

**UNEMPLOYMENT IN THE U.S.
RISES TO 9.70 PERCENT, A 26-YEAR HIGH**

The key indices of major equity markets, from one corner of the world to the other, dived, last Monday.

Very few equity markets were spared the bloodbath.

What touched off that which could only be described as near panic on the part of investors was when the key indices of the 2 equity markets of the People's Republic of China (PRC) fell completely out of bed. (Please see table below)

It was a shock that had not been expected.

The key indices of PRC equity markets dropped very hard due to attempts by the Government of the country to choke off excess speculation on the housing and equity markets of the country in order to moderate the growth of the world's second-largest economy.

On Wall Street, losers dominated trading, with excited stockbrokers, scurrying round the trading floors of the world's largest and most-influential equity markets, trying to keep up with the sell orders.

On The New York Stock Exchange, the Dow Jones Industrial Average lost 47.92 points, equivalent to about one half a percentage point, ending the active trading day at 9,496.28 points.

Over on The NASDAQ, its Composite Index shed 19.71 points, or about 0.97 percent, falling back to 2,009.06 points.

On both The New York Stock Exchange and The NASDAQ, losing counters outran gaining ones by the ratio of about 2.75:One and 2.71:One, respectively.

The price of crude oil followed the falls of equity markets' indices as speculators determined to cut their losses while there was still time.

On The New York Mercantile Exchange (NYMEX), the last settlement for a barrel of light sweet crude oil for delivery in October was \$US69.96, down about 3.82 percent, compared with the final quote of Friday, August 28, 2009.

For delivery in November, the last settlement for a barrel of light sweet crude oil came in at \$US70.66, representing a fall of about 3.81 percent on the last settlement of the previous Friday.

On European equity markets, it was a similar story to that, being told on Wall Street.

The consensus in Europe was that the continued economic strength of the PRC is an important prop for the downtrodden economies of the rest of the world.

Should the PRC prop be broken, for whatever reason, it would result in widespread concern, internationally.

This was how the most-important equity markets of Europe fared, last Monday:

Amsterdam's AEX Index Minus 1.30 percent

France's CAC 40 Index Minus 1.07 percent

Germany's Frankfurt XETRA DAX Index Minus 0.95 percent

Great Britain's FTSE 100 Index Closed

Italy's FTSE Italia All-Share Minus 1.02 percent

Switzerland's Swiss Market Index Plus 0.08 percent

In Asia, only the key index of the equity market of Taiwan did not suffer.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), both equity markets suffered as investors tried to bail out as quickly as possible on noting what was taking place on the equity markets of the Mainland.

On the Main Board of The Stock Exchange of Hongkong Ltd, The Hang Seng Index lost about 1.86 percent, dropping back to 19,724.19 points.

The Total Turnover was about \$HK67.32 billion.

The ratio of losing counters to gaining ones was about 2.98:One.

The Ten Most Active counters were:

Industrial and Commercial Bank of China Ltd
(Code: 1398)

Up 0.57 percent to \$HK5.29 per share

China Mobile Ltd (Code: 941)

Down 2.90 percent to \$HK75.40 per share

HSBC Holdings plc (Code: 5)

Down 1.14 percent to \$HK82.20 per share

China Life Insurance Company Ltd (Code: 2628)

Down 1.65 percent to \$HK32.70 per share

China Petroleum and Chemical Corporation
(Code: 386)

Down 3.00 percent to \$HK6.47 per share

China Construction Bank Corporation (Code:
939)

Unchanged at \$HK5.85 per share

Bank of China Ltd (Code: 3988)

Down 1.05 percent to \$HK3.77 per share

Hongkong Exchanges and Clearing Ltd (Code:
388)

Down 3.91 percent to \$HK135.00 per share

China Merchants Bank Company Ltd (Code:
3968)

Down 3.21 percent to \$HK16.88 per share

Sun Hung Kai Properties Ltd (Code: 16)

Down 4.72 percent to \$HK104.90 per share

The biggest movers of the Main Board included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
ABC Communications (Holdings) Ltd	30	41.50		2.25
Beauforte Investors Corporation Ltd	21	20.30		0.83
Chaoyue Group Ltd	147		16.70	1.00
Hembly International Holdings Ltd	3989	15.50		0.82
The Hongkong Building and Loan Agency Ltd	145	63.70		2.03
JF Household Furnishings Ltd	776	41.80		1.39
K and P International Holdings Ltd	675	15.40		0.30
Kam Hing International Holdings Ltd	2307	21.70		1.91
Kong Sun Holdings Ltd	295		15.40	0.044
Poly Development Holdings Ltd	1141		16.10	0.208
Sun Innovation Holdings Ltd	547	15.10		0.168
Tech Pro Technology Development Ltd	3823	15.10		0.305
Theme International Holdings Ltd	990	16.90		1.04
Zhongda International Holdings Ltd	909	17.90		0.66

Over on The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index gave up about 2.21 percent, dropping back to 609.29 points.

