

THE BULLS ARE RUNNING ON WALL STREET ...
THE WORLD JOINS IN THE FUN

In spite of the US unemployment rate, having risen to 9.80 percent, with 263,000 workers, having been sacked in the month of September, alone, Wall Street bounced back from the shock, US Government statistics of Friday, October 2, 2009.

The US Labour Department's announcement of the previous Friday stated, inter alia, that since May 2009, the job losses per month were, on average, 307,000.

For the past 21 months, payroll employment has continuously fallen, unabated.

More than 7.20 million, US workers have been made to walk the streets, looking for alternate employment, during those 21 months, The Labour Department testified before the Joint Economic Committee of The United States Congress.

Investors on Wall Street, last Monday, however, had other fish to fry.

On The New York Stock Exchange, the Dow Jones Industrial Average rose 112.08 points, equivalent to about 1.18 percent, as investors pushed it to 9,599.75 points.

Over on The NASDAQ, its Composite Index put on 20.04 points, or about 0.98 percent, rising to 2,068.15 points.

It was the first gain in 5 trading days.

Trading was light.

The ratio of gaining counters to losing ones was about 5.00:One on The New York Stock Exchange and about 2.71:One on The NASDAQ.

For some investors, their reasoning appeared to be that companies that were shedding jobs would, ultimately, be meaner and leaner and, as such, profits were likely to rise in the fullness of time.

Of course, there is that small matter that US consumers are continuing not to spend money any more than they are forced so to do, these days, and consumer spending is known to represent about 66 percent of the **Gross Domestic Product (GDP)**.

GDP = The total market value of a country's output of goods and services that are exchanged for money or traded in a market system over a certain period (usually a year or a quarter), regardless of who owns the productive assets.

On The New York Mercantile Exchange (**NYMEX**), the last settlement for a barrel of light sweet crude oil for delivery in November came in at \$US70.41, up about 0.66 percent, compared with the closing level of the previous Friday (October 2, 2009).

As for delivery in December, the last settlement for a barrel of light sweet crude oil was \$US70.61, representing a gain of about 0.40 percent the previous Friday's quote.

On the major European bourses, last Monday, their respective key indices all recorded fractional gains:

Amsterdam's AEX Index	Plus	0.64 percent
France's CAC 40 Index	Plus	0.68 percent
Germany's Frankfurt XETRA DAX Index	Plus	0.74 percent
Great Britain's FTSE 100 Index	Plus	0.71 percent
Italy's FTSE Italia All-Share	Plus	0.80 percent
Switzerland's Swiss Market Index	Plus	0.20 percent

As with Wall Street, banks and financial institutions made some of the best moves, last Monday, following the path, mapped out by the 2 largest equity markets of the world.

In Asia, the volumes of activity were, generally, on the low side, with the key indices of the major equity markets, dropping back from their previous Friday's closes.

The 2 equity markets of the People's Republic of China (PRC), proper, being distinct and separate from the Hongkong Special Administrative Region (HKSAR) of the PRC, were closed for Golden Week (workers are given a full week's holiday with pay, during Golden Week, which is an annual event).

In the HKSAR, the territory's 2 equity markets made gains, but they were of a fractional nature, only.

On the Main Board of The Stock Exchange of Hongkong Ltd, The Hang Seng Index, which is the benchmark of this, the premier equity market of the territory, rose about 0.26 percent to 20,429.07 points.

The Total Turnover was about \$HK43.68 billion, while the ratio of advancing counters to declining ones was close, at about 1.02:One.

The Ten Most Active counters were:

HSBC Holdings plc (Code: 5)	Down 0.98 percent to \$HK85.70 per share
China Mobile Ltd (Code: 941)	Up 1.28 percent to \$HK74.95 per share
Industrial and Commercial Bank of China Ltd (Code: 1398)	Up 1.23 percent to \$HK5.76 per share
China Construction Bank Corporation (Code: 939)	Up 1.15 percent to \$HK6.16 per share

Bank of China Ltd (Code: 3988)

Up 2.02 percent to \$HK4.04 per share

China Life Insurance Company Ltd (Code: 2628)

Up 0.61 percent to \$HK33.05 per share

CNOOC Ltd (Code: 883)

Up 2.54 percent to \$HK10.50 per share

PetroChina Company Ltd (Code: 857)

Up 1.53 percent to \$HK8.65 per share

Hongkong Exchanges and Clearing Ltd (Code:
388)

