at the financial results of some of the '*darlings*' and, based on their opinion of those results, the key indices of the world's largest equity markets either rose or fell.

On The New York Stock Exchange, last Tuesday, the Dow Jones Industrial Average dropped by about 0.15 percent to 9,871.06 points while, over on The NASDAQ, its Composite Index crept up about 0.04 percent to 2,139.89 points.

For a change, trading was moderate, but, nevertheless, losing counters still outnumbered gaining ones.

On The New York Stock Exchange, declining counters outpaced advancing ones by the ratio of about 1.31:One while, on The NASDAQ, losers were ahead of gainers by the ratio of about 1.25:One.

It was only too obvious that investors were unsure as to the direction of the key indices of these 2 major equity markets.

In Europe, investors followed the lead of Wall Street: Every key index of every major bourse fell, some materially:

Amsterdam's AEX Index	Minus 0.36 percent
France's CAC 40 Index	Minus 1.15 percent
Germany's Frankfurt XETRA DAX Index	Minus 1.19 percent
Great Britain's FTSE 100 Index	Minus 1.07 percent
Italy's FTSE Italia All-Share	Minus 0.67 percent
Switzerland's Swiss Market Index	Minus 0.88 percent

On the bourses of Europe, banks and finance houses caught it as investors determined that most of them would have a hard time, making decent profits for the next year or so ... if at all.

Some of the big losers, last Tuesday, included:

Standard Chartered Bank plc	Down 0.88 percent
HSBC Holdings plc	Down 1.94 percent
Barclays plc	Down 3.39 percent
Lloyds Banking Group plc	Down 2.06 percent
The Royal Bank of Scotland plc	Down 2.37 percent
Société Générale	Down 3.28 percent
Crédit Agricole SA	Down 2.76 percent

In Asia, the key indices of half of the major equity markets rose while the other half fell.

The 2 equity markets of the People's Republic of China (PRC) were the biggest winners of the day, however.

In the Hongkong Special Administrative Region (HKSAR) of the PRC, the territory's 2 equity markets made fractional gains.

On the Main Board of The Stock Exchange of Hongkong Ltd, The Hang Seng Index rose about 0.79 percent to 21,467.36 points.

The Total Turnover was about \$HK60.44 billion.

The ratio of advancing counters to declining ones was about 1.59:One.

The Ten Most Active counters were:

HSBC Holdings plc (Code: 5)	Down 0.51 percent to \$HK87.65 per share
China Construction Bank Corporation (Code: 939)	Up 1.54 percent to \$HK6.60 per share
Industrial and Commercial Bank of China Ltd (Code: 1398)	Down 0.16 percent to \$HK6.08 per share
PetroChina Company Ltd (Code: 857)	Up 2.49 percent to \$HK9.47 per share
Bank of China Ltd (Code: 3988)	Up 1.88 percent to \$HK4.34 per share
CNOOC Ltd (Code: 883)	Up 3.05 percent to \$HK11.50 per share

China Mobile Ltd (Code: 941)

Up 1.11 percent to \$HK77.70 per share

China Life Insurance Company Ltd (Code: 2628)

Up 1.15 percent to \$HK35.25 per share

Hongkong Exchanges and Clearing Ltd (Code:
388)

Down 0.36 percent to \$HK137.80 per share

China Petroleum and Chemical
Corporation (Code: 386)

Up 1.04 percent to \$HK6.82 per share

As for the largest movers of the day on the Main Board, they included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Burwill Holdings Ltd	24	18.50		0.32
C.P. Pokphand Company Ltd	43	15.90		0.365
Elegance International Holdings Ltd	907	16.10		0.72
Mingyuan Medicare Development Company Ltd	233	18.30		0.97
New Capital International Investment Ltd	1062	16.10		0.18
Solartech International Holdings Ltd	1166		30.70	0.097

On The **G**rowth **E**nterprise **M**arket (**The GEM**) of the Stock Exchange of Hongkong Ltd, its Growth Enterprise Index put on about 0.66 percent, ending the trading day at 661.32 points.