The Total Turnover on this market was about \$HK254.87 million.

The ratio of losing counters to gaining ones was about 3.07:One.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Shandong Weigao Group Medical
Polymer Company Ltd (Code: 8199)

Up 0.48 percent to \$HK21.00 per share

Global Resources Development (Holding) Ltd
(Code: 8116)

Down 8.11 percent to \$HK0.34 per share

Wumart Stores Incorporated (Code: 8277)

Down 2.89 percent to \$HK12.12 per share

B.A.L. Holdings Ltd (Code: 8079)

Up 7.22 percent to \$HK1.04 per share

Byford International Ltd (Code: 8272)

Up 1.67 percent to \$HK0.61 per share

The GEM's double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
China Vanguard Group Ltd	8156	11.50		0.58
Computech Holdings Ltd	8081	23.70		0.99
Everpride Biopharmaceutical Company Ltd	8019		11.00	0.089
Excel Technology International Holdings Ltd	8048		12.80	0.082
Ming Kei Energy Holdings Ltd	8239		13.30	0.085
Netel Technology (Holdings) Ltd	8256	12.00		0.28
South China Land Ltd	8155		12.40	0.134
Tianjin TEDA Biomedical Engineering Company Ltd	8189	12.50		0.54
Timeless Software Ltd	8028		11.10	0.088
Zhejiang Prospect Company Ltd	8273		21.50	0.84

On Japanese equity markets, it was a similar story, again.

The key indices of the 3 equity markets of the country all suffered losses, last Monday.

On The Tokyo Stock Exchange, which is the premier equity market of the country, its TOPIX Index shed about 0.37 percent, dropping to 965.73 points.

Declining counters outpaced advancing ones by the ratio of about 1.65:One.

The Nikkei-225 Stock Average, which is a much-narrower gauge of trading on select blue chips, listed on The First Section of The Tokyo Stock Exchange, than the TOPIX Index, lost ¥41.61, dropping back to ¥10,492.53, a fall, compared with the close of trading on Friday, August 28, 2009, of about 0.40 percent.

This was the situation on other Asian equity markets, last Monday night:

The HKSAR	Hang Seng Index Minus 1.86 percent to 19,724.19 The Growth Enterprise Index Minus 2.21 percent to 609.29
Indonesia	Minus 1.50 percent to 2,341.54
Japan	TOPIX Index Minus 0.37 percent to 965.73 Nikkei-225 Stock Average Minus 0.40 percent to 10,492.53
Malaysia	Closed
The Philippines	Closed
The PRC	Shanghai Composite Index Minus 6.74 percent to 2,667.75 Shenzhen Composite Index Minus 7.14 percent to 904.70
Singapore	Minus 1.89 percent to 2,592.90
South Korea	Minus 1.00 percent to 1,591.85
Taiwan	Plus 0.24 percent to 6,825.95
Thailand	Minus 0.57 percent to 653.25

Tuesday

The prices of stocks and shares on Wall Street collapsed, once again.

Last Tuesday, on The New York Stock Exchange, the Dow Jones Industrial Average lost about 1.96 percent,

dropping to 9,310.60 points.

Over on The NASDAQ, its Composite Index shed about 2 percent of its value, ending the trading day at 1,968.89 points.

Trading was described as having been relatively heavy.

Which is not, usually, a good sign on a falling market.

The ratio of losing counters to gaining ones was about 5.00:One on The New York Stock Exchange and about 3.50:One on The NASDAQ.

One of the main reasons for the sell-off was investor fears as to the financial health of many of the country's banks and finance houses.

It is well known that many, if not most, of the major banks of the US are still struggling with their mountains of mortgages, most of which, under normal conditions, would be described as being delinquent.

On the world's commodity exchanges, the price of crude oil followed the path of equities: Down.

On The New York Mercantile Exchange (NYMEX), the last settlement for a barrel of light sweet crude oil for delivery in October came in at \$US68.05, representing a one-day fall in the price of this strategic commodity of about 2.73 percent.

For delivery in November, the last settlement for a barrel of light sweet crude oil was \$US68.72, off about 2.75 percent on Monday's final quote.

European investors followed the cue from Wall Street and the key indices of the major bourses lost very material ground:

Amsterdam's AEX Index	Minus 1.77 percent
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France's CAC 40 Index	Minus 1.91 percent
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Germany's Frankfurt XETRA DAX Index	Minus 2.51 percent
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Great Britain's FTSE 100 Index	Minus 1.81 percent
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Italy's FTSE Italia All-Share	Minus 1.91 percent
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Switzerland's Swiss Market Index	Minus 1.43 percent
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As with Wall Street, banks and finance houses took it in the neck, following concerns, made known by many an investor, about the limitations of European banks – especially sans financial help from governments of this region of the world.

