

**HEMBLY INTERNATIONAL HOLDINGS LTD:  
IS THERE MORE TO THIS THAN MEETS THE EYE ?**

On the exact day that Hembly International Holdings Ltd () (Code: 3989, Main Board, The Stock Exchange of Hongkong Ltd) announced that it is to raise about \$HK18 million via a Private Placement of Shares, one of the company's wholly owned subsidiaries was sued in the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Along with this subsidiary, there was another company, enjoined in the Action: M.T.T. Ltd ().

M.T.T. Ltd is an associated company of Hembly International Holdings Ltd if there has not been a change of ownership since the 2006 Financial Year.

Hembly International Holdings Ltd is in the business of selling garments and general investments and, in the 2008 Financial Year, ended December 31, 2008, the company announced a Net Profit Attributable to Shareholders of about \$HK1.47 million on a Turnover of about \$HK1.36 billion.

That result compared with the 2007-Year when, on a Turnover of about \$HK1.04 billion, the Bottom Line came in at about \$HK108.12 million.

Therefore, within a period of one Financial Year, this company has seen a reversal in its fortunes of about 98.64 percent in terms of its Bottom Line.

As at the 2008-Year's Balance Sheet Date, the company had bank balances and cash of about \$HK49 million.

However, the senior management of A Link Network (Hongkong) Ltd ([]) was not particularly impressed with the financials of Hembly International Holdings Ltd because it filed, last Friday, Writ of Summons, Number 3863, in the HKSAR District Court.

The Writ of Summons was undated, however, and it was issued without the assistance of a solicitor.

The 2 Defendants are:

Hembly Garment Manufacturing Ltd (),  
a wholly owned subsidiary of Hembly International Holdings Ltd 1<sup>st</sup> Defendant  
M.T.T. Ltd 2<sup>nd</sup> Defendant

Briefly, the Plaintiff is seeking \$HK217,807.52 from the 1<sup>st</sup> Defendant and \$HK8,155 from the 2<sup>nd</sup> Defendant.

The allegations, made by the Plaintiff, are that it was commissioned by the Defendants to send various goods to addresses in the PRC, proper (being distinct and separate from the HKSAR of the PRC), but the agent never received, in full, that amount of money which is claimed in the Writ of Summons.

In respect of the legal ownership of the 2<sup>nd</sup> Defendant, according to **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), it was owned, as at April 9,

2009, as to:

Primeline Investment Ltd (of the British Virgin Islands)	50 percent
Mountain Experience Beteiligungs Gesellschaft M.B.H. (of Austria)	50 percent

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