

**DR BEN S. BERNANKE SAYS IT'S ALL OVER FOLKS:  
THE DOW RISES FOR A SECOND CONSECUTIVE WEEK**

For the most part, stock and share prices moved sideways, last Monday, as investors, locked into the equities, listed on US stock markets, determined to play their cautious cards.

On The New York Stock Exchange, the Dow Jones Industrial Average rose 21.39 points, equivalent to about 0.22 percent, limping up to 9,626.80 points.

Over on The NASDAQ, its Composite Index moved up 10.82 points, or about 0.52 percent, ending the first day of trading at 2,091.78 points.

Trading was described as having been light, but the ratio of gainers to losers was pronounced, being about 2.00:One on The New York Stock Exchange and about 1.60:One on The NASDAQ.

Among other things, investors were awaiting the next episode in the saga of Cadbury plc, a British chocolate and candy maker, which had received a takeover offer from Kraft Food Incorporated.

The Kraft Food offer amounted to about \$US16.70 billion, but was rebuffed by Management of Cadbury plc as having been '*fundamentally inadequate*' .

The takeover offer was made on Monday, September 14, 2009, and, since then, there has been little news about this matter other than senior Management of Kraft Food, stating that it is not giving up in its quest to acquire control of Cadbury plc.

Merchant bankers have gone on record as stating that other '*players*' might try to steal the thunder from Kraft Food Incorporated by raising the bid to about \$US21 billion.

News Wise

- **Eli Lilly and Company** announced that it would be culling its staff by about 5,500 workers, equivalent to about 13.50 percent of the present Establishment Level. The US drug manufacturer said it hoped to cut its annual costs by about \$US1 billion; and,
- **Corus Bank, N.A.**, of Chicago, Illinois, has been closed by the Office of the Comptroller or the Currency. Subsequently, the **Federal Deposit Insurance Corporation (FDIC)** was named Receiver. No advance notice is given to the public when a financial institution in the US is closed. All deposit accounts, excluding certain brokered deposits, have been transferred to MB Financial Bank, N.A., also of Chicago, Illinois. The failure of Corus Bank, N.A., marks the fourth-largest banking failure in the US since January, this year. This Chicago bank is Number 92 to have been taken over by the FDIC in 2009.

On The New York Mercantile Exchange (**NYMEX**), the last settlement for a barrel of light sweet crude oil for delivery in October came in at \$US68.86, representing a fall of about 0.62 percent, compared with the final quote of Friday, September 11, 2009.

As for delivery in November, the last settlement for a barrel of light sweet crude oil was \$US69.37, off about one half of a percentage point on the closing level of the previous Friday.

On European equity markets, share prices fell back, breaking the mould which had seen a run of 6 consecutive days of higher price levels for stocks and shares.

Among the worst performers, last Monday, were banks and financial institutions, their share prices, losing between one percent and about 3 percent, on average.

Analysts are suggesting that banks in eurozone may have to bite the proverbial bullet by admitting to many thousands of millions of euro losses before the year is out.

This was how the situation looked at the close of trading in Europe, last Monday night:

Amsterdam's AEX Index	Minus 0.35 percent
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France's CAC 40 Index	Minus 0.11 percent
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Germany's Frankfurt XETRA DAX Index	Minus 0.06 percent
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Great Britain's FTSE 100 Index	Plus 0.14 percent
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Italy's FTSE Italia All-Share	Minus 0.01 percent
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Switzerland's Swiss Market Index	Minus 0.11 percent
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In Asia, the key indices of the most-important equity markets were, generally, marked down to lower levels.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), the population was preparing for the arrival of Typhoon Koppu, which had been threatening the territory for the previous 24 hours.

By 6 p.m., last Monday, Typhoon Signal Number 8 was hoisted and there was a mad dash by nearly everybody to get home before all public transport came to halt.

On the Main Board of The Stock Exchange of Hongkong Ltd, The Hang Seng Index fell back by about 1.08 percent to 20,932.20 points, but the Total Turnover dropped to about \$HK50.87 billion, down about 17 percent, compared with the volume of activity of the previous Friday (September 11, 2009).

The ratio of losing counters to gaining ones was about 2.65:One.

The Ten Most Active counters were:

China Mobile Ltd (Code: 941)
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Down 1.66 percent to \$HK77.35 per share
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China Construction Bank Corporation (Code: 939)
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Down 0.32 percent to \$HK6.29 per share
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Industrial and Commercial Bank of China Ltd  
(Code: 1398)

Down 0.50 percent to \$HK5.93 per share

China Life Insurance Company Ltd (Code: 2628)

Down 1.58 percent to \$HK34.30 per share

HSBC Holdings plc (Code: 5)

Down 0.89 percent to \$HK83.85 per share

Bank of China Ltd (Code: 3988)

Down 0.71 percent to \$HK4.20 per share

CNOOC Ltd (Code: 883)