News Wise

- **SkyEurope Airlines** has filed for **bankruptcy**. The airline, based in Slovakia, announced that it may be unable to make refunds to people who booked on its flights. SkyEurope was a budget airline, flying

to many airports in Europe; and,

- **Unemployment** in the 16 countries that use the euro hit a decade high in July. The official number of people, roaming the streets of Europe, looking for work, is now put at 15.10 million workers. On a seasonally adjusted figure, the unemployment rate is about 9.50 percent.

In Asia, there was a rebound from Monday's losses.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), both equity markets made gains, but the gains were of a fractional nature, only.

On the Main Board of The Stock Exchange of Hongkong Ltd, The Hang Seng Index rose about 0.75 percent to 19,872.30 points.

The ratio of advancing counters to declining ones was about 1.44:One.

The Total Turnover was about \$HK54.75 billion.

The Ten Most Active counters were:

China Life Insurance Company Ltd (Code: 2628)	Down 0.92 percent to \$HK32.40 per share
HSBC Holdings plc (Code: 5)	Up 1.40 percent to \$HK83.35 per share
China Mobile Ltd (Code: 941)	Up 0.99 percent to \$HK76.15 per share
Industrial and Commercial Bank of China Ltd (Code: 1398)	Up 0.38 percent to \$HK5.31 per share
China Construction Bank Corporation (Code: 939)	Unchanged at \$HK5.85 per share
China Petroleum and Chemical Corporation (Code: 386)	Up 1.08 percent to \$HK6.54 per share
Hongkong Exchanges and Clearing Ltd (Code: 388)	Up 1.26 percent to \$HK136.70 per share
Esprit Holdings Ltd (Code: 330)	Down 2.23 percent to \$HK46.10 per share
Bank of China Ltd (Code: 3988)	Up 1.33 percent to \$HK3.82 per share
Sun Hung Kai Properties Ltd (Code: 16)	Up 1.05 percent to \$HK106.00 per share

The Main Board's biggest movers of the day included:

Name of Company	Code	Increase	Decrease	Closing Price
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		(%)	(%)	(\$HK)
Beauforte Investors Corporation Ltd	21	15.70		0.96
Chinese People Holdings Company Ltd	681	18.80		0.265
Daiwa Associate Holdings Ltd	1037	16.50		0.46
eForce Holdings Ltd	943	19.00		0.119
Garron International Ltd	1226	17.20		0.34
G-Vision International (Holdings) Ltd	657		21.10	0.28
Hembly International Holdings Ltd	3989	19.50		0.98
Kam Hing International Holdings Ltd	2307	15.70		2.21
Poly Development Holdings Ltd	1141	22.60		0.255
Sewco International Holdings Ltd	209	19.60		0.61
Skyfame Realty (Holdings) Ltd	59	15.50		0.67
South China (China) Ltd	413	22.60		0.38
TSC Offshore Group Ltd	206	16.40		2.06
World Houseware (Holdings) Ltd	713	17.60		0.20

On The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index put on about 0.48 percent, limping up to 612.24 points.

The ratio of declining counters to advancing ones was about 1.24:One.

The Total Turnover on this market was about \$HK217.73 million.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Shandong Weigao Group Medical
Polymer Company Ltd (Code: 8199)

Up 0.48 percent to \$HK21.10 per share

Wumart Stores Incorporated (Code: 8277)

Up 0.83 percent to \$HK12.22 per share

Global Resources Development (Holding) Ltd
(Code: 8116)

Up 1.47 percent to \$HK0.345 per share

B.A.L. Holdings Ltd (Code: 8079)

Down 0.96 percent to \$HK1.03 per share

China Vanguard Group Ltd (Code: 8156)

Down 1.72 percent to \$HK0.57 per share

The GEM's double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Byford International Ltd	8272	11.50		0.68
Excel Technology International Holdings Ltd	8048	14.60		0.094
Oriental City Group Holdings Ltd	8325		10.00	0.54
Palmpay China (Holdings) Ltd	8047	14.40		0.151
Polyard Petroleum International Group Ltd	8011	10.10		0.076
South China Land Ltd	8155	16.40		0.156
UURG Corporation Ltd	8192	12.50		0.135

On The Tokyo Stock Exchange, its TOPIX Index rose about 0.31 percent to 968.77 points.

The ratio of gainers to losers was about 1.38:One.

The Nikkei-225 Stock Average rose about 0.36 percent to ¥10,530.06.

