

**THE SECURITIES AND FUTURES COMMISSION GETS TOUGH:
DON'T SELL THOSE GOME SHARES !**

The Securities and Futures Commission (SFC) of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) is seeking an Injunction from the High Court, prohibiting the Founder of [GOME Electrical Appliances Holding Ltd \(\)](#) (Code: 493, Main Board, The Stock Exchange of Hongkong Ltd) and his wife from disposing of shares in this publicly listed company to the value of \$HK1,655,167,000.

In addition to naming Mr Wong Kwong Yu () as the First Defendant in High Court Miscellaneous Proceedings, Number 1496, the SFC has named the following 3 Defendants:

Ms Du Juan ()	2nd Defendant
Shinning Crown Holdings Incorporated (of the British Virgin Islands)	3rd Defendant
Shine Group Ltd (of the British Virgin Islands)	4th Defendant

The SFC has sought leave of the High Court to serve the Proceedings out of jurisdiction since the 1st and 2nd Defendant are both said to be residents of Beijing, the PRC.

The 1st Defendant, according to the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), resigned as Chairman and Executive Director of GOME Electrical Appliances Holding Ltd in January 2009.

As for the 2nd Defendant, she resigned as an Executive Director of GOME Electrical Appliances Holding Ltd in December 2008.

The 3rd Defendant and the 4th Defendant are both corporate entities, wholly owned by the 1st and 2nd Defendants, **TOLFIN**'s records show.

The SFC is asking the High Court to Order that the 4 Defendants pay damages to GOME Electrical Appliances Holding Ltd.

In addition, the SFC is asking the High Court to draft an Order to the effect that share certificates of GOME Electrical Appliances Holding Ltd to the value of \$HK1,655,167,000, held by any and all of the Defendants, be delivered to the High Court or to any person, directed by the High Court.

The SFC is seeking to trace records back 2 years in order to ascertain the amount of money, received by the Defendants, brought about by the sale of shares in GOME Electrical Appliances Holding Ltd.

The business of GOME Electrical Appliances Holding Ltd is, principally, the retailing of electrical appliances and consumer electronic products.

TOLFIN's database indicates that ... [CLICK TO ORDER FULL ARTICLE](#)

***While TARGET makes every attempt to ensure accuracy of all data published,
TARGET cannot be held responsible for any errors and/or omissions.***

*If readers feel that they would like to voice their opinions about that which
they have read in **TARGET**, please feel free to e-mail your views to
editor@targetnewspapers.com. **TARGET** does not guarantee to publish
readers' views, but reserves the right so to do subject to the laws of libel.*