Down 2.00 percent to \$HK10.80 per share

China Petroleum and Chemical Corporation  
(Code: 386)

Down 0.45 percent to \$HK6.71 per share

China COSCO Holdings Company Ltd (Code:  
1919)

Down 3.75 percent to \$HK9.76 per share

BYD Company Ltd (Code: 1211)

Up 5.43 percent to \$HK62.10 per share

The Main Board's biggest movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Chevalier Pacific Holdings Ltd	508	20.30		1.42
China Botanic Development Holdings Ltd	2349	56.80		0.174
China Green (Holdings) Ltd	904		15.10	6.12
COL Capital Ltd	383	15.00		1.38
Heng Tai Consumables Group Ltd	197	16.50		0.53
Jackin International Holdings Ltd	630	15.30		0.49
Kam Hing International Holdings Ltd	2307		17.90	3.02
Midas International Holdings Ltd	1172	15.70		0.228
Tack Hsin Holdings Ltd	611	28.80		0.94
Value Convergence Holdings Ltd	821	27.20		2.29

Yun Sky Chemical (International) Holdings Ltd	663		16.10	0.203
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Over on The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd, its lone index, known as The Growth Enterprise Index, put on about 0.06 percent as investors nudged it up to 643.37 points.

The Total Turnover on this market was about \$HK1.12 billion, an increase of about 37 percent, compared with the volume of activity of the previous Friday.

Of the Total Turnover, however, activity in just one counter, that of Sino-Life Group Ltd, accounted for about 72 percent.

For More About Sino-Life Group Ltd, Please Refer To:  
**TARGET Intelligence Report, Volume XI, Number 176,**

Published Last Wednesday, Headlined:

**‘SINO-LIFE GROUP LTD:  
ITS SHARE PRICE ROSE LIKE A ROCKET ...  
AND IT CAN FALL BACK LIKE A WET SQUIB’**

The ratio of losers to gainers was about 1.49:One.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Sino-Life Group Ltd (Code: 8296)

Up 48.77 percent to \$HK2.41 per share

Global Resources Development (Holding) Ltd (Code:  
8116)

Unchanged at \$HK0.405 per share

Kaisun Energy Group Ltd (Code: 8203)

Up 17.07 percent to \$HK0.96 per share

Shenzhen Neptunus Interlong Bio-  
technique Company Ltd (Code: 8329)

Up 8.59 percent to \$HK1.77 per share

Asian Capital Resources (Holdings) Ltd (Code: 8025)

Up 46.51 percent to \$HK0.63 per share

The GEM's double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Aptus Holdings Ltd	8212	12.10		0.325
Asian Capital Resources (Holdings) Ltd	8025	46.50		0.63

CCID Consulting Company Ltd	8235		10.10	0.16
China Vanguard Group Ltd	8156	12.30		0.64
Computech Holdings Ltd	8081	11.10		1.00
DIGITALHONGKONG.COM	8007		12.30	0.50
Kaisun Energy Group Ltd	8203	17.10		0.96
Netel Technology (Holdings) Ltd	8256		10.90	0.204
Sino-Life Group Ltd	8296	48.80		2.41
Sun International Group Ltd	8029	12.50		0.72
Thiz Technology Group Ltd	8119	10.10		0.163
UURG Corporation Ltd	8192	13.10		0.155
WLS Holdings Ltd	8021	18.20		0.195

In The Land of The Rising Sun, the key indices of the country's equity markets dropped, materially.

On The Tokyo Stock Exchange, which is the premier equity market of the country, its TOPIX Index shed about 1.72 percent, ending the trading day at 934.05 points.

Declining counters outnumbered advancing ones by the ratio of about 5.76:One.

The Nikkei-225 Stock Average, which is a much-narrower gauge of trading on select blue chips, listed on The First Section of The Tokyo Stock Exchange, than the TOPIX Index, lost ¥242.27, dropping to ¥10,202.06, a fall, compared with the close of trading on Friday, September 11, 2009, of about 2.32 percent.

On other Asian equity markets, this was how their respective key indices fared, last Monday night:

The HKSAR	Hang Seng Index Minus 1.08 percent to 20,932.20 The Growth Enterprise Index Plus 0.06 percent to 643.37
Indonesia	Minus 1.38 percent to 2,382.70
Japan	TOPIX Index Minus 1.72 percent to 934.05 Nikkei-225 Stock Average Minus 2.32 percent to 10,202.06
Malaysia	Minus 0.41 percent to 1,203.36

The Philippines	Minus 1.71 percent to 2,821.73
The PRC	Shanghai Composite Index Plus 1.24 percent to 3,026.74 Shenzhen Composite Index Plus 2.44 percent to 1,041.33
Singapore	Minus 1.54 percent to 2,639.74
South Korea	Minus 1.02 percent to 1,634.91
Taiwan	Minus 1.09 percent to 7,256.95
Thailand	Minus 1.91 percent to 694.32

## Tuesday

Well, it looks as though the recession in the US is finally over.