On other Asian equity markets, this was how things looked, last Tuesday night:

The HKSAR	Hang Seng Index Plus 0.75 percent to 19,872.30 The Growth Enterprise Index Plus 0.48 percent to 612.24
Indonesia	Minus 0.62 percent to 2,326.91
Japan	TOPIX Index Plus 0.31 percent to 968.77 Nikkei-225 Stock Average Plus 0.36 percent to 10,530.06
Malaysia	Minus 0.25 percent to 1,171.28
The Philippines	Minus 1.08 percent to 2,852.93

The PRC	Shanghai Composite Index Plus 0.60 percent to 2,683.72 Shenzhen Composite Index Minus 0.46 percent to 900.53
Singapore	Plus 0.13 percent to 2,596.39
South Korea	Plus 1.96 percent to 1,623.06
Taiwan	Plus 2.84 percent to 7,019.75
Thailand	Plus 0.13 percent to 654.12

Wednesday

The key indices of the world's largest and most-influential equity markets almost came to a standstill, last Wednesday.

On The New York Stock Exchange, the Dow Jones Industrial Average lost about 0.32 percent to 9,280.67 points while, over on The NASDAQ, its Composite Index shed about 0.09 percent to 1,967.07 points.

It was the fourth consecutive day of losses for Wall Street.

The light trading pattern of last Wednesday came on the eve, so to speak, of The Labour Day, 3-day break, which falls, traditionally, on the first Monday of September (this year it will be September 7, 2009).

But, as is the wont of many US workers, they start their holidays early and take to the highways in their motor cars by the hundreds of thousands.

The ratio of losing counters to gaining ones was about 1.50:One on The New York Stock Exchange and about 1.08:One on The NASDAQ.

On The New York Mercantile Exchange (NYMEX), talk about a quiet trading day and one had to point to The NYMEX.

The last settlement for a barrel of light sweet crude oil for delivery in October was \$US68.05, exactly the same level as on Tuesday.

As for delivery in November, the last settlement for a barrel of light sweet crude oil came in at \$US68.68, down about 0.06 percent on Tuesday's closing quote.

On European equity markets, it was another day of losses as the following **TARGET** () list illustrates:

Amsterdam's AEX Index Minus 0.67 percent

France's CAC 40 Index Minus 0.28 percent

Germany's Frankfurt XETRA DAX Index Minus 0.13 percent

Great Britain's FTSE 100 Index Minus 0.04 percent

Italy's FTSE Italia All-Share Minus 0.83 percent

Switzerland's Swiss Market Index Minus 0.63 percent

For equity markets in this part of the world, it was the third consecutive day of losses.

And, once again, the scrip of banks and financial institutions got it in the neck.

Many Europeans doubt that, in fact, the worst of the global recession is over because, just about every other day, now, there is news that makes one doubt the opinions of many of the self-proclaimed gurus of equity markets as well as to doubt the veracity of government statistics.

Further, even with positive statistics, there are questions as to their correct interpretations.

On Asian equity markets, it was mainly red ink, used to write in the final figures.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), the key indices of the territory's 2 equity markets both lost traction.

On the Main Board of The Stock Exchange of Hongkong Ltd, The Hang Seng Index surrendered about 1.76 percent, dropping back to 19,522.00 points.

The Total Turnover was about \$HK53.38 billion.

The ratio of losing counters to gaining ones was about 2.50:One.

The Ten Most Actives were:

HSBC Holdings plc (Code: 5)

Down 3.24 percent to \$HK80.65 per share

China Life Insurance Company Ltd (Code: 2628)

Up 0.15 percent to \$HK32.45 per share

China Petroleum and Chemical Corporation
(Code: 386)

Up 0.76 percent to \$HK6.59 per share

China Mobile Ltd (Code: 941)

Down 1.90 percent to \$HK74.70 per share

Industrial and Commercial Bank of China Ltd
(Code: 1398)

Down 0.75 percent to \$HK5.27 per share

China Construction Bank Corporation (Code:
939)

Down 1.20 percent to \$HK5.78 per share

Bank of China Ltd (Code: 3988)

Down 1.83 percent to \$HK3.75 per share

PetroChina Company Ltd (Code: 857)

Down 1.73 percent to \$HK8.51 per share

CNOOC Ltd (Code: 883)

Down 1.95 percent to \$HK10.04 per share

Hongkong Exchanges and Clearing Ltd (Code:
388)

Down 1.68 percent to \$HK134.40 per share

The biggest movers of the Main Board included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Chaoyue Group Ltd	147	16.50		1.06
China Star Investment Holdings Ltd	764	17.00		0.55
China Strategic Holdings Ltd	235	20.40		0.325
eForce Holdings Ltd	943	28.60		0.153
Jackin International Holdings Ltd	630	30.50		0.295
K and P International Holdings Ltd	675		20.00	0.24
Pacific Plywood Holdings Ltd	767	21.40		0.153
Rainbow Brothers Holdings Ltd	33	17.80		1.06

On The **Growth Enterprise Market (The GEM)** of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index gave up about 1.54 percent, dropping back to 602.84 points.