Up 0.52 percent to \$HK134.80 per share

China Petroleum and Chemical
Corporation (Code: 386)

Up 0.31 percent to \$HK6.39 per share

The Main Board's biggest movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Asia Cassava Resources Holdings Ltd	841	17.10		1.71
Broad Intelligence International Pharmaceutical Holdings Ltd	1149		16.70	0.55
Interchina Holdings Company Ltd	202	16.50		0.092
New Island Printing Holdings Ltd	377		19.20	0.80
Rising Development Holdings Ltd	1004	18.50		2.50
TC Interconnect Holdings Ltd	515	35.50		1.49

Over on The **Growth Enterprise Market (The GEM)** of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index put on 0.63 percent, ending the trading day at 652.04 points.

The Total Turnover on this market was about \$HK279.38 million.

Losing counters outnumbered gaining counters by the ratio of about 1.11:One.

The 5, most-active counters, in terms of their respective turnovers, only, were:

China LotSynergy Holdings Ltd (Code: 8161)

Unchanged at \$HK0.32 per share

Wumart Stores Incorporated (Code: 8277)

Up 3.27 percent to \$HK12.02 per share

Enviro Energy International Holdings Ltd (Code:
8182)

Up 4.23 percent to \$HK0.74 per share

Shandong Weigao Group Medical
Polymer Company Ltd (Code: 8199)

Down 0.37 percent to \$HK26.65 per share

Emcom International Ltd (Code: 8220)

Up 3.96 percent to \$HK0.105 per share

The GEM's double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
abc Multiactive Ltd	8131	15.70		0.295
Inno-Tech Holdings Ltd	8202	13.20		0.077
Launch Tech Company Ltd	8196		12.90	0.54
Longlife Group Holdings Ltd	8037	10.50		0.20
Prosten Technology Holdings Ltd	8026		15.20	0.28
Qianlong Technology International Holdings Ltd	8015		14.80	0.69
Sonavox International Holdings Ltd	8226		13.90	0.241

In Japan, the key indices of the country's 3 equity markets fell.

On The Tokyo Stock Exchange, which is the premier equity market of the country, its TOPIX Index shed 7.39 points, equivalent to about 0.84 percent, ending the trading day at 867.28 points.

Losers outran gainers by the ratio of about 2.03:One.

The Nikkei-225 Stock Average, which is a much-narrower gauge of trading on select blue chips, listed on The First Section of The Tokyo Stock Exchange, than the TOPIX Index, lost ¥57.38, stumbling back to ¥9,674.49, a fall, compared with the close of trading on Friday, October 2, 2009, of about 0.59 percent.

This was how things looked on other Asian equity markets, last Monday night:

The HKSAR	Hang Seng Index Plus 0.26 percent to 20,429.07 Growth Enterprise Index Plus 0.63 percent to 652.04
Indonesia	Plus 0.02 percent to 2,480.41

Japan	TOPIX Index Minus 0.84 percent to 867.28 Nikkei-225 Stock Average Minus 0.59 percent to 9,674.49
Malaysia	Plus 0.85 percent to 1,216.45
The Philippines	Minus 0.02 percent to 2,819.48
The PRC	Shanghai Composite Index Closed Shenzhen Composite Index Closed
Singapore	Minus 0.80 percent to 2,583.73
South Korea	Minus 2.29 percent to 1,606.90
Taiwan	Plus 0.35 percent to 7,437.98
Thailand	Minus 0.84 percent to 718.47

Tuesday

The Reserve Bank of Australia raised its main interest rate by 25 basis points to 3.25 percent on Tuesday.

The Central Bank of this antipodean continent is the first developed nation of the world to increase its key interest rate.

Actually, Australia was one of the very few countries in the world that did not sink into recession.

Equity markets around the world, for the most part, reacted positively to the actions of The Reserve Bank of Australia.

On The New York Stock Exchange, the Dow Jones Industrial Average gained about 1.37 percent, rising to 9,731.25 points.

The Composite Index of The NASDAQ moved up about 1.71 percent to 2,103.57 points.

Although trading was relatively light, the ratio of gaining counters to losing ones on both of the world's largest and most-influential equity markets told a different story: Advancing counters outpaced declining ones by the ratio of about 4.00:One on The New York Stock Exchange; and, on The NASDAQ, gainers were ahead of losers by the ratio of about 3.33:One.