That is the official word from the Chairman of the US Federal Reserve, Dr Ben S. Bernanke.

The good doctor told a conference at Washington, among other things:

*'Even though from a technical perspective, the recession is very likely over, at this point, it's still going to feel like a very weak economy for some time ...'.*

Wall Street liked what it heard: Up went the key indices.

On The New York Stock Exchange, the Dow Jones Industrial Average rose about 0.59 percent to 9,683.41 points while, over on The NASDAQ, its Composite Index gained about 0.52 percent to end the moderately active trading day at 2,102.64 points.

The ratio of gaining counters to losing ones was about 2.40:One on The New York Stock Exchange and about 1.40:One on The NASDAQ.

Aside from the comments from the Chairman of The Fed, there was other economic data, pouring out of the orifices of the US Government, data which appeared to complement his statements.

From the US Commerce Department came an announcement that retail sales in August had risen about 2.70 percent, Year-On-Year, after declining about 0.20 percent in July.

The Commerce Department, also, said that business inventories in The Land of The Free and The Home of The Brave had sunk by about one percent in July, Year-On-Year, to their lowest levels since March of 2006.

## News Wise

- **Bank of America Corporation** and **Citigroup Incorporated** both announced, independently, that the rate of defaults of credit-card holders, during the month of August, was at the highest levels since December of 2007.

On The New York Mercantile Exchange (NYMEX), which is the largest commodity exchange in the world, the last settlement for a barrel of light sweet crude oil for delivery in October was \$US70.93, up exactly 3 percent, compared with Monday's close.

As for delivery in November, the last settlement for a barrel of light sweet crude oil came in at \$US71.30, representing an increase of about 2.78 percent on the day.

In Europe, only the equity market of Switzerland did not come to the bullish party as the following **TARGET** () list illustrates:

Amsterdam's AEX Index	Plus	0.47 percent
France's CAC 40 Index	Plus	0.57 percent
Germany's Frankfurt XETRA DAX Index	Plus	0.15 percent
Great Britain's FTSE 100 Index	Plus	0.46 percent
Italy's FTSE Italia All-Share	Plus	0.42 percent
Switzerland's Swiss Market Index	Minus	0.19 percent

The reassuring words of The Fed's Chairman appeared to do wonders for investors, locked into the equity markets of this part of the world, although many people, no doubt, will be disappointed at the slow rate of recovery of the largest economies.

In Asia, generally, the key indices of the most-important equity markets closed on a fairly firm note, not because of words from The Fed's Chairman, because they had not been uttered, during the Asian trading day, but, mostly, because the ever-expanding economy of the People's Republic of China (PRC) continues to be fillip for many, if not most, of the Asian economies.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), there was only a half-day trading session due to the passage of Typhoon Koppu.

On The Stock Exchange of Hongkong Ltd, The Hang Seng Index, which is the benchmark of the Main Board, shed about 0.31 percent to 20,866.37 points.

The Total Turnover for the afternoon session was about \$HK31 billion.

The ratio of losing counters to gaining ones was about 1.99:One.

The Ten Most Active counters were:

Alibaba.com Ltd (Code: 1688)	Down 11.11 percent to \$HK18.80 per share
China Mobile Ltd (Code: 941)	Down 1.10 percent to \$HK76.50 per share

HSBC Holdings plc (Code: 5)

Up 1.13 percent to \$HK84.80 per share

CNOOC Ltd (Code: 883)

Down 1.30 percent to \$HK10.66 per share

China Zhongwang Holdings Ltd (Code: 1333)

Down 10.88 percent to \$HK7.70 per share

China Life Insurance Company Ltd (Code: 2628)

Down 0.29 percent to \$HK34.20 per share

Industrial and Commercial Bank of China Ltd  
(Code: 1398)

Down 0.67 percent to \$HK5.89 per share

China Construction Bank Corporation (Code:  
939)

Unchanged at \$HK6.29 per share

Bank of China Ltd (Code: 3988)

Up 0.71 percent to \$HK4.23 per share

BYD Company Ltd (Code: 1211)

Up 7.25 percent to \$HK66.60 per share

The Main Board's biggest movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
CNT Group Ltd	701	35.00		0.27
Kam Hing International Holdings Ltd	2307	27.50		3.85
Midas International Holdings Ltd	1172	40.40		0.32
Skyworth Digital Holdings Ltd	751	15.60		3.26
SMI Corporation Ltd	198	17.90		0.29
Tack Hsin Holdings Ltd	611	19.10		1.12
Wo Kee Hong (Holdings) Ltd	720	18.10		0.49

On The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd, The Growth Enterprise Index put on about 0.67 percent, rising to 647.70 points.

The ratio of gaining counters to losing ones was about 1.07:One.

The Total Turnover was about \$HK1.18 billion, but about 82 percent of the entire volume of activity was, once again, due to trading in just one counter, that of Sino-Life Group Ltd.