The Total Turnover was about \$HK182.86 million.

Declining counters outnumbered advancing ones by the ratio of about 1.97:One.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Global Resources Development (Holding) Ltd
(Code: 8116)

Down 2.90 percent to \$HK0.335 per share

Shandong Weigao Group Medical
Polymer Company Ltd (Code: 8199)

Down 1.66 percent to \$HK20.75 per share

China Vanguard Group Ltd (Code: 8156)

Down 3.51 percent to \$HK0.55 per share

Long Success International (Holdings) Ltd (Code:
8017)

Up 14.65 percent to \$HK0.18 per share

Wumart Stores Incorporated (Code: 8277)

Down 2.13 percent to \$HK11.96 per share

The GEM's double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Armitage Technologies Holding Ltd	8213		13.00	0.08
Long Success International (Holdings) Ltd	8017	14.60		0.18
Ningbo Yidong Electronic Company Ltd	8249	14.90		0.116
Sau San Tong Holdings Ltd	8200	26.50		0.043

On The Tokyo Stock Exchange, its TOPIX Index dropped about 1.96 percent, ending the trading day at 949.81 points.

Declining counters were ahead of advancing ones by the ratio of about 10.43:One.

The Nikkei-225 Stock Average ended the day at ¥10,280.46, down about 2.37 percent, compared with Tuesday's close.

This was how the situation looked on other Asian equity markets, last Wednesday night:

The HKSAR	Hang Seng Index Minus 1.76 percent to 19,522.00 The Growth Enterprise Index Minus 1.54 percent to 602.84
Indonesia	Minus 1.76 percent to 2,285.92
Japan	TOPIX Index Minus 1.96 percent to 949.81 Nikkei-225 Stock Average Minus 2.37 percent to 10,280.46
Malaysia	Minus 0.28 percent to 1,168.01
The Philippines	Minus 1.57 percent to 2,808.21

The PRC	Shanghai Composite Index Plus 1.16 percent to 2,714.97 Shenzhen Composite Index Plus 0.70 percent to 906.86
Singapore	Minus 1.02 percent to 2,569.93
South Korea	Minus 0.61 percent to 1,613.16
Taiwan	Plus 0.29 percent to 7,039.77
Thailand	Unchanged at 654.12

Thursday

In light trading, the prices of stocks and shares on Wall Street made a half-hearted rebound, last Thursday.

On The New York Stock Exchange, the Dow Jones Industrial Average put on about 0.69 percent, rising to 9,344.61 points.

Over on The NASDAQ, its Composite Index gained about 0.82 percent, hitting 1,983.20 points by the close of the day.

Advancing counters on both The New York Stock Exchange and The NASDAQ outpaced declining ones by the ratio of about 3.83:One and 2.13:One, respectively.

Last Friday was the final day of trading before the 3-day, Labour Holiday break so that it is normal, just before such a holiday, that trading is restrained.

On The New York Mercantile Exchange (NYMEX), the last settlement for a barrel of light sweet crude oil for delivery in October came in at \$US67.96, down about 0.13 percent, compared with Wednesday's closing level.

As for delivery in November, the last settlement for a barrel of light sweet crude oil was \$US68.55, representing a fall of about 0.19 percent, Day-On-Day.

On European equity markets, nobody seemed to pay very much attention to Wall Street's gyrations because, for the fourth consecutive trading day, the key indices of the major European bourses were in full retreat:

Amsterdam's AEX Index Minus 0.01 percent

France's CAC 40 Index Minus 0.54 percent

Germany's Frankfurt XETRA DAX Index Minus 0.34 percent

Great Britain's FTSE 100 Index Minus 0.43 percent

Italy's FTSE Italia All-Share Plus 0.79 percent

Switzerland's Swiss Market Index Minus 0.25 percent

With the oil markets of the world, being relatively quiet of late, investors in Europe were concerned that companies, involved in oil exploration and refining, would see their profits flip-flop.

As a result, pressure was on the counters of such mammoth companies, such as Royal Dutch Shell plc, BP plc, Total S.A., and so on.

In Asia, for the most part, the key indices of the equity markets of the region rose, some rather spectacularly.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), both equity markets made useful gains.

On the Main Board of The Stock Exchange of Hongkong Ltd, The Hang Seng Index put on about 1.23 percent, rising to 19,761.68 points.

The Total Turnover was about \$HK57.77 billion.

The ratio of gainers to losers was 2.55:One, exactly.

