

HERE'S A SINGAPORE RIDDLE FOR YOU, ALL

The present situation in Singapore where, recently, a company by the name of Foxconn Technology Pte Ltd, was sued in the Supreme Court may not have any bearing on the publicly listed company in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), which goes by the name of Foxconn International Holdings Ltd () (Code: 2038, Main Board, The Stock Exchange of Hongkong Ltd), but one can never be too sure, can one?

According to the Singapore database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), Yeh-Chiang Technology Corporation has waged war on Foxconn Technology Pte Ltd and Others.

On March 25, 2009, Yeh-Chiang Technology Corporation requested of the Singapore Supreme Court to agree to cause Foxconn Technology Pte Ltd and Others to Furnish Security for Costs.

This means that, if Yeh-Chiang Technology Corporation determines to do battle in the Singapore Supreme Court and wins its Action, it wants to be certain that it does not win an empty judgment, with Foxconn Technology Pte Ltd, walking away, leaving the Plaintiff to pay all bills while the Plaintiff receives nothing for its efforts.

On April 1, 2009, Yeh-Chiang Technology Corporation sued Foxconn Technology Pte Ltd in the Singapore Supreme Court in a Miscellaneous Proceedings Action.

Then, on April 13, 2009, Yeh-Chiang Technology Corporation issued another Singapore Supreme Court Action, naming Foxconn Technology Pte Ltd and Others as the Defendants.

In that Action, the Plaintiff was requesting a Stay of Proceedings.

The Defendant in all of these Singapore Actions is not registered in the Singapore Companies Registry, according to **TOLFIN**, and, also, there is no mention in the Annual Reports of the company in the HKSAR publicly listed entity.

TOLFIN's records, however, does show that a company by the name of Foxconn Singapore Pte Ltd is registered in Singapore and is in the business of:

1. Manufacturing computer peripheral equipment; and,
2. General wholesale trades.

This company was incorporated in Singapore on February 19, 1992, according to **TOLFIN**.

Foxconn Singapore Pte Ltd is owned by Hon Hai Precision Industry Company Ltd () which is listed on The Taiwan Stock Exchange.

Hon Hai Precision Industry Company Ltd owns all of the Issued and Fully Paid-Up Share Capitals of Foxconn (Far East) Ltd and Foxconn Holding Ltd.

It, also, owns about 72.05 percent of the Issued and Fully Paid-Up Share Capital of Foxconn International Holdings Ltd, the HKSAR, publicly listed company.

Hon Hai Precision Industry Company Ltd ... [CLICK TO ORDER FULL ARTICLE](#)

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