

**WARDERLY INTERNATIONAL HOLDINGS LTD:  
HERE'S ANOTHER TWIST TO THIS SAGA**

A businessman, residing in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), having only recently been described as '*an experienced entrepreneur and investor in private and public companies in Hongkong and mainland China*' has been accused of renegeing on one of his financial commitments.

He is Mr Luu Hung Viet, also known as Mr [Derrick Luu Hung Viet](#), of House Number 18, Severn 8, Number 8, Severn Road, The Peak, Hongkong Island.

He is the lone Defendant in Action Number 1962, lodged in the HKSAR High Court.

Mr Yang Yi Sen recently sued Mr Derrick Luu Hung Viet, alleging that the Defendant issued Cheque Number 488630, drawn on an account in The Hongkong and Shanghai Banking Corporation Ltd in favour of the Plaintiff, but the cheque was dishonoured when presented for payment.

The date of the cheque is said to have been October 31, 2008, and the date that it was presented for payment was April 21, 2009, it is alleged in the Statement of Claim, attached to Writ of Summons, Number 1962.

The amount of the cheque is \$HK7 million, Paragraph 3 of the Statement of Claim alleges.

The Plaintiff wants his money with interest and costs.

Mr Derrick Luu Hung Viet was, also, the First Defendant in Action Number 815, also lodged in the HKSAR High Court.

That was on March 23, 2009.

This High Court Action was published in some length and detail in **TARGET** Intelligence Report, Volume XI, Number 58, published on March 27, 2009, headlined: '***IS THIS A SHERLOCK HOLMES DETECTIVE STORY ?***'

This was an Action between:

Christian Emil Toggenburger	1 <sup>st</sup> Plaintiff
Promised Land Enterprises Ltd	2 <sup>nd</sup> Plaintiff
Globe Dragon Ltd	3 <sup>rd</sup> Plaintiff
and	
Derrick Luu Hung Viet	1 <sup>st</sup> Defendant
Zhong Yi (Hongkong) C.P.A. Company Ltd	
(II)	2 <sup>nd</sup> Defendant
Johnny Tang Ka Siu ()	3 <sup>rd</sup> Defendant

In the opening recitals to this Action, the identity of the principal players was given as follows:

- The 1<sup>st</sup> Plaintiff, beneficially, is the owner of the 2<sup>nd</sup> Plaintiff and the 3<sup>rd</sup> Plaintiff, both of which are

companies are incorporated in the **British Virgin Islands (BVI)**.

- The 1<sup>st</sup> Defendant is *'an experienced entrepreneur and investor in private and public companies in Hong Kong and mainland China.'*
- The 2<sup>nd</sup> Defendant is a firm of **Certified Public Accountants (CPA)** in the HKSAR, *'providing accounting, tax and business advice, including corporate finance and business valuation advice.'*
- The 3<sup>rd</sup> Defendant is a Director and major shareholder of the 2<sup>nd</sup> Defendant – the CPA corporate entity.
- The 3<sup>rd</sup> Defendant, also, is a partner of the firm of Tang Wong and Partners, an entity that is said to be *'a provider of company secretarial services at the same address of the 1<sup>st</sup> Defendant'* to wit, Room 4103, Tower Two, Lippo Centre, Number 89, Queensway, Admiralty, Hongkong Island.

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