

**SINO-LIFE GROUP LTD:
ITS SHARE PRICE ROSE LIKE A ROCKET ...
AND IT CAN FALL BACK LIKE A WET SQUIB**

In all things, it is said that there is yin (negative) and yang (positive), in varying proportions.

This is only too evident when seemingly disastrous events, such as fires of great significance, burning off huge swaths of forests, leaving the charred remains of flora to sink into the earth, and the dead bodies of animals, caught up in the maelstrom, decaying into the sod, but from out of this disaster, new life emerges to replace that that has been lost in the great fire.

New shoots quickly sprout from beneath the blackened earth and become, among other things, food for all kinds of life, and those shoots that grow the fastest, become the new forest in due course.

There is, always, yin and yang.

As it is in nature, so it is in all things, even to corporate entities which take advantage of calamities for the advantage of their principals and shareholders.

This appears to have happened in the case of Sino-Life Group Ltd () (Code: 8296, The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd).

In just 3 days, last week, the share price of Sino-Life Group Ltd rose 125 percent, from the Placing Price of 72 cents per Share to \$HK1.62 per Share.

On the first day of trading, this week, the share price rose another 49 percent to about \$HK2.41.

This company is engaged in provision of offering funeral services in Taiwan and in the People's Republic of China (PRC), proper, being distinct and separate from Hongkong Special Administrative Region (HKSAR) of the PRC.

The Company pitched its story on Wednesday, September 2, 2009, with the publication of its voluminous Placing Prospectus.

Trading in the shares took place for the first time on Wednesday, September 9, one week later.

The Placing Price per Share was 72 cents, which is about the midway point between 50 cents (the minimum acceptable Placing Price) and \$HK1.00 (the maximum Placing Price).

The net proceeds of the Placings, at \$HK91 million, are earmarked for:

1. About 34 percent (\$HK30.94 million) for the expansion of the Company's services;
2. About 6.70 percent (about \$HK6.10 million) to be used to refurbish 3 funeral parlours;
3. About 33.93 percent (about \$HK30.88 million) to purchase some funeral service equipment and facilities – limousines, coffins, etc.;
4. About 1.68 percent (about \$HK1.53 million) to be used for advertising and marketing promotions;
5. About 13.72 percent (about \$HK12.49 million) in order to develop columbaria businesses in Taiwan

- (columbaria: Places for the storing of funeral urns – a chamber or wall in which urns, containing the ashes of the dead, are stored); and,
6. About 9.95 percent (about \$HK9.05 million) to be used as Working Capital.

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