

**ANGLO STARLITE INSURANCE COMPANY LTD:
IT'S TOO LATE TO SHUT THE STABLE DOOR ...**

'Whatever it is, I fear the Greeks even when they bring gifts'

If anybody in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) ever made the suggestion that the Government of the territory be proactive, pointing to the arrest of senior officials of Anglo Starlite Insurance Company Ltd should be sufficient to prove that the opposite is, in fact, the case.

Because the HKSAR Government, if anything, believes in shutting the stable door after the horse has bolted..

On Tuesday, May 5, 2009, the police arrested 3 Directors and a Senior Manager of Anglo Starlite Insurance Company Ltd ().

TARGET (), of course, may not comment on these arrests or any matter in respect of any aspect of this ongoing case, but the number of times that this insurance company has been sued in the territory, during the past year or so, as shown in the records of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), ought to have been sufficient prima facie evidence that something was afoot at the offices of Anglo Starlite Insurance Company Ltd.

The company is (or, at least, was) controlled, beneficially, by Mr Atu Balani, who is known to have been the Founder.

Other ethnic Indians, formerly closely involved in the company, according to **TOLFIN**, include:

1. Mr Manesh Balani
2. Mr Sammy Chotirmal
3. Mr N. R. Modi

Anglo Starlite Insurance Company Ltd is said to have had, or still has, about 16,000 policyholders, many of whom are HKSAR taxi drivers.

Managers have been appointed to take control of Anglo Starlite Insurance Company Ltd after it was determined that