The Ten Most Actives, all gainers, by the way, were:

Industrial and Commercial Bank of China Ltd
(Code: 1398)

Up 2.09 percent to \$HK5.38 per share

China Life Insurance Company Ltd (Code: 2628)

Up 2.77 percent to \$HK33.35 per share

China Mobile Ltd (Code: 941)

Up 0.54 percent to \$HK75.10 per share

HSBC Holdings plc (Code: 5)

Up 0.43 percent to \$HK81.00 per share

China Construction Bank Corporation (Code: 939)

Up 0.87 percent to \$HK5.83 per share

Ping An Insurance (Group) Company of China Ltd
(Code: 2318)

Up 3.07 percent to \$HK58.75 per share

China Petroleum and Chemical Corporation (Code:
386)

Up 1.67 percent to \$HK6.70 per share

Sun Hung Kai Properties Ltd (Code: 16)

Up 1.65 percent to \$HK104.70 per share

Jiangxi Copper Company Ltd (Code: 358)

Up 5.90 percent to \$HK17.24 per share

Hongkong Exchanges and Clearing Ltd (Code: 388)

Up 1.93 percent to \$HK137.00 per share

As for the biggest movers on the Main Board, they included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Bright International Group Ltd	1163	15.10		0.495
C Y Foundation Group Ltd	1182	18.80		0.12
China Railsmedia Corporation Ltd	745	21.40		0.176
Chung Tai Printing Holdings Ltd	55	23.30		0.201
Dore Holdings Ltd	628	16.00		0.29
Far East Holdings International Ltd	36	17.40		1.01
Fittec International Group Ltd	2662	16.20		0.43
Genesis Energy Holdings Ltd	702	15.60		0.26
HyComm Wireless Ltd	499		15.40	1.10
Inspur International Ltd	596		16.40	0.92
Jackin International Holdings Ltd	630	22.00		0.36
Kader Holdings Company Ltd	180	18.40		0.45
Playmates Toys Ltd	869	49.70		0.22
Vodone Ltd	82	21.60		1.41

Over on The **Growth Enterprise Market (The GEM)** of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index rose about 1.87 percent to 614.13 points on a Total Turnover of about \$HK259.87 million.

The ratio of gainers to losers was about 3.04:One.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Global Resources Development (Holding) Ltd (Code: 8116)

Up 8.96 percent to \$HK0.365 per share

Shandong Weigao Group Medical Polymer Company Ltd (Code: 8199)

Up 1.45 percent to \$HK21.05 per share

Wumart Stores Incorporated (Code: 8277)

Up 2.34 percent to \$HK12.24 per share

China Vanguard Group Ltd (Code: 8156)

Up 1.82 percent to \$HK0.56 per share

Long Success International (Holdings) Ltd (Code:
8017)

Up 6.67 percent to \$HK0.192 per share

There were only 3, double-digit movers on The GEM, last Thursday:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Brilliant Arts Multi-Media Holding Ltd	8130	15.70		0.295
North Asia Strategic Holdings Ltd	8080		13.40	0.71
Oriental City Group Holdings Ltd	8325	14.00		0.65

On The Tokyo Stock Exchange, its TOPIX Index shed about 0.74 percent to 942.77 points.

The ratio of declining counters to advancing ones was about 3.33:One.

The Nikkei-225 Stock Average lost about 0.64 percent, dropping back to ¥10,214.64.

And this was how things looked on other Asian equity markets, last Thursday night:

The HKSAR	Hang Seng Index Plus 1.23 percent to 19,761.68 The Growth Enterprise Index Plus 1.87 percent to 614.13
Indonesia	Plus 1.59 percent to 2,322.25
Japan	TOPIX Index Minus 0.74 percent to 942.77 Nikkei-225 Stock Average Minus 0.64 percent to 10,214.64
Malaysia	Plus 0.48 percent to 1,173.66
The Philippines	Minus 0.17 percent to 2,803.31
The PRC	Shanghai Composite Index Plus 4.79 percent to 2,845.02 Shenzhen Composite Index Plus 5.49 percent to 956.69

Singapore	Plus 1.11 percent to 2,598.36
South Korea	Plus 0.02 percent to 1,613.53
Taiwan	Plus 0.92 percent to 7,104.65
Thailand	Plus 1.75 percent to 665.54

Friday

Last Friday, the Commissioner of The Bureau of Labour Statistics, Mr Keith Hall, delivered his report in respect of the employment/unemployment situation in the US for the month of August.

Unemployment rose to 9.70 percent.

It was a 26-year high.

The following is a verbatim transcript of Commissioner Hall's Statement:

'Nonfarm payroll employment fell by 216,000 in August, and the unemployment rate rose to 9.7 percent. Since the recession began in December 2007, payroll employment has dropped by 6.9 million, and the unemployment rate has increased by 4.8 percentage points. Job losses have moderated in many industry sectors in recent months.'