In Europe, investors in this part of the world followed the lead of Wall Street as the following **TARGET** () list illustrates:

Amsterdam's AEX Index

Plus 2.67 percent

France's CAC 40 Index	Plus	2.59 percent
Germany's Frankfurt XETRA DAX Index	Plus	2.70 percent
Great Britain's FTSE 100 Index	Plus	2.26 percent
Italy's FTSE Italia All-Share	Plus	2.64 percent
Switzerland's Swiss Market Index	Plus	1.85 percent

News Wise

- **British Airways plc** announced that it would be sacking 1,700 of its staff. It, also, stated that it would be freezing cabin-crew salaries and wages for the next few years.

On The New York Mercantile Exchange (NYMEX), the last settlement for a barrel of light sweet crude oil for delivery in November came in at \$US70.88, an increase over Monday's last settlement of about 0.67 percent.

As for delivery in December, the last settlement for a barrel of light sweet crude oil was \$US71.14, an increase of about 0.75 percent on Monday's final quote.

In Asia, bullishness replaced the bearishness of Monday's equity markets, generally.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), the key indices of the territory's 2 equity markets made very useful gains.

On the Main Board of The Stock Exchange of Hongkong Ltd, The Hang Seng Index tacked on about 1.87 percent, rising to 20,811.53 points.

The Total Turnover, however, was nothing to write home to mom, at about \$HK56.30 billion.

The ratio of gainers to losers was about 2.72:One.

The Ten Most Active counters were:

China Resources Cement Holdings Ltd (Code: 1313)	\$HK3.90 per share*
HSBC Holdings plc (Code: 5)	Up 1.17 percent to \$HK86.70 per share
China Mobile Ltd (Code: 941)	Up 2.33 percent to \$HK76.70 per share
China Construction Bank Corporation (Code: 939)	Up 1.79 percent to \$HK6.27 per share
Industrial and Commercial Bank of China Ltd (Code: 1398)	Up 2.26 percent to \$HK5.89 per share
China Life Insurance Company Ltd (Code: 2628)	Up 3.48 percent to \$HK34.20 per share

Bank of China Ltd (Code: 3988)

Up 2.72 percent to \$HK4.15 per share

Hongkong Exchanges and Clearing Ltd (Code: 388)

Up 1.48 percent to \$HK136.80 per share

CNOOC Ltd (Code: 883)

Up 2.86 percent to \$HK10.80 per share

PetroChina Company Ltd (Code: 857)

Up 3.01 percent to \$HK8.91 per share

* First Day of Trading

The biggest movers of the Main Board included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Buildmore International Ltd	108	16.10		3.83
China Agri-Products Exchange Ltd	149	15.20		0.189
City e-Solutions Ltd	557	19.00		0.69
The Hongkong Parkview Group Ltd	207	29.20		0.84
iOne Holdings Ltd	982	18.60		5.10
Kiu Hung Energy Holdings Ltd	381	16.60		0.26
Sun East Technology (Holdings) Ltd	365	21.50		0.22

On The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index jumped about 2.53 percent, ending the trading session at 668.54 points.

The Total Turnover was about \$HK268.45 million, while the ratio of advancing counters to declining ones was about 1.51:One.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Shandong Weigao Group Medical
Polymer Company Ltd (Code: 8199)

Up 4.50 percent to \$HK27.85 per share

Sino-Life Group Ltd (Code: 8296)

Up 5.98 percent to \$HK1.95 per share

Wumart Stores Incorporated (Code: 8277)

Up 3.33 percent to \$HK12.42 per share

Tianjin Tianlian Public Utilities Company Ltd

Up 29.17 percent to \$HK1.55 per share

(Code: 8290)

Global Resources Development (Holding) Ltd
(Code: 8116)

Down 1.49 percent to \$HK0.33 per share

The GEM's double-digit movers of the day included only 3 counters:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
A-S China Plumbing Products Ltd	8262	13.20		3.51
Long Success International (Holdings) Ltd	8017	15.40		0.255
Tianjin Tianlian Public Utilities Company Ltd	8290	29.20		1.55

On The Tokyo Stock Exchange, its TOPIX Index put on about one half of a percentage point, ending the trading day at 871.63 points.

Losing counters, however, outran gaining ones by the ratio of about 1.28:One.