The 5, most-active counters, in terms of their respective turnovers, only, were:

Sino-Life Group Ltd (Code: 8296)

Up 28.63 percent to \$HK3.10 per share

Shandong Weigao Group Medical  
Polymer Company Ltd (Code: 8199)

Up 5.18 percent to \$HK24.35 per share

Kaisun Energy Group Ltd (Code: 8203)

Up 10.42 percent to \$HK1.06 per share

Global Resources Development (Holding) Ltd  
(Code: 8116)

Unchanged at \$HK0.405 per share

Wumart Stores Incorporated (Code: 8277)

Down 3.60 percent to \$HK11.80 per share

The GEM's double-digit movers were:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Computech Holdings Ltd	8081	40.00		1.40
Jiangsu NandaSoft Technology Company Ltd	8045	12.90		0.28
Kaisun Energy Group Ltd	8203	10.40		1.06
Shanghai Fudan Microelectronics Company Ltd	8102	11.30		0.59
Sino-Life Group Ltd	8296	28.60		3.10
Sun International Group Ltd	8029	18.10		0.85
Zmay Holdings Ltd	8085	37.00		0.50

On The Tokyo Stock Exchange, its TOPIX Index lost about 0.16 percent, dropping back to 932.52 points.

Declining counters led advancing ones by the ratio of about 1.53:One.

The Nikkei-225 Stock Average, on the other hand, rose ¥15.56, or about 0.15 percent, to ¥10,217.62.

#### News Wise

- **Japan Airlines International Company Ltd (JAL)** said that it is planning to sack about 6,800 workers.

In other Asian equity markets, this was how their respective key indices fared, last Tuesday:

The HKSAR	Hang Seng Index Minus 0.31 percent to 20,866.37 The Growth Enterprise Index Plus 0.67 percent to 647.70
Indonesia	Plus 1.57 percent to 2,420.11
Japan	TOPIX Index Minus 0.16 percent to 932.52 Nikkei-225 Stock Average Plus 0.15 percent to 10,217.62
Malaysia	Plus 0.34 percent to 1,207.47
The Philippines	Minus 1.15 percent to 2,789.36
The PRC	Shanghai Composite Index Plus 0.23 percent to 3,033.73 Shenzhen Composite Index Plus 0.81 percent to 1,049.72
Singapore	Minus 0.05 percent to 2,638.40
South Korea	Plus 1.13 percent to 1,653.40
Taiwan	Plus 1.23 percent to 7,346.26
Thailand	Plus 1.27 percent to 703.16

### **Wednesday**

Stock and share prices continued to rise on the world's largest equity markets, last Wednesday, reaching a 9-month high.

Investors in The Land of The Free and The Home of The Brave are becoming more and more convinced that the US economy is on the mend.

On The New York Stock Exchange, the Dow Jones Industrial Average rose about 1.12 percent to 9,791.71 points while, over on The NASDAQ, its Composite Index gained about 1.45 percent, ending the better-than-average trading day at 2,133.15 points.

The ratio of gainers to losers was about 5.00:One on The New York Stock Exchange and about 2.25:One on The NASDAQ.

One of the factors that is assisting the rise in the values of US equities is the falling translation value of the US dollar vis-à-vis other 'hard' currencies.

As the translation value of the US dollar falls, so the competitiveness of US products improves on the world stage, not because the products are superior, which they might or might not be, but simply due to prices in terms of the US manufacturers' trading partners' currencies.

On The New York Mercantile Exchange (NYMEX), the last settlement for a barrel of light sweet crude oil for delivery in October came in at \$US72.51, up about 2.23 percent on Tuesday's closing level.

As for delivery in November, the last settlement for a barrel of light sweet crude oil was \$US72.87, representing a one-day gain of about 2.20 percent.

On European bourses, investors took their cues from what was transpiring on Wall Street.

After all, for what reason would one want to fight City Hall, to be tritish.

This was how the key indices on the major European equity markets fared, last Wednesday:

Amsterdam's AEX Index	Plus	1.42 percent
France's CAC 40 Index	Plus	1.64 percent
Germany's Frankfurt XETRA DAX Index	Plus	1.26 percent
Great Britain's FTSE 100 Index	Plus	1.62 percent
Italy's FTSE Italia All-Share	Plus	1.49 percent
Switzerland's Swiss Market Index	Plus	1.39 percent

Asian investors, having been apprised of the utterances of the Chairman of the US Federal Reserve, Dr Ben S. Bernanke of Tuesday, Washington time, determined that good enough was not quite good enough on Wednesday, Hongkong time.

So, up went the key indices of the major equity markets, once again.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), the territory's 2 equity markets, chalked up material gains.

On the Main Board of The Stock Exchange of Hongkong Ltd, The Hang Seng Index rose about 2.57 percent to 21,402.92 points on a Total Turnover of about \$HK69.91 billion.

The ratio of gainers to losers was exactly 2.54:One.