'Construction employment fell by 65,000 in August, about in line with the trend since May. From November to April, construction job losses averaged 117,000 per month. Since December 2007, employment in the industry has fallen by 1.4 million. Thus far in 2009, job losses in nonresidential and heavy construction combined have exceeded losses in the residential components. In 2008, the residential components accounted for a majority of construction's decline.'

'Employment in manufacturing declined by 63,000 in August. The largest job losses were in motor vehicles and parts, computer and electronic products, and fabricated metal products. Factory employment has declined by 2.0 million since the start of the recession, although losses have moderated over the last 2 months.'

'In August, job losses also continued in financial activities and wholesale trade. The employment declines in both industries have been smaller since May. Over the last 4 months, temporary help employment was down an average of 11,000 per month, compared with an average decline of 69,000 for the first 4 months of the year.'

'Over the month, employment continued to increase in health care, with gains in ambulatory care and in nursing and residential care facilities. Health care has continued to add jobs during the recession, albeit at a slower pace in 2009.'

'Average hourly earnings for production and nonsupervisory workers in the private sector rose by 6 cents in August to \$18.65. Over the past 12 months, average hourly earnings have risen by 2.6 percent. From July 2008 to July 2009, the Consumer Price Index for Urban Wage Earners and Clerical Workers declined by 2.4 percent.'

'Turning now to some measures from our household survey, the unemployment rate rose by 0.3 percentage point to 9.7 percent in August. It had been little changed in June and July, after increasing by 0.4 or 0.5 percentage point in each of the prior 6 months. When the recession began in December 2007, the jobless rate was 4.9 percent. A total of 14.9 million

persons were unemployed in August, about twice the number at the start of the recession.

'The number of long-term unemployed remained high. In August, 5.0 million people had been jobless for more than 6 months, nearly quadruple the number at the start of the recession.'

'The employment-population ratio -- the proportion of the population that has a job -- continued to trend down in August. At 59.2 percent, it has declined by 3.5 percentage points since the recession began.'

'Among the employed, there were 9.1 million persons working part time in August who would have preferred full-time work. The number of such workers has nearly doubled since the start of the recession but has been little changed since March.'

'In summary, nonfarm payroll employment fell by 216,000 in August, and the unemployment rate rose to 9.7 percent.'

On Wall Street, after a very quiet morning session, at just after noon, things started to move on the world's largest equity markets.

By the close of the day, on The New York Stock Exchange, the Dow Jones Industrial Average had put on about 1.03 percent, ending the week at 9,441.27 points.

As for The NASDAQ, its Composite Index had gained about 1.79 percent, rushing up to 2,018.78 points.

While the trading pattern had continued to be light for last Friday, nevertheless, the ratio of gainers to losers was impressive: On The New York Stock Exchange, gainers outnumbered losers by about 4.00:One; on The NASDAQ, gainers were ahead of losers by about 3:00:One.

For the week, the tally for the world's largest equity markets was:

The Dow Jones Industrial Average Minus 1.08 percent
The Composite Index of The NASDAQ Minus 0.49 percent

On European equity markets, drawing on the gains on Wall Street, every key index of every major bourse in this region of the world, rose: It was the first positive figure in 5 trading sessions.

Banking and finance counters, having been hit hard for most of the trading week, recovered some of their losses, but not completely.

This was how the situation panned out on major European bourses, last Friday:

Amsterdam's AEX Index Plus 1.43 percent

France's CAC 40 Index Plus 1.27 percent

Germany's Frankfurt XETRA DAX Index Plus 1.56 percent

Great Britain's FTSE 100 Index Plus 1.14 percent

Italy's FTSE Italia All-Share Plus 1.17 percent

Switzerland's Swiss Market Index Plus 0.74 percent

On The New York Mercantile Exchange (NYMEX), the price of crude oil hardly moved for the entire trading day.

For the month of October, the last settlement for a barrel of light sweet crude oil came in at the close at \$US68.02, up about 0.09 percent on Thursday's final quote.

As for delivery in November, the last settlement for a barrel of light sweet crude oil was unchanged from Thursday's close, at \$US68.55.

In Asia, for the most part, things looked bullish, again.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), both equity markets recorded good gains.

The Hang Seng Index, which is the benchmark of the Main Board of The Stock Exchange of Hongkong Ltd, rose about 2.82 percent to 20,318.62 points on a Total Turnover of about \$HK75.66 billion.

Advancing counters led declining ones by the ratio of about 2.77:One.