The Total Turnover was about \$HK614.87 million, while the ratio of advancing counters to declining ones was 1.12:One, exactly.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Eternite International Company Ltd (Code: 8351)

Down 10.47 percent to \$HK0.77 per share

Kaisun Energy Group Ltd (Code: 8203)

Up 5.74 percent to \$HK1.29 per share

Shandong Weigao Group Medical
Polymer Company Ltd (Code: 8199)

Unchanged at \$HK26.00 per share

Jiangchen International Holdings Ltd (Code: 8305)

Down 18.78 percent to \$HK1.73 per share

Sino-Life Group Ltd (Code: 8296)

Unchanged at \$HK1.96 per share

The GEM's double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Brilliant Arts Multi-Media Holding Ltd	8130		17.90	0.238
Eternite International Company Ltd	8351		10.50	0.77
Jiangchen International Holdings Ltd	8305		18.80	1.73
Polyard Petroleum International Group Ltd	8011	17.80		0.086
Rojam Entertainment Holdings Ltd	8075	39.20		0.295
Shanghai Jiaoda Withub Information Industrial Company Ltd	8205	18.50		0.32
Sino Haijing Holdings Ltd	8065		10.10	0.40
South China Land Ltd	8155	29.10		0.213
Sun International Group Ltd	8029	14.60		1.10

On The Tokyo Stock Exchange, which is the largest and most-influential equity market in Asia, at this time, at least, its TOPIX Index rose about 0.40 percent to 901.40 points.

The ratio of gainers to losers was about 1.82:One.

The Nikkei-225 Stock Average, which is a much-narrower gauge of trading on select blue chips, listed on The First Section of The Tokyo Stock Exchange, than the TOPIX Index, rose ¥60.17 as investors nudged it up to ¥10,076.56, an increase of about 0.60 percent, compared with the close of trading on Friday, October 9, 2009.

This was how other Asian equity markets fared, last Tuesday:

The HKSAR	Hang Seng Index Plus 0.79 percent to 21,467.36 The Growth Enterprise Index Plus 0.66 percent to 661.32
Indonesia	Plus 0.62 percent to 2,471.99
Japan	TOPIX Index Plus 0.40 percent to 901.40 Nikkei-225 Stock Average

	Plus 0.60 percent to 10,076.56
Malaysia	Plus 0.01 percent to 1,233.51
The Philippines	Minus 0.03 percent to 2,930.09
The PRC	Shanghai Composite Index Plus 1.44 percent to 2,936.19 Shenzhen Composite Index Plus 1.45 percent to 1,013.28
Singapore	Minus 0.45 percent to 2,668.40
South Korea	Minus 0.66 percent to 1,628.93
Taiwan	Minus 0.04 percent to 7,596.60
Thailand	Minus 0.69 percent to 746.67

Wednesday

The price of crude oil continued its climb, some way back to its former glory, last Wednesday, as speculators climbed aboard the fast-moving, commodity '*bus*'.

On The **New York Mercantile Exchange (NYMEX)**, the last settlement for a barrel of light sweet crude oil for delivery in November came in at \$US75.18, up another 1.39 percent on Tuesday's closing level.

For delivery in December, the last settlement for a barrel of light sweet crude oil was \$US75.60, representing a one-day gain of about 1.19 percent.

Up to the close of the Open Outcry Trading Session of The NYMEX, the price of this strategic commodity, as far as the near month of November was concerned, had risen by about 4.75 percent ... and was still rising in electronic trading, last Wednesday.

The rapid increase in the price of crude oil mirrored the gains on the world's largest equity markets as investors appeared to be warming to the idea that it was time to get stuck into stocks and shares.

Also, of course, there was that small matter of the translation values of the US dollar vis-à-vis other '*hard*' currencies of the world: It hit a 14-month low, last Wednesday.

And, on Wall Street, last Wednesday, the Dow Jones Industrial Average ran through the 10,000 level for the first time in 2009.

On The New York Stock Exchange, The Dow ended the moderately active trading day at 10,015.86 points, representing a one-day improvement of about 1.47 percent.

Over on The NASDAQ, its Composite Index gained about 1.51 percent, rising to 2,172.23 points.

The ratio of gaining counters to losing ones was nearly equal on both of the world's largest equity markets, being 2.98:One on The New York Stock Exchange and about 2.95:One on The NASDAQ.

News Wise

- The US Government's Commerce Department announced that **US retail sales** in September slumped the largest amount in 2009, as motor-vehicle sales dropped like a stone in a deep well. Year-On-Year, retail sales were off about 1.50 percent; and,
- **JP Morgan Chase and Company**, the second-largest bank in the US, reported third-quarter results to September 30, 2009, of about \$US3.60 billion. That figure compared with the like period in 2008 when the Net Income came in at \$US527 million.