The Ten Most Actives were:

Industrial and Commercial Bank of China Ltd  
(Code: 1398)

Up 4.41 percent to \$HK6.15 per share

HSBC Holdings plc (Code: 5)

Up 3.07 percent to \$HK87.40 per share

China Mobile Ltd (Code: 941)

Up 1.96 percent to \$HK78.00 per share

China Construction Bank Corporation (Code: 939)

Up 2.54 percent to \$HK6.45 per share

Bank of China Ltd (Code: 3988)

Up 4.02 percent to \$HK4.40 per share

PetroChina Company Ltd (Code: 857)

Up 2.90 percent to \$HK9.24 per share

China Life Insurance Company Ltd (Code: 2628)

Up 2.34 percent to \$HK35.00 per share

CNOOC Ltd (Code: 883)

Up 2.44 percent to \$HK10.92 per share

China Zhongwang Holdings Ltd (Code: 1333)

Down 0.78 percent to \$HK7.64 per share

BYD Company Ltd (Code: 1211)

Down 0.90 percent to \$HK66.00 per share

The biggest mover on the Main Board included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
21 Holdings Ltd	1003	20.50		0.50
China Wireless Technologies Ltd	2369	21.10		0.69
Dream International Ltd	1126	22.40		0.355
Earnest Investments Holdings Ltd	339	27.80		0.46
Far East Consortium International Ltd	35	17.90		2.30
Far East Holdings International Ltd	36	23.40		1.37
G-Prop (Holdings) Ltd	286	19.70		0.365
Kee Shing (Holdings) Ltd	174		15.20	0.56
New Focus Auto Tech Holdings Ltd	360	21.50		1.98
New Island Printing Holdings Ltd	377	25.00		0.90
Ngai Hing Hong Company Ltd	1047	15.20		0.38

Prime Investments Holdings Ltd	721	15.80		0.11
Real Gold Mining Ltd	246	18.30		11.46
Soundwill Holdings Ltd	878	20.70		5.49
Wang Sing International Holdings Group Ltd	2389	16.00		0.29
Wing Hing International (Holdings) Ltd	621	17.30		2.03
YGM Trading Ltd	375	22.20		5.00

On The **Growth Enterprise Market (The GEM)** of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index put on exactly 1.45 percent, rising to 657.09 points.

The Total Turnover on this market was about \$HK1.16 billion, with the ratio of advancing counters to declining ones, being 1.05:One, exactly.

And, once again, just one counter, that of Sino-Life Group Ltd, accounted for a goodly percentage of the Total Turnover, amounting to about 61 percent.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Sino-Life Group Ltd (Code: 8296)

Down 21.61 percent to \$HK2.43 per share

Shandong Weigao Group Medical  
PolymerCompany Ltd (Code: 8199)

Up 4.93 percent to \$HK25.55 per share

Kaisun Energy Group Ltd (Code: 8203)

Down 2.83 percent to \$HK1.03 per share

Wumart Stores Incorporated (Code: 8277)

Up 1.70 percent to \$HK12.00 per share

Global Resources Development (Holding) Ltd  
(Code: 8116)

Down 1.24 percent to \$HK0.40 per share

As for the GEM's double-digit movers of the day, they included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Asian Capital Resources (Holdings) Ltd	8025	36.50		0.86
CCID Consulting Company Ltd	8235	12.50		0.18
China Chief Cable TV Group Ltd	8153	14.00		0.325

China Ground Source Energy Ltd	8128	12.20		0.083
China Leason Investment Group Company Ltd	8270	13.10		0.345
Computech Holdings Ltd	8081	21.40		1.70
Dahe Media Company Ltd	8243	10.90		0.224
DIGITALHONGKONG.COM	8007	14.00		0.57
Emcom International Ltd	8220		10.30	0.078
Global Link Communications Holdings Ltd	8060	11.30		0.118
Longlife Group Holdings Ltd	8037		13.10	0.173
Sanmenxia Tianyuan Aluminum Company Ltd	8253	13.80		0.37
Shanghai Fudan Microelectronics Company Ltd	8102	20.30		0.71
Sino-Life Group Ltd	8296		21.60	2.43
Venturepharm Laboratories Ltd	8225		15.10	0.45
Zmay Holdings Ltd	8085		27.00	0.365

On The Tokyo Stock Exchange, which is the most-important equity market of Asia, at least for the time being, its TOPIX Index sagged about 0.12 percent to 931.43 points.

The ratio of declining counters to advancing ones was about 2.07:One.

The Nikkei-225 Stock Average advanced about 0.52 percent to ¥10,270.77.