The Nikkei-225 Stock Average just managed to record a gain of about 0.18 percent, ending the session at ¥9,691.80.

This was how other Asian equity markets closed their respective trading days, last Tuesday:

The HKSAR	Hang Seng Index Plus 1.87 percent to 20,811.53 The Growth Enterprise Index Plus 2.53 percent to 668.54
Indonesia	Plus 1.92 percent to 2,528.15
Japan	TOPIX Index Plus 0.50 percent to 871.63 Nikkei-225 Stock Average Plus 0.18 percent to 9,691.80
Malaysia	Minus 0.31 percent to 1,212.73
The Philippines	Plus 2.30 percent to 2,884.46
The PRC	Shanghai Composite Index Closed Shenzhen Composite Index Closed
Singapore	Plus 1.09 percent to 2,611.89

South Korea	Minus 0.53 percent to 1,598.44
Taiwan	Plus 1.32 percent to 7,536.05
Thailand	Plus 1.80 percent to 731.39

Wednesday

Investors waited anxiously in order to take the pulse of the US economy by watching for the financial results of a number of key '*darlings*' of Wall Street.

After 2 days of gains, many investors took their profits to the local bank for safekeeping – just in case things did not pan out as expected.

On The New York Stock Exchange, last Wednesday, the Dow Jones Industrial Average ended the trading day at 9,725.58 points, down about 0.06 percent, compared with Tuesday's close.

Over on The NASDAQ, its Composite Index gained about 0.32 percent, edging up to 2,110.33 points.

Trading continued to be on the light side.

The ratio of gaining counters to losing ones was about 1.15:One on The New York Stock Exchange, but, on The NASDAQ, gainers and losers were about equal.

The largest equity markets of the world were marking time.

News Wise

- In the Fiscal Year, ended September 30, 2009, the **US Budget Deficit** hit a record level of about \$US1.40 trillion, according to estimates of The Congress. The **Congressional Budget Office (CBO)** said that the deficit of The Land of The Free and The Home of The Brave with regard to the 2009 Fiscal Year was equivalent to about 9.90 percent of the **Gross Domestic Product (GDP)**.

On The New York Mercantile Exchange (**NYMEX**), the last settlement for a barrel of light sweet crude oil for delivery in November came in at \$US69.57, down about 1.85 percent on Tuesday's closing level.

As for delivery in December, the last settlement for a barrel of light sweet crude oil was \$US69.88, off about 1.77 percent on Tuesday's final quote.

In Europe, as with the US, investors were awaiting the financial results of some of the largest capitalised companies.

Profit-taking seemed to be the order of the day.

Energy and energy related counters took a bit of a beating, following crude-oil futures, coming off more than just a smidgen.

This was the way that things looked on the major European bourses, last Wednesday night:

Amsterdam's AEX Index Minus 0.02 percent

France's CAC 40 Index Minus 0.36 percent

Germany's Frankfurt XETRA DAX Index Minus 0.29 percent

Great Britain's FTSE 100 Index Minus 0.56 percent

Italy's FTSE Italia All-Share Minus 0.18 percent

Switzerland's Swiss Market Index Minus 0.27 percent

In Asia, the largest and most-important equity markets registered gains.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), both equity markets added to the material gains of Tuesday.

On the Main Board of The Stock Exchange of Hongkong Ltd, The Hang Seng Index, which is the benchmark for this, the premier equity market of the territory, rose about 2.07 percent to 21,241.59 points on a Total Turnover of about \$HK65.79 billion.

Gainers outran losers by the ratio of about 2.95:One.

The Ten Most Active counters were:

China Construction Bank Corporation (Code: 939) Up 3.19 percent to \$HK6.47 per share

HSBC Holdings plc (Code: 5) Up 0.87 percent to \$HK87.45 per share

Industrial and Commercial Bank of China Ltd
(Code: 1398) Up 1.70 percent to \$HK5.99 per share

China Mobile Ltd (Code: 941) Up 1.63 percent to \$HK77.95 per share

PetroChina Company Ltd (Code: 857) Up 3.59 percent to \$HK9.23 per share

China Life Insurance Company Ltd (Code: 2628) Up 2.34 percent to \$HK35.00 per share

Bank of China Ltd (Code: 3988) Up 3.37 percent to \$HK4.29 per share

China COSCO Holdings Company Ltd (Code: 1919) Up 6.25 percent to \$HK10.20 per share