On European equity markets, one recalls the words to the song: '*What a difference a day makes.*'

Every key index of every major bourse rose more than one percent, each:

Amsterdam's AEX Index	Plus	1.85 percent
France's CAC 40 Index	Plus	2.13 percent
Germany's Frankfurt XETRA DAX Index	Plus	2.44 percent
Great Britain's FTSE 100 Index	Plus	1.97 percent
Italy's FTSE Italia All-Share	Plus	2.03 percent
Switzerland's Swiss Market Index	Plus	1.33 percent

Banking counters, which had been beaten down on Tuesday, recovered last Wednesday, as the following **TARGET** table illustrates:

Standard Chartered Bank plc	Up	1.72 percent
HSBC Holdings plc	Up	2.68 percent
Barclays plc	Up	6.56 percent
Lloyds Banking Group plc	Up	3.72 percent
The Royal Bank of Scotland plc	Up	2.92 percent
Société Générale	Up	4.66 percent

Crédit Agricole SA	Up	4.12 percent
Grupo Santander	Up	4.26 percent
UBS AG	Up	3.95 percent

In addition to banks and finance houses, energy and energy related counters, also, assisted in the recovery on European bourses.

In Asia, only the equity markets of Japan and Thailand did not join in the fun as investors in other parts of Asia ploughed into stocks and shares, causing them to rise, smartly.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), both equity markets made useful gains.

On the Main Board of The Stock Exchange of Hongkong Ltd, The Hang Seng Index put on about 1.95 percent, ending the trading session at 21,886.48 points.

The Total Turnover was about \$HK64.56 billion, while the ratio of gainers to losers was about 2.64:One.

The Ten Most Active counters were:

PetroChina Company Ltd (Code: 857)	Up 5.17 percent to \$HK9.96 per share
Industrial and Commercial Bank of China Ltd (Code: 1398)	Up 2.47 percent to \$HK6.23 per share
China Construction Bank Corporation (Code: 939)	Up 1.82 percent to \$HK6.72 per share
China Mobile Ltd (Code: 941)	Up 1.67 percent to \$HK79.00 per share
HSBC Holdings plc (Code: 5)	Up 1.03 percent to \$HK88.55 per share
CNOOC Ltd (Code: 883)	Up 3.48 percent to \$HK11.90 per share
China Life Insurance Company Ltd (Code: 2628)	Up 1.99 percent to \$HK35.95 per share
Bank of China Ltd (Code: 3988)	Up 1.84 percent to \$HK4.42 per share
China Petroleum and Chemical Corporation (Code: 386)	Up 3.08 percent to \$HK7.03 per share
Powerlong Real Estate Holdings Ltd (Code: 1238)	\$HK2.80 per share*

* First Day of Trading

The biggest movers of the Main Board included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
eForce Holdings Ltd	943	22.20		0.099
Morning Star Resources Ltd	542	26.00		0.097
Solartech International Holdings Ltd	1166	28.90		0.125
United Gene High-Tech Group Ltd	399	36.60		0.56
Winfoong International Ltd	63	16.60		0.19

On The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index rose about 1.47 percent to 671.07 points.

The Total Turnover on this speculative stock market was about \$HK402.10 million.

However, losing counters outdistanced gaining ones by the ratio of about 1.08:One.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Eternite International Company Ltd (Code: 8351)

Up 9.09 percent to \$HK0.84 per share

Kaisun Energy Group Ltd (Code: 8203)

Unchanged at \$HK1.29 per share

Rojam Entertainment Holdings Ltd (Code: 8075)

Up 18.64 percent to \$HK0.35 per share

Wumart Stores Incorporated (Code: 8277)

Down 0.50 percent to \$HK12.04 per share

Shandong Weigao Group Medical
Polymer Company Ltd (Code: 8199)

Up 2.31 percent to \$HK26.60 per share

The GEM's double-digit movers included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
abc Multiactive Ltd	8131		13.10	0.265
Computech Holdings Ltd	8081	10.10		0.98

M Dream Inworld Ltd	8100	49.00		0.149
Prosten Technology Holdings Ltd	8026	17.60		0.40
Rojam Entertainment Holdings Ltd	8075	18.60		0.35
Tai Shing International (Holdings) Ltd	8103	126.50		0.77

On The Tokyo Stock Exchange, its TOPIX Index lost about 0.78 percent, dropping back to 894.34 points.