This was how things looked on other Asian equity markets, last Wednesday:

The HKSAR	Hang Seng Index Plus 2.57 percent to 21,402.92 The Growth Enterprise Index Plus 1.45 percent to 657.09
Indonesia	Plus 0.80 percent to 2,439.36
Japan	TOPIX Index Minus 0.12 percent to 931.43 Nikkei-225 Stock Average Plus 0.52 percent to 10,270.77

Malaysia	Plus 0.46 percent to 1,212.98
The Philippines	Minus 0.74 percent to 2,768.61
The PRC	Shanghai Composite Index Minus 1.12 percent to 2,999.71 Shenzhen Composite Index Minus 0.43 percent to 1,045.16
Singapore	Plus 1.37 percent to 2,674.42
South Korea	Plus 1.81 percent to 1,683.33
Taiwan	Plus 1.28 percent to 7,440.24
Thailand	Plus 1.01 percent to 710.25

### **Thursday**

A great deal of attention shifted away from stocks and shares on Wall Street to the plight of the US dollar and its erosion, vis-à-vis other *'hard'* currencies, of the past few months.

The value of the US dollar hit a one-year low, last Thursday, on a trade-weighted basis.

Investors, around the world, have become more and more agitated about the likely direction of the greenback against other *'hard'* currencies; and, many of them were not quite as optimistic as the pundits had been raving about the timing of the US economy to right itself, again.

The US Dollar Index, the translation value of the US dollar against a basket of 6 leading, international currencies, fell to a low of 76.01 points.

It had not hit that level since September of 2008.

Against the euro, the dollar was trading at \$US1.4766 and against the Japanese yen, it was ¥91.15.

Against the Canadian dollar, the US dollar rate was \$C1.059 and against the Australian dollar, the rate was \$A0.8775.

On The New York Stock Exchange, the Dow Jones Industrial Average fell about 0.08 percent to 9,783.92 points while, over on The NASDAQ, its Composite Index was 2,126.75 points, down about 0.30 percent on the day.

Losing counters were ahead of gaining ones by the ratio of about 1.31:One on The New York Stock Exchange and about even on The NASDAQ.

Trading was described as being moderate.

On The New York Mercantile Exchange (NYMEX), the last settlement for a barrel of light sweet crude oil for delivery in October was \$US72.47, down about 0.06 percent on the closing level of Wednesday.

As for delivery in November, the last settlement for a barrel of light sweet crude oil came in at \$US72.94, up about one tenth of a percentage point, compared with Wednesday's closing quote.

On European bourses, many counters hit an 11-month closing high.

Energy and financial counters were the main recipients of the bullish mood of investors in this part of the world, a mood that pushed all of the key indices of the most-important bourses up, albeit only fractionally:

Amsterdam's AEX Index	Plus	0.35 percent
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France's CAC 40 Index	Plus	0.56 percent
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Germany's Frankfurt XETRA DAX Index	Plus	0.54 percent
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Great Britain's FTSE 100 Index	Plus	0.77 percent
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Italy's FTSE Italia All-Share	Plus	0.44 percent
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Switzerland's Swiss Market Index	Plus	0.28 percent
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In Asia, only the stock markets of Singapore and Thailand did not catch the fast-moving, equity market 'train'.

(Both Singapore and Thailand have questionable governments and some of those governments' edicts of late have not been received well by many investors.)

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), both equity markets made very useful gains.

The Hang Seng Index, which is the benchmark of the Main Board of The Stock Exchange of Hongkong Ltd, moved up about 1.71 percent to 21,768.51 points on a Total Turnover of about \$HK84.66 billion.

The ratio of gaining counters to losing ones was about 2.57:One.

The Ten Most Active counters were:

HSBC Holdings plc (Code: 5)

Up 4.06 percent to \$HK90.95 per share

Industrial and Commercial Bank of China Ltd  
(Code: 1398)

Up 1.30 percent to \$HK6.23 per share

China Mobile Ltd (Code: 941)

Up 0.64 percent to \$HK78.50 per share

China Life Insurance Company Ltd (Code: 2628)

Up 3.14 percent to \$HK36.10 per share



China Construction Bank Corporation (Code: 939)

Up 0.47 percent to \$HK6.48 per share

PetroChina Company Ltd (Code: 857)

Up 1.52 percent to \$HK9.38 per share

Bank of China Ltd (Code: 3988)

Down 0.45 percent to \$HK4.38 per share

Hongkong Exchanges and Clearing Ltd (Code:  
388)

Up 1.91 percent to \$HK149.20 per share

CNOOC Ltd (Code: 883)

Down 0.37 percent to \$HK10.88 per share

China Petroleum and Chemical  
Corporation (Code: 386)

Up 0.73 percent to \$HK6.92 per share

The Main Board's biggest movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Buildmore International Ltd	108	42.20		3.10
Carry Wealth Holdings Ltd	643	37.50		0.385
Chia Tai Enterprises International Ltd	121		15.20	0.128
China Best Group Holding Ltd	370	16.70		0.049
China Qinfu Group Ltd	866	23.10		2.13
Dore Holdings Ltd	628	17.90		0.33
Dream International Ltd	1126	18.30		0.42
Earnest Investments Holdings Ltd	339		15.20	0.39
Fulbond Holdings Ltd	1041	20.70		0.035
Kam Hing International Holdings Ltd	2307		15.60	2.86
Taifook Securities Group Ltd	665	16.40		3.26

On The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index put on about 0.49 percent, ending the trading day at 660.29 points.