Hongkong Exchanges and Clearing Ltd (Code: 388) Up 2.70 percent to \$HK140.50 per share

CNOOC Ltd (Code: 883) Up 1.48 percent to \$HK10.96 per share

The biggest, Main Board movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Bright International Group Ltd	1163	17.50		0.67
China HealthCare Holdings Ltd	673	21.90		0.445
Easyknit Enterprises Holdings Ltd	616	15.60		0.052
Far East Golden Resources Group Ltd	1188	25.60		0.285
Kong Sun Holdings Ltd	295	16.20		0.043
Morning Star Resources Ltd	542	21.50		0.079

On The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index put on about 2.39 percent, running up to 684.54 points.

Advancing counters just eased out declining counters by the ratio of about 1.04:One.

The Total Turnover was about \$HK394.94 million.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Eternite International Company Ltd (Code: 8351)

\$HK0.405 per share*

Shandong Weigao Group Medical
Polymer Company Ltd (Code: 8199)

Up 7.36 percent to \$HK29.90 per share

Sino-Life Group Ltd (Code: 8296)

Down 0.51 percent to \$HK1.94 per share

China Nonferrous Metals Company Ltd (Code:
8306)

Down 15.25 percent to \$HK0.25 per share

Wumart Stores Incorporated (Code: 8277)

Up 0.32 percent to \$HK12.46 per share

* First Day of Trading

As for The GEM's double-digit movers of the day, they included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
China Nonferrous Metals Company Ltd	8306		15.30	0.25
MelcoLot Ltd	8198		13.20	0.33

Richfield Group Holdings Ltd	8136	18.60		0.415
Rojam Entertainment Holdings Ltd	8075	43.50		0.155
Tianjin TEDA Biomedical Engineering Company Ltd	8189	12.50		0.495

In The Land of The Rising Sun, as it used to be known when Japan was an Asian powerhouse, investors charged in, pushing up the key indices on the country's 3 equity markets.

On The Tokyo Stock Exchange, which is the premier equity market of the country, its TOPIX Index rose about 1.61 percent to 885.69 points.

Gainers outpaced losers by the ratio of about 3.45:One.

The Nikkei-225 Stock Average rose about 1.11 percent to ¥9,799.60.

On other Asian equity markets, this was how their respective key indices fared, last Wednesday:

The HKSAR	Hang Seng Index Plus 2.07 percent to 21,241.59 The Growth Enterprise Index Plus 2.39 percent to 684.54
Indonesia	Minus 0.58 percent to 2,513.41
Japan	TOPIX Index Plus 1.61 percent to 885.69 Nikkei-225 Stock Average Plus 1.11 percent to 9,799.60
Malaysia	Plus 0.48 percent to 1,218.61
The Philippines	Plus 2.86 percent to 2,967.06
The PRC	Shanghai Composite Index Closed Shenzhen Composite Index Closed
Singapore	Plus 0.87 percent to 2,634.63
South Korea	Minus 0.03 percent to 1,598.00
Taiwan	Plus 0.96 percent to 7,608.66

Thailand	Plus 1.44 percent to 741.92
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Thursday

The old mariners' proverb of any port in a storm could well fit the description of trading on Wall Street, last Thursday, as investors looked round to find any reason to make fresh commitment on equity markets.

Many of them latched onto the news from Alcoa Incorporated, the world's third-largest producer of aluminium, and its third quarter profits of \$US77 million.

Wall Street gurus, who had been forecasting a loss for this aluminium producer, got it all wrong – and, so, what better reason could there be for making fresh commitments on the world's largest equity market?

On The New York Stock Exchange, the Dow Jones Industrial Average rose about 0.63 percent to 9,786.87 points while, over on The NASDAQ, its Composite Index put on about 0.64 percent, ending the trading day at 2,123.93 points.

But trading continued on the light side, suggesting, perhaps, that there is little underlying strength in the world's largest equity markets, at least, not yet.

The ratio of gaining counters to losing ones was about 2.75:One on The New York Stock Exchange and about 1.36:One on The NASDAQ.

On European bourses, noting what was taking place on Wall Street, the key indices rose in sympathy with the world's largest equity markets.

The Alcoa announcement about its third quarter profits, which, by the way, was the first time in a year that the company had turned in a positive result for any quarter, was a bit of a fillip for investors in this part of the world.