Declining counters outran advancing ones by the ratio of about 1.93:One.

The Nikkei-225 Stock Average posted a fall of about 0.16 percent, ending the trading day at ¥10,060.21.

News Wise

- **The Bank of Japan**, which is the Central Bank of the country, said that September producer prices had fallen for the ninth consecutive month. The demand for materials had waned, appreciably; and,
- The Bank of Japan determined to keep **interest rates** at 0.10 percent.

This was how things looked on other Asian equity markets, last Wednesday night:

The HKSAR	Hang Seng Index Plus 1.95 percent to 21,886.48 The Growth Enterprise Index Plus 1.47 percent to 671.07
Indonesia	Plus 1.61 percent to 2,511.72
Japan	TOPIX Index Minus 0.78 percent to 894.34 Nikkei-225 Stock Average Minus 0.16 percent to 10,060.21
Malaysia	Plus 1.08 percent to 1,246.84
The Philippines	Plus 0.02 percent to 2,930.70
The PRC	Shanghai Composite Index Plus 1.17 percent to 2,970.53 Shenzhen Composite Index Plus 0.77 percent to 1,021.10
Singapore	Plus 1.50 percent to 2,708.48
South Korea	Plus 1.24 percent to 1,649.09

Taiwan	Plus 1.31 percent to 7,695.75
Thailand	Minus 2.04 percent to 731.47

Thursday

For the sixth consecutive day, the price of crude oil rose on international commodity exchanges, last Thursday, crossing the \$US77-level and setting yet another one-year, record high.

On the New York Mercantile Exchange (NYMEX), the last settlement for a barrel of light sweet crude oil for delivery in November came in at \$US77.58, an increase of about 3.19 percent on Wednesday's close.

During the Open Outcry Session, however, the price of this strategic commodity hit a high of \$US77.97 per barrel.

For delivery in December, the last settlement for a barrel of light sweet crude oil was \$US78.08, up about 3.28 percent on the closing level of Wednesday.

Wall Street reacted to the gains on oil-futures contracts.

On The New York Stock Exchange, the Dow Jones Industrial Average put on about 0.47 percent, ending the trading day at 10,062.94 points.

Over on The NASDAQ, its Composite Index edged up about 0.05 percent to 2,173.29 points.

Trading was described as having been moderate, with the ratio of gainers to losers on The New York Stock Exchange, being about 1.005:One.

On The NASDAQ, however, losing counters outnumbered gaining ones by the ratio of about 1.25:One.

While investors on the world's largest equity markets were chasing blue chips, which have been reporting better earnings results for the previous quarter, taking into consideration was the fact that many Wall Street 'darlings' have used US taxpayers' money to achieve those results, either in part or in whole.

In Europe, investors were somewhat nonplussed by the results of Nokia Corporation, the Finnish telecommunications giant, when it reported that it had made a Net Loss Attributable to Shareholders of about €913 million for the quarter, ended September 30, 2009.

For the like quarter in 2008, Nokia Corporation chalked up a Net Profit Attributable to Shareholders of about €1.10 billion.

Sales of Nokia's mobile telephones sagged as the international competition mounted one offensive after another.

If you snooze, you lose.

This was the way that things looked on major European bourses, last Thursday night:

Amsterdam's AEX Index Minus 0.08 percent

France's CAC 40 Index Plus 0.02 percent

Germany's Frankfurt XETRA DAX Index Minus 0.39 percent

Great Britain's FTSE 100 Index Minus 0.63 percent

Italy's FTSE Italia All-Share Minus 0.27 percent

Switzerland's Swiss Market Index Minus 0.35 percent

In Asia, the key indices of most equity markets moved sideways.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), both equity markets registered useful gains.

On the Main Board of The Stock Exchange of Hongkong Ltd, The Hang Seng Index rose about 0.51 percent to 21,999.08 points on a Total Turnover of about \$HK79.95 billion.

The ratio of advancing counters to declining ones was about 1.41:One.