Declining counters, however, outpaced advancing ones by the ratio of about 1.10:One.

The Total Turnover was about \$HK746.56 million, with trading in the shares of Sino-Life Group Ltd, accounting for about 52 percent of the Total Turnover.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Sino-Life Group Ltd (Code: 8296)

Down 8.64 percent to \$HK2.22 per share

Global Resources Development (Holding) Ltd  
(Code: 8116)

Unchanged at \$HK0.40 per share

Binhai Investment Company Ltd (Code: 8035)

Up 7.84 percent to \$HK0.55 per share

Wumart Stores Incorporated (Code: 8277)

Up 2.33 percent to \$HK12.28 per share

Shandong Weigao Group Medical  
PolymerCompany Ltd (Code: 8199)

Down 0.39 percent to \$HK25.45 per share

The GEM's double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Asian Capital Resources (Holdings) Ltd	8025		16.30	0.72
China Leason Investment Group Company Ltd	8270	14.50		0.395
Computech Holdings Ltd	8081		10.00	1.53
Emcom International Ltd	8220	11.50		0.087
Netel Technology (Holdings) Ltd	8256	18.10		0.235
Seamless Green China (Holdings) Ltd	8150		12.90	0.176
Sing Lee Software (Group) Ltd	8076		10.70	0.241
Venturepharm Laboratories Ltd	8225	15.60		0.52
Vertex Group Ltd	8228	10.40		0.085

On The Tokyo Stock Exchange, which is the premier equity market of Japan, its TOPIX Index rose about 0.87 percent to 939.52 points.

Advancing counters outran declining ones by the ratio of about 2.56:One.

The Nikkei-225 Stock Average, on the other hand, outdid The TOPIX Index, gaining about 1.68 percent as investors pushed it to ¥10,443.80.

This was how things looked on other Asian equity markets, last Thursday night:

The HKSAR	Hang Seng Index Plus 1.71 percent to 21,768.51 The Growth Enterprise Index Plus 0.49 percent to 660.29
Indonesia	Plus 0.72 percent to 2,456.99
Japan	TOPIX Index Plus 0.87 percent to 939.52 Nikkei-225 Stock Average Plus 1.68 percent to 10,443.80
Malaysia	Plus 0.48 percent to 1,218.80
The Philippines	Plus 0.12 percent to 2,771.97
The PRC	Shanghai Composite Index Plus 2.02 percent to 3,060.26 Shenzhen Composite Index Plus 1.91 percent to 1,065.10
Singapore	Minus 0.07 percent to 2,672.60
South Korea	Plus 0.72 percent to 1,695.47
Taiwan	Plus 0.50 percent to 7,477.30
Thailand	Minus 0.14 percent to 709.23

### **Friday**

Wall Street was abuzz with rumours and suggestions, last Friday, as the key indices of the world's largest equity markets hit an 11-month high.

On The New York Stock Exchange, the Dow Jones Industrial Average put on another 0.37 percent, ending the week's proceedings at 9,820.20 points.

On The NASDAQ, its Composite Index rose about 0.29 percent as investors nudged it to 2,132.86 points.

Trading, for a change, was heavy.

The ratio of gainers to losers was about 1.50:One on The New York Stock Exchange and about 1.08:One on The NASDAQ.

Actually, there was little in the way of any special news, but investors, buoyed by the Tuesday statements of the Chairman of the US Federal Reserve, decided that it was time to get stuck into Wall Street.

The tally for the week for the largest and most-influential equity markets of the world was:

The Dow Jones Industrial Average	Plus	2.24 percent
The Composite Index of The NASDAQ	Plus	2.49 percent

On The New York Mercantile Exchange (NYMEX), the last settlement for a barrel of light sweet crude oil for delivery in October came in at \$US72.04, representing a one-drop of about 0.59 percent.

As for November delivery, the last settlement for a barrel of light sweet crude oil was \$US72.49, down about 0.62 percent on Thursday's closing level.

In Europe, it was, pretty much a mixed bag, but, even so, there were more gainers than losers on the major bourses of the region.

It appeared that some of the good stuff from Wall Street was impregnating investors of the equity markets of eurozone.

Investors were looking round for counters that had not benefitted very much from the week's earlier gains when share prices hit 11-month highs.

Banks, however, continued to be in fairly strong demand and investors, for a change, appeared to be looking to financials as being safe bets in what is thought to be a mild bull run.

(Tell that to the shareholders of Lehman Brothers Holdings Incorporated.)