The Ten Most Active counters were:

Industrial and Commercial Bank of China Ltd (Code: 1398)	Up 4.65 percent to \$HK5.63 per share
HSBC Holdings plc (Code: 5)	Up 1.30 percent to \$HK82.05 per share
China Construction Bank Corporation (Code: 939)	Up 3.60 percent to \$HK6.04 per share
China Mobile Ltd (Code: 941)	Up 3.26 percent to \$HK77.55 per share
China Life Insurance Company Ltd (Code: 2628)	Up 1.35 percent to \$HK33.80 per share
Bank of China Ltd (Code: 3988)	Up 3.67 percent to \$HK3.95 per share
Hongkong Exchanges and Clearing Ltd (Code: 388)	Up 3.43 percent to \$HK141.70 per share
PetroChina Company Ltd (Code: 857)	Up 2.44 percent to \$HK8.80 per share
China Petroleum and Chemical Corporation (Code: 386)	Up 1.79 percent to \$HK6.82 per share
Ping An Insurance (Group) Company of China Ltd (Code: 2318)	Up 3.83 percent to \$HK61.00 per share

As for the biggest movers of the Main Board, they included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Beauforte Investors Corporation Ltd	21	16.10		1.01
China Jin Hui Mining Corporation Ltd	462	21.40		0.68
China Public Procurement Ltd	1094	23.90		0.88
Chung Tai Printing Holdings Ltd	55	18.90		0.239
Cosmos Machinery Enterprises Ltd	118	46.20		0.76
K and P International Holdings Ltd	675	25.00		0.30
Ka Shui International Holdings Ltd	822	16.40		0.425
New Capital International Investment Ltd	1062	22.20		0.22
Perfectech International Holdings Ltd	765	15.20		0.57
Sewco International Holdings Ltd	209	27.30		0.70
Tonic Industries Holdings Ltd	978	23.00		0.219

On The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd, its Growth Enterprise Index put on about 1.54 percent, ending the trading week at 623.61 points.

The Total Turnover on this speculative marketplace was about \$HK325.32 million, while the ratio of advancing counters to declining ones was 1.51:One, exactly.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Heng Xin China Holdings Ltd (Code: 8046)

Up 2.94 percent to \$HK0.70 per share

Global Resources Development (Holding) Ltd
(Code: 8116)

Up 4.11 percent to \$HK0.38 per share

Shenzhen Neptunus Interlong Bio-
technique Company Ltd (Code: 8329)

Up 17.12 percent to \$HK1.71 per share

B.A.L. Holdings Ltd (Code: 8079)

Down 3.64 percent to \$HK1.06 per share

Binhai Investment Company Ltd (Code: 8035)

Up 1.03 percent to \$HK0.49 per share

As for The GEM's double-digit movers of the day, they included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Cardlink Technology Group Ltd	8066	13.00		1.13
China Leason Investment Group Company Ltd	8270		12.70	0.345
Era Holdings Global Ltd	8043	25.50		0.295
Everpride Biopharmaceutical Company Ltd	8019	17.60		0.10
Qianlong Technology International Holdings Ltd	8015		18.20	0.72
Seamless Green China (Holdings) Ltd	8150		12.10	0.246
Shenzhen Neptunus Interlong Bio-technique Company Ltd	8329	17.10		1.71
Sino Haijing Holdings Ltd	8065	20.50		0.50

For the week, the tally for the second, most-important equity market of Asia was:

The Hang Seng Index Plus 1.09 percent
The Growth Enterprise Index Plus 0.09 percent

On The Tokyo Stock Exchange, its TOPIX Index shed about 0.75 percent, edging down to 935.74 points.

Losers outpaced gainers by the ratio of 3.60:One, exactly.

The Nikkei-225 Stock Average lost about 0.27 percent, dropping back to ¥10,187.11.

For the largest and most-important equity market of Asia, the tally for the week, ended September 4, 2009, was:

The TOPIX Index Minus 3.46 percent
The Nikkei-225 Stock Average Minus 3.29 percent

This was how things looked on other Asian equity markets, last Friday night:

The HKSAR	Hang Seng Index Plus 2.82 percent to 20,318.62 The Growth Enterprise Index Plus 1.54 percent to 623.61
Indonesia	Plus 0.02 percent to 2,322.74

Japan	TOPIX Index Minus 0.75 percent to 935.74 Nikkei-225 Stock Average Minus 0.27 percent to 10,187.11
Malaysia	Plus 0.43 percent to 1,178.74
The Philippines	Plus 0.99 percent to 2,830.99
The PRC	Shanghai Composite Index Plus 0.58 percent to 2,861.61 Shenzhen Composite Index Plus 1.24 percent to 968.54
Singapore	Plus 0.94 percent to 2,622.69
South Korea	Minus 0.29 percent to 1,608.90
Taiwan	Plus 0.68 percent to 7,153.13
Thailand	Plus 0.43 percent to 668.41

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