The Ten Most Active counters were:

Poly (Hongkong) Investments Ltd (Code: 119)

Up 8.32 percent to \$HK9.63 per share

HSBC Holdings plc (Code: 5)

Up 1.30 percent to \$HK89.70 per share

China Mobile Ltd (Code: 941)

Down 0.82 percent to \$HK78.35 per share

China Construction Bank Corporation (Code: 939)

Up 1.49 percent to \$HK6.82 per share

Bank of China Ltd (Code: 3988)

Up 1.81 percent to \$HK4.50 per share

PetroChina Company Ltd (Code: 857)

Up 0.40 percent to \$HK10.00 per share

Industrial and Commercial Bank of China Ltd
(Code: 1398)

Up 0.32 percent to \$HK6.25 per share

China Life Insurance Company Ltd (Code: 2628)

Down 0.97 percent to \$HK35.60 per share

CNOOC Ltd (Code: 883)

Up 1.01 percent to \$HK12.02 per share

China Merchants Bank Company Ltd (Code:
3968)

Up 2.85 percent to \$HK18.78 per share

The biggest movers of the Main Board included:

Name of Company	Code	Increase	Decrease	Closing Price
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		(%)	(%)	(\$HK)
China Power New Energy Development Company Ltd	735	19.10		0.53
China Star Investment Holdings Ltd	764		15.00	0.51
EPI (Holdings) Ltd	689		16.10	0.235
Global Tech (Holdings) Ltd	143	37.50		0.066
Kiu Hung Energy Holdings Ltd	381	16.70		0.35
Lai Sun Development Company Ltd	488	16.00		0.152
Lung Cheong International Holdings Ltd	348	21.90		0.39
Solartech International Holdings Ltd	1166	30.40		0.163
Theme International Holdings Ltd	990	20.20		0.90

On The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index moved up about 1.74 percent to 682.74 points.

The Total Turnover on this market was about \$HK462.77 million.

In spite of the lone index, being in the black by the close of the trading day, losing counters outnumbered gaining ones by the ratio of about 1.29:One.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Kaisun Energy Group Ltd (Code: 8203)

Up 7.75 percent to \$HK1.39 per share

Richfield Group Holdings Ltd (Code: 8136)

Up 4.49 percent to \$HK0.465 per share

China Nonferrous Metals Company Ltd (Code:
8306)

Down 0.97 percent to \$HK0.205 per share

Eternite International Company Ltd (Code: 8351)

Down 7.14 percent to \$HK0.78 per share

Wumart Stores Incorporated (Code: 8277)

Up 1.33 percent to \$HK12.20 per share

The GEM's double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
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AcrossAsia Ltd	8061	26.00		0.092
Brilliant Arts Multi-Media Holding Ltd	8130		12.50	0.21
Changmao Biochemical Engineering Company Ltd	8208	10.60		1.15
Excel Technology International Holdings Ltd	8048	40.00		0.119
M Dream Inworld Ltd	8100		11.40	0.132
MelcoLot Ltd	8198		11.30	0.315
Ming Kei Energy Holdings Ltd	8239	29.80		0.074
Prosten Technology Holdings Ltd	8026	10.00		0.44
Qianlong Technology International Holdings Ltd	8015		13.90	0.68
Shaanxi Northwest New Technology Industry Company Ltd	8258	12.20		0.138
Shenzhen Dongjiang Environmental Company Ltd	8230	16.90		2.90
Sing Lee Software (Group) Ltd	8076	14.80		0.31
Vertex Group Ltd	8228	10.70		0.083

In Japan, the country's 3 equity markets, all managed to record gains on their respective key indices.

On The Tokyo Stock Exchange, its TOPIX Index put on about 1.09 percent to 904.11 points.

The ratio of gainers to losers was about 2.65:One.

The Nikkei-225 Stock Average posted a gain of about 1.77 percent as investors drove it to ¥10,238.65.

On other Asian equity markets, this was how the situation looked on their respective equity markets, last Thursday:

The HKSAR	Hang Seng Index Plus 0.51 percent to 21,999.08 The Growth Enterprise Index Plus 1.74 percent to 682.74
Indonesia	Plus 0.15 percent to 2,515.38

Japan	TOPIX Index Plus 1.09 percent to 904.11 Nikkei-225 Stock Average Plus 1.77 percent to 10,238.65
Malaysia	Plus 0.002 percent to 1,246.86
The Philippines	Plus 0.41 percent to 2,942.79
The PRC	Shanghai Composite Index Plus 0.31 percent to 2,979.79 Shenzhen Composite Index Plus 0.40 percent to 1,025.21
Singapore	Plus 0.14 percent to 2,712.15
South Korea	Plus 0.60 percent to 1,658.99
Taiwan	Plus 0.19 percent to 7,710.40
Thailand	Minus 5.30 percent to 692.72

Friday

For the seventh consecutive day, the price of crude oil rose on the world's commodity markets.