This was how the key indices of the most-important bourses in this part of the world fared, last Friday:

Amsterdam's AEX Index	Minus	0.07 percent
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France's CAC 40 Index	Minus	0.19 percent
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Germany's Frankfurt XETRA DAX Index	Minus	0.47 percent
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Great Britain's FTSE 100 Index	Plus	0.17 percent
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Italy's FTSE Italia All-Share	Minus	0.38 percent
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Switzerland's Swiss Market Index	Plus	0.11 percent
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In Asia, the key indices, generally, drifted lower.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), the

majority of the action continued to be on the Main Board of The Stock Exchange of Hongkong Ltd, but its benchmark index shed some *'fat'*.

The Hang Seng Index gave up about 0.67 percent, ending the trading day at 21,623.45 points on a Total Turnover of about \$HK73.32 billion.

The ratio of declining counters to advancing ones was 1.89:One, exactly.

The Ten Most Active counters were:

China Mobile Ltd (Code: 941)	Down 0.70 percent to \$HK77.95 per share
HSBC Holdings plc (Code: 5)	Up 0.27 percent to \$HK91.20 per share
China Life Insurance Company Ltd (Code: 2628)	Unchanged at \$HK36.10 per share
CNOOC Ltd (Code: 883)	Down 0.55 percent to \$HK10.82 per share
Industrial and Commercial Bank of China Ltd (Code: 1398)	Down 1.12 percent to \$HK6.16 per share
China Construction Bank Corporation (Code: 939)	Unchanged at \$HK6.48 per share
Bank of China Ltd (Code: 3988)	Up 1.14 percent to \$HK4.43 per share
BOC Hongkong (Holdings) Ltd (Code: 2388)	Down 7.11 percent to \$HK17.24 per share
China Overseas Land and Investment Ltd (Code: 688)	Down 1.92 percent to \$HK17.36 per share
PetroChina Company Ltd (Code: 857)	Down 0.75 percent to \$HK9.31 per share

The Main Board's biggest movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
AMVIG Holdings Ltd	2300		16.20	3.94
Asia Cassava Resources Holdings Ltd	841	35.70		1.90
Bloomage BioTechnology Corporation Ltd	963	23.20		1.70
Chinney Alliance Group Ltd	385	40.40		0.40

Nan Hai Corporation Ltd	680	17.10		0.082
Poly (Hongkong) Investments Ltd	119	15.50		9.02

On The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd, its lone index, The Growth Enterprise Index, rose 0.009 percent to 660.35 points on a Total Turnover of about \$HK666.64 million.

The ratio of losers to gainers was about 1.62:One.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Sino-Life Group Ltd (Code: 8296)

Up 8.11 percent to \$HK2.40 per share

Binhai Investment Company Ltd (Code: 8035)

Up 9.09 percent to \$HK0.60 per share

Shandong Weigao Group Medical  
PolymerCompany Ltd (Code: 8199)

Down 0.20 percent to \$HK25.40 per share

Seamless Green China (Holdings) Ltd (Code:  
8150)

Down 42.61 percent to \$HK0.101 per share

Kaisun Energy Group Ltd (Code: 8203)

Down 1.89 percent to \$HK1.04 per share

The GEM's double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
AcrossAsia Ltd	8061	22.10		0.094
China E-Learning Group Ltd	8055		10.20	0.114
China Metal Resources Holdings Ltd	8071	10.00		0.176
China Post E-Commerce (Holdings) Ltd	8041	10.50		0.315
Prosten Technology Holdings Ltd	8026	11.50		0.29
Seamless Green China (Holdings) Ltd	8150		42.60	0.101
UURG Corporation Ltd	8192	18.20		0.195

The tally for the second, most-important equity markets of Asia for the trading week, ended September 18, 2009, was:

The Hang Seng Index        Plus    2.18 percent  
The Growth Enterprise Index   Plus    2.70 percent

On The Tokyo Stock Exchange, its TOPIX Index lost about 0.01 percent, slipping back to 939.44 points.

Declining counters outraced advancing ones by the ratio of about 1.63:One.

The Nikkei-225 Stock Average shed about 0.70 percent, dropping back to ¥10,370.54.

The tally for Asia's largest and most-important equity market for the trading week was:

The TOPIX Index            Minus 1.15 percent  
The Nikkei-225 Stock Average   Minus 0.71 percent

And, on other Asian equity markets, their respective key indices ended the week as follows:

The HKSAR	Hang Seng Index Minus 0.666 percent to 21,623.45 The Growth Enterprise Index Plus 0.009 percent to 660.35
Indonesia	Closed
Japan	TOPIX Index Minus 0.01 percent to 939.44 Nikkei-225 Stock Average Minus 0.70 percent to 10,370.54
Malaysia	Plus 0.20 percent to 1,221.20
The Philippines	Plus 0.63 percent to 2,789.33
The PRC	Shanghai Composite Index Minus 3.19 percent to 2,962.67 Shenzhen Composite Index Minus 3.29 percent to 1,030.10
Singapore	Minus 0.92 percent to 2,647.91
South Korea	Plus 0.25 percent to 1,699.71
Taiwan	Plus 0.66 percent to 7,526.55
Thailand	Plus 0.63 percent to 713.67

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