BENFUN INTERNATIONAL HOLDINGS LTD: BRITISH VIRGIN ISLANDS SHAREHOLDER SUES FOR \$HK31.23 MILLION

A fight has broken out between a company, domiciled in the British Virgin Islands, and publicly listed Benefun International Holdings Ltd () (Code: 1130, Main Board, The Stock Exchange of Hongkong Ltd).

The British Virgin Islands company is Hero Rich International Ltd which claims to be the legal and beneficial owner of 234,375,000 shares in the Issued and Fully Paid-Up Share Capital of Benefun International Holdings Ltd.

There is no mention in the 2008 Annual Report of Benefun International Holdings Ltd of Hero Rich International Ltd, which is the Plaintiff in Action Number 1433, lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

However, Hero Rich International Ltd is claiming \$HK31,227,896.94 from Benefun International Holdings Ltd.

This British Virgin Islands company has, also, enjoined the following parties to this Action:

Mr Tan Sim Chew (),

Chairman of Benefun International Holdings Ltd	2 nd Defendant
Mr Lawrence Lo King Fat (),	
Executive Director of Benefun International Holdings Ltd	3 rd Defendant
Mr Leung Kwong Choi (),	
Executive Director of Benefun International Holdings Ltd	4 th Defendant
Mr Wilfred Kwok Wai (),	
Executive Director of Benefun International Holdings Ltd	5 th Defendant

Ms Kam Yuen ()

Chief Executive Officer of Benefun International Holdings Ltd 6th Defendant

Mr Cheung Ngai Lam (),

An Independent, Non-Executive Director 7th Defendant

of Benefun International Holdings Ltd

Mr Wong Kwai Sang ()*,

Independent Non-Executive Director

Of Benefun International Holdings Ltd

Mr Christopher David Thomas,

Independent Non-Executive Director

Of Benefun International Holdings Ltd

9th Defendant

8th Defendant

* Also known as Wong Kwai Sang Kays, according to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider)

The Statement of Claim, attached to Writ of Summons, Number 1433, appears to be comprehensive, as far as it goes in respect of the Plaintiff's complaints against the First Defendant, a garment manufacturer, principally.

And so, without further ... <u>CLICK TO ORDER FULL ARTICLE</u>

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