And, when it became known that the price of crude oil was shooting up on international commodity exchanges, also quite unexpectedly, investors were hot to trot to get stuck into stocks and shares.

Then, came an announcement from The Central Bank of the United Kingdom.

The Bank of England announced that it was leaving well-enough alone and would not increase interest rates.

The following is a verbatim transcript of The Bank of England's short announcement:

'The Bank of England's Monetary Policy Committee today voted to maintain the official Bank Rate paid on commercial bank reserves at 0.5%. The Committee also voted to continue with its programme of asset purchases totalling £175 billion financed by the issuance of central bank reserves.'

'The Committee expects the announced programme to take another month to complete. The scale of the programme will be kept under review.'

The **E**uropean **C**entral **B**ank (**ECB**) followed the same line as The Bank of England and released the following terse statement, last Thursday:

'At today's meeting, which was held in Venice, the Governing Council of the ECB decided that the interest rate on the main refinancing operations and the interest rates on the marginal lending facility and the deposit facility will remain unchanged at 1.00%, 1.75% and 0.25% respectively.'

And this was how the key indices of European bourses fared, last Thursday:

Amsterdam's AEX Index	Plus	1.79 percent
France's CAC 40 Index	Plus	1.34 percent
Germany's Frankfurt XETRA DAX Index	Plus	1.34 percent
Great Britain's FTSE 100 Index	Plus	0.89 percent
Italy's FTSE Italia All-Share	Plus	1.02 percent
Switzerland's Swiss Market Index	Plus	0.72 percent

On The New York Mercantile Exchange (NYMEX), which is the largest commodity exchange in the world, the price of crude oil rose rapidly.

For delivery in November, the last settlement for a barrel of light sweet crude oil came in at \$US71.69, representing a one-day increase of about 3.05 percent.

As for delivery in December, the last settlement for a barrel of light sweet crude oil was \$US72.14, up about 3.23 percent on Wednesday's closing figure.

In Asia, the bullishness of Tuesday and Wednesday continued into Thursday.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), the benchmark index of the premier equity market made a useful gain, but on the back of a fairly shallow volume of activity.

On the Main Board of The Stock Exchange of Hongkong Ltd, The Hang Seng Index gained about 1.18 percent, ending the day at 21,492.90 points on a Total Turnover of about \$HK59.88 billion.

The ratio of gainers to losers was about 2.26:One.

The Ten Most Active counters were:

China Construction Bank Corporation (Code: 939)	Up 0.46 percent to \$HK6.50 per share
Yingde Gases Group Company Ltd (Code: 2168)	\$HK7.84 per share*
HSBC Holdings plc (Code: 5)	Up 1.83 percent to \$HK89.05 per share
China Vanadium Titano-Magnetite Mining Company Ltd (Code: 893)	\$HK3.68 per share*
China Mobile Ltd (Code: 941)	Up 0.26 percent to \$HK78.15 per share
Huabao International Holdings Ltd (Code: 336)	Down 5.11 percent to \$HK7.80 per share

China Life Insurance Company Ltd (Code: 2628)

Up 1.29 percent to \$HK35.45 per share

Bank of China Ltd (Code: 3988)

Up 1.17 percent to \$HK4.34 per share

Ausnutria Dairy Corporation Ltd (Code: 1717)

\$HK5.10 per share*

Industrial and Commercial Bank of China Ltd
(Code: 1398)

Up 1.34 percent to \$HK6.07 per share

* First Day of Trading

The biggest movers of the Main Board included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Sun East Technology (Holdings) Ltd	365		15.30	0.188
Wing Lee Holdings Ltd	876	40.00		0.70

Over on The **Growth Enterprise Market (The GEM)** of The Stock Exchange of Hongkong Ltd, its lone index, The Growth Enterprise Index, shed about 3.11 percent, dropping back to 663.24 points.

The Total Turnover on this (speculative) market was about \$HK355.87 million.

