## HEMBLY INTERNATIONAL HOLDINGS LTD: THERE IS MORE TO THIS COMPANY THAN MEETS THE EYE, CLEARLY

When, only last week, following a Writ of Summons, being lodged in the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), naming a wholly owned subsidiary of publicly listed <u>Hembly International Holdings Ltd ()</u> (Code: 3989, Main Board, The Stock Exchange of Hongkong Ltd) and an associated company of this company, **TARGET** () asked the question: *'Is There More To This Than Meets The Eye?'* 

The question has, now, been answered: By extension, there is a great deal more to this Writ of Summons than meets the eye.

Just before 8 p.m., last Friday (September 4, 2009), Hembly International Holdings Ltd announced:

## **'PROFIT WARNING**

'This announcement is made by Hembly International Holdings Limited (the "Company", together with its subsidiaries as the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

'The board of directors (the "Board") of the Company wishes to inform shareholders of the Company and potential investors that it is expected that the Group is likely to incur a loss for the six months ended 30 June 2009. Such loss was mainly attributable to the continuing downturn in the global economy and financial markets in the first half of 2009, which hugely impacted on the luxury retail segments in the PRC negatively. Meanwhile, the Group's internal corporate restructurings have resulted in impairments and expenditures which will be reflected in the Company's interim results.

'As the Company is still in the process of finalizing the interim results for the six months ended 30 June 2009, the information contained in this announcement is only based on the preliminary assessment by the Company's management according to the consolidated management accounts of the Group which have not been reviewed by the Company's auditors...'.

In **TARGET** Intelligence Report, Volume XI, Number 166, dated Wednesday, September 2, 2009, at Pages 16 and 17, this medium reported, exclusively, about Writ of Summons, Number 3863, lodged in the HKSAR District Court.

The case was between A Link Network (Hongkong) Ltd ([]), the Plaintiff, and the following 2 Defendants:

Hembly Garment Manufacturing Ltd () 1<sup>st</sup> Defendant M.T.T. Ltd 2<sup>nd</sup> Defendant

The Plaintiff was only claiming about \$HK217,807.52, being, allegedly, Money Due and Owing.

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