On The **New York Mercantile Exchange (NYMEX)**, the last settlement for a barrel of light sweet crude oil for delivery in November was \$US78.53, up about 1.22 percent on Thursday's final quote.

As for delivery in December, the last settlement for a barrel of light sweet crude oil came in at \$US79.02, representing a one-day improvement of about 1.20 percent.

The increase in the price of crude oil was a combination of 2 independent factors: The fall in the translation value of the US dollar vis-à-vis other '*hard*' currencies of the world; and, the generally held belief that the world is emerging from the largest recession since The Great Depression of 1929 and that, as a result, there would be a greater demand for this strategic commodity.

Since Monday, October 12, 2009, crude-oil prices for the near month of November had risen by about 9 percent.

On Wall Street, last Friday, the dismal financial results of just 2 of the '*darlings*' of the world's largest equity markets took the wind out of the sales of quite a number of investors. (Please see [News Wise](#), below)

On The New York Stock Exchange, the Dow Jones Industrial Average lost about 0.67 percent, dropping back to 9,995.91 points.

The Composite Index of The NASDAQ gave up about 0.76 percent, falling to 2,156,80 points.

The ratio of losing counters to gaining ones was about 1.88:One on The New York Stock Exchange and about 2.18:One on The NASDAQ.

Trading was described as having been moderate.

News Wise

- **Bank of America Corporation**, one of the largest banks in the world, reported that it had suffered a Loss Attributable to Shareholders for the Quarter, ended September 30, 2009, of about \$US1 billion. That result compared with a Net Profit Attributable to Shareholders of about \$US3.20 billion for the Quarter, ended June 30, 2009, and a Net Profit Attributable to Shareholders of about \$US1.20 billion for the July-September Quarter of 2008; and,
- **The General Electric Company**, the largest company in the world, today, reported a 44-percent drop in its Bottom Line for the Quarter, ended September 30, 2009: \$US2.50 billion (2008: \$US4.50 billion).

The tally for the week for the largest equity markets of the world was:

The Dow Jones Industrial Average	Plus	1.33 percent
The Composite Index of The NASDAQ	Plus	0.82 percent

On European bourses, the financial results of Bank of America Corporation and The General Electric Company dragged down every major index, materially.

Banks and financials took it on the nose.

Had it not been for the gains in the price of crude oil, the losses on indices in Europe, no doubt, would have been far greater than **TARGET**'s following list:

Amsterdam's AEX Index	Minus	0.88 percent
France's CAC 40 Index	Minus	1.44 percent
Germany's Frankfurt XETRA DAX Index	Minus	1.49 percent
Great Britain's FTSE 100 Index	Minus	0.62 percent
Italy's FTSE Italia All-Share	Minus	0.71 percent
Switzerland's Swiss Market Index	Minus	0.59 percent

In Asia, investors determined to wait out the weekend ... just in case.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), the benchmark index of the Main Board of The Stock Exchange of Hongkong Ltd, known as The Hang Seng Index, gave up about 0.31 percent, dropping back to 21,929.90 points.

The Total Turnover on this, the premier equity market of the territory, was about \$HK68.64 billion, while the ratio of declining counters to advancing ones was about 1.787:One.

The Ten Most Active counters were:

BOC Hongkong (Holdings) Ltd (Code: 2388)	Down 1.81 percent to \$HK17.34 per share
BYD Company Ltd (Code: 1211)	Up 2.81 percent to \$HK78.75 per share
China Mobile Ltd (Code: 941)	Up 0.51 percent to \$HK78.75 per share
China Construction Bank Corporation (Code: 939)	Down 1.17 percent to \$HK6.74 per share
Bank of China Ltd (Code: 3988)	Down 1.78 percent to \$HK4.42 per share
Industrial and Commercial Bank of China Ltd (Code: 1398)	Down 1.60 percent to \$HK6.15 per share
PetroChina Company Ltd (Code: 857)	Down 0.20 percent to \$HK9.98 per share
HSBC Holdings plc (Code: 5)	Up 0.56 percent to \$HK90.20 per share
China Life Insurance Company Ltd (Code: 2628)	Up 0.42 percent to \$HK35.75 per share
CNOOC Ltd (Code: 883)	Down 0.83 percent to \$HK11.92 per share

As for the Main Board's biggest movers of the day, they included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
APAC Resources Ltd	1104	19.20		0.62
Bright International Group Ltd	1163	15.90		0.80
Karl Thomson Holdings Ltd	7	15.50		0.67
OP Financial Investments Ltd	1140	37.10		1.22
Paladin Ltd	495	15.30		0.219
Siberian Mining Group Company Ltd	1142	16.30		0.05

Over on The **Growth Enterprise Market (The GEM)** of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index shed about 1.15 percent to end the trading week at 674.88 points.