While the lone index of The GEM was deep in negative territory by the close of the trading day, nevertheless, advancing counters beat off declining ones by the ratio of about 1.76:One.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Shandong Weigao Group Medical
Polymer Company Ltd (Code: 8199)

Down 9.70 percent to \$HK27.00 per share

Eternite International Company Ltd (Code: 8351)

Up 7.41 percent to \$HK0.435 per share

China Vanguard Group Ltd (Code: 8156)

Up 1.79 percent to \$HK0.57 per share

Sino-Life Group Ltd (Code: 8296)

Up 1.03 percent to \$HK1.96 per share

Kaisun Energy Group Ltd (Code: 8203)

Up 1.94 percent to \$HK1.05 per share

As for The GEM's double-digit movers, they included:

Name of Company	Code	Increase	Decrease	Closing Price
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		(%)	(%)	(\$HK)
AKM Industrial Company Ltd	8298	12.50		0.315
China E-Learning Group Ltd	8055	18.40		0.058
Computech Holdings Ltd	8081		45.70	1.02
MelcoLot Ltd	8198	12.10		0.37
PINE Technology Holdings Ltd	8013		11.30	0.133
Prosten Technology Holdings Ltd	8026	17.90		0.33
Shaanxi Northwest New Technology Industry Company Ltd	8258	15.90		0.131
Sonavox International Holdings Ltd	8226	80.00		0.45
SYSCAN Technology Holdings Ltd	8083		10.60	0.084

On The Tokyo Stock Exchange, its TOPIX Index rose about 0.21 percent to 877.59 points.

Declining counters outpaced advancing ones by the ratio of 1.20:One, exactly.

The Nikkei-225 Stock Average put on about 0.34 percent, limping up to ¥9,832.47.

News Wise

- Japan's **Current Account Surplus** rose about 10.40 percent in August, Year-On-Year, The Finance Ministry announced. It was the first expansion in the Current Account since June.

This was how the situation looked on other Asian equity markets, last Thursday night:

The HKSAR	Hang Seng Index Plus 1.18 percent to 21,492.90 The Growth Enterprise Index Minus 3.11 percent to 663.24
Indonesia	Minus 1.15 percent to 2,484.52
Japan	TOPIX Index Plus 0.21 percent to 887.59 Nikkei-225 Stock Average Plus 0.34 percent to 9,832.47
Malaysia	Plus 0.94 percent to 1,230.09

The Philippines	Plus 0.03 percent to 2,968.02
The PRC	Shanghai Composite Index Closed Shenzhen Composite Index Closed
Singapore	Plus 0.62 percent to 2,650.95
South Korea	Plus 1.09 percent to 1,615.46
Taiwan	Minus 1.38 percent to 7,503.31
Thailand	Plus 0.28 percent to 744.03

Friday

The benchmark index of The New York Stock Exchange hit a year's high, last Friday, as everybody and his cat in The Land of The Free and The Home of The Brave determined that the bad days were behind them.

The Dow Jones Industrial Average put on another 0.80 percent, rising to 9,864.94 points.

The Composite Index of The NASDAQ rose about 0.72 percent to finish off the week at 2,139.28 points.

Trading continued to be on the light side, but few people were paying too much attention to the fundamentals of the equity markets and what makes them tick: The mood was bullish; that was enough.

The ratio of gaining counters to losing ones was about 1.50:One on The New York Stock Exchange and about 2:00:One on The NASDAQ.

For the week, the tally for the largest equity markets of the world was:

The Dow Jones Industrial Average	Plus 3.98 percent
The Composite Index of The NASDAQ	Plus 4.45 percent

On European equity markets, the mood followed that of Wall Street, but not to the same extent.

Gains in the key indices of major equity were held to small fractions as were the losses.

Even energy and energy related counters did not react very much in spite of another improvement in the price of crude oil on international commodity exchanges.

This was how the major European bourses fared, last Friday:

Amsterdam's AEX Index	Plus 0.25 percent
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France's CAC 40 Index	Minus 0.18 percent
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Germany's Frankfurt XETRA DAX Index Minus 0.08 percent

Great Britain's FTSE 100 Index Plus 0.14 percent

Italy's FTSE Italia All-Share Plus 0.38 percent

Switzerland's Swiss Market Index Minus 0.22 percent

On The New York Mercantile Exchange (NYMEX), the last settlement for a barrel of light sweet crude oil for delivery in November was \$US71.77, representing a gain of about 0.11 percent on Thursday's close.

As for delivery in December, the last settlement for a barrel of light sweet crude oil came in at \$US72.25, up about 0.15 percent on Friday's final quote.

On Asian equity markets, the trend was generally bullish – still.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), it was a plus day for the premier market and another minus day for the speculative market.

On the Main Board of The Stock Exchange of Hongkong Ltd, The Hang Seng Index was nudged up by just 0.03 percent to 21,499.44 points.

