

**STARLIGHT INTERNATIONAL HOLDINGS LTD:
THE COMPANY CONFIRMS TARGET'S PROGNOSIS
... OF 7 MONTHS EARLIER**

The announcement from Management of [Starlight International Holdings Ltd \(\)](#) (Code: 485, Main Board, The Stock Exchange of Hongkong Ltd) of last Thursday-week (June 25, 2009) that the company had suffered a Loss Attributable to Shareholders for the Financial Year, ended March 31, 2009, was, certainly, no shock to Subscribers of **TARGET** () – because this medium had warned that this would be the case.

As far back as November 26, 2008, contained in **TARGET** Intelligence Report, Volume X, Number 223, this medium had stated, in very definitive terms, that Starlight International Holdings Ltd would suffer a Loss Attributable to Shareholders in respect of the 2009-Year.

Further, **TARGET** stated that the losses could well spill over into the Financial Year, ending March 31, 2010.

This is that which **TARGET** stated in that exclusive report:

***'STARLIGHT INTERNATIONAL HOLDINGS LTD:
WILL THE COMPANY HAVE TO PAY THE PIPER,
WITHOUT CALLING THE TUNE ?***

'Unless senior management of Starlight International Holdings Ltd () (Code: 485, Main Board, The Stock Exchange of Hongkong Ltd) is very fleet of foot, the chances appear to be extremely high that its US subsidiary, The Singing Machine Company Incorporated, could cost it dearly.

*'This is **TARGET**'s opinion on scanning the Second Quarterly Report of The Singing Machine Company Incorporated for the 3-month period, ended September 30, 2008.*

'The Singing Machine Company Incorporated is a company that develops and sells what it terms as being 'consumer-oriented karaoke machines and music'.

'These machines are sold in North America, Europe and Australia.

'In the Second Quarter, sales of this company's products were off by \$US3,491,517, compared with the like period in 2007 – \$US16,107,967 versus \$US12,616,396.

'The Gross Profit for the 3 months, ended September 30, 2008, was \$US2,020,951 (2007: \$US3,192,830).

'The Net Income, the Second Quarterly Report states, came in at \$US102,670 (2007: \$US1,054,123).

'For the first half of the Current Financial Year, The Singing Machine Company Incorporated suffered a Loss Attributable to Shareholders of about \$US946,891 on a

Turnover of \$US14,386,742.

‘That result compared rather poorly with the like 6 months of 2007 when, on Turnover of \$US18,554,067, the company booked a Net Profit Attributable to Shareholders of \$US201,807.

‘Suffering losses ... [CLICK TO ORDER FULL ARTICLE](#)

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