The Total Turnover on this market was about \$HK672.25 million.

In spite of the lone index, being in negative territory, advancing counters outpaced declining ones by the ratio of about 1.31:One.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Kaisun Energy Group Ltd (Code: 8203)

Down 11.51 percent to \$HK1.23 per share

Eternite International Company Ltd (Code: 8351)

Down 12.82 percent to \$HK0.68 per share

Shandong Weigao Group Medical
Polymer Company Ltd (Code: 8199)

Down 3.05 percent to \$HK27.05 per share

Wumart Stores Incorporated (Code: 8277)

Up 1.97 percent to \$HK12.44 per share

Richfield Group Holdings Ltd (Code: 8136)

Up 2.15 percent to \$HK0.475 per share

As for The GEM's double-digit movers of the day, they included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
abc Multiactive Ltd	8131	18.90		0.315
Armitage Technologies Holding Ltd	8213	30.80		0.102
CCID Consulting Company Ltd	8235	10.20		0.183
China Digital Licensing (Group) Ltd	8175	16.70		0.154
China.com Incorporated	8006	43.80		5.75
Eternite International Company Ltd	8351		12.80	0.68
Excel Technology International Holdings Ltd	8048	23.50		0.147
Jiangchen International Holdings Ltd	8305		10.60	1.68
Jilin Province Huinan Changlong Bio-pharmacy Company Ltd	8049	12.10		0.37
Kaisun Energy Group Ltd	8203		11.50	1.23
MelcoLot Ltd	8198	20.60		0.38
Mobile Telecom Network (Holdings) Ltd	8266	12.00		0.14

Netel Technology (Holdings) Ltd	8256	13.30		0.255
Qianlong Technology International Holdings Ltd	8015	11.80		0.76
Rojam Entertainment Holdings Ltd	8075		10.80	0.29
SYSCAN Technology Holdings Ltd	8083		10.70	0.075
Tai Shing International (Holdings) Ltd	8103		11.90	0.74
Timeless Software Ltd	8028	17.60		0.107
Xi'an Haitian Antenna Technologies Company Ltd	8227	10.00		0.22

For Asia's second, most-important equity market, the tally for the week was:

The Hang Seng Index	Plus	2.00 percent
The Growth Enterprise Index	Plus	2.64 percent

On The Tokyo Stock Exchange, its TOPIX Index shed about 0.35 percent, inching back to 900.95 points.

The ratio of declining counters to advancing ones was about 1.54:One.

The Nikkei-225 Stock Average rose ¥18.91, or about 0.15 percent, ending the day at ¥10,257.56.

The tally for the 4-day trading week for Asia's largest equity market was:

The TOPIX Index	Plus	0.35 percent
The Nikkei-225 Stock Average	Plus	1.80 percent

On other Asian equity markets, this was how their respective key indices fared at the close of the week, ended October 16, 2009:

The HKSAR	Hang Seng Index Minus 0.31 percent to 21,929.90 The Growth Enterprise Index Minus 1.15 percent to 674.88
Indonesia	Plus 0.02 percent to 2,515.81
Japan	TOPIX Index Minus 0.35 percent to 900.95 Nikkei-225 Stock Average Plus 0.18 percent to 10,257.56
Malaysia	Plus 0.79 percent to 1,256.77
The Philippines	Minus 0.68 percent to 2,922.82

The PRC	Shanghai Composite Index Minus 0.11 percent to 2,976.63 Shenzhen Composite Index Plus 0.31 percent to 1,028.42
Singapore	Minus 0.15 percent to 2,708.12
South Korea	Minus 1.12 percent to 1,640.36
Taiwan	Plus 0.06 percent to 7,715.10
Thailand	Plus 3.52 percent to 717.12

-- E N D --

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