The Total Turnover was about \$HK62.23 billion, while the ratio of advancing counters to declining ones was about 1.02:One.

The Ten Most Active counters were:

Wynn Macau Ltd (Code: 1128)

\$HK10.78 per share*

China Construction Bank Corporation (Code:
939)

Up 0.46 percent to \$HK6.53 per share

HSBC Holdings plc (Code: 5)

Down 0.34 percent to \$HK88.75 per share

China Mobile Ltd (Code: 941)

Down 1.15 percent to \$HK77.25 per share

Industrial and Commercial Bank of China Ltd
(Code: 1398)

Up 0.66 percent to \$HK6.11 per share

CNOOC Ltd (Code: 883)

Up 2.18 percent to \$HK11.26 per share

China Life Insurance Company Ltd (Code: 2628)

Unchanged at \$HK35.45 per share

Bank of China Ltd (Code: 3988)

Down 1.15 percent to \$HK4.29 per share

Hongkong Exchanges and Clearing Ltd (Code:

Down 1.48 percent to \$HK139.50 per share

PetroChina Company Ltd (Code: 857)

Unchanged at \$HK9.33 per share

* First Day of Trading

The biggest movers of the Main Board were:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
CCT Telecom Holdings Ltd	138	17.60		1.00
Freeman Corporation Ltd	279		16.30	0.87
Junefield Department Store Group Ltd	758	17.00		0.275
Kiu Hung Energy Holdings Ltd	381	15.10		0.305
Sincere Watch (Hongkong) Ltd	444	25.00		0.90

Over on The **Growth Enterprise Market (The GEM)** of The Stock Exchange of Hongkong Ltd, The Growth Enterprise Index gave up another 0.86 percent as investors pulled it back to 657.52 points.

The Total Turnover on this market was about \$HK508.96 million.

Declining counters beat off advancing ones by the ratio of about 1.04:One.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Shandong Weigao Group Medical
Polymer Company Ltd (Code: 8199)

Down 1.48 percent to \$HK26.60 per share

Kaisun Energy Group Ltd (Code: 8203)

Up 6.67 percent to \$HK1.12 per share

Jiangchen International Holdings Ltd (Code: 8305)

Up 87.30 percent to \$HK1.18 per share

Eternite International Company Ltd (Code: 8351)

Down 1.15 percent to \$HK0.43 per share

Richfield Group Holdings Ltd (Code: 8136)

Up 7.06 percent to \$HK0.455 per share

The GEM's double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
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Era Holdings Global Ltd	8043	28.80		0.30
Excel Technology International Holdings Ltd	8048		11.10	0.088
Jiangchen International Holdings Ltd	8305	87.30		1.18
Sonavox International Holdings Ltd	8226		23.30	0.345

The tally for the second, most-important equity market of Asia for the week was:

The Hang Seng Index	Plus	5.52 percent
The Growth Enterprise Index	Plus	1.48 percent

On The Tokyo Stock Exchange, its TOPIX Index managed a gain of about 1.15 percent, ending the week at 897.83 points.

The ratio of advancing counters to declining ones was about 1.93:One.

The Nikkei-225 Stock Average rose ¥183.92, or about 1.87 percent, finishing off the trading week at ¥10,016.39.

The tally for Asia's largest equity market for the week, ended October 10, 2009, was:

The TOPIX Index	Plus	2.65 percent
The Nikkei-225 Stock Average	Plus	2.92 percent

This was how the situation looked on other Asian stock markets, last Friday at the close of their respective trading days:

The HKSAR	Hang Seng Index Plus 0.03 percent to 21,499.44 The Growth Enterprise Index Minus 0.86 percent to 657.52
Indonesia	Minus 0.41 percent to 2,474.40
Japan	TOPIX Index Plus 1.15 percent to 897.83 Nikkei-225 Stock Average Plus 1.87 percent to 10,016.39
Malaysia	Plus 0.30 percent to 1,233.82
The Philippines	Minus 0.85 percent to 2,942.78
The PRC	Shanghai Composite Index Plus 4.76 percent to 2,911.72 Shenzhen Composite Index Plus 5.07 percent to 997.32

Singapore	Plus 0.06 percent to 2,652.51
South Korea	Plus 1.94 percent to 1,646.79
Taiwan	Plus 0.91 percent to 7,571.96
Thailand	Plus 0.38 percent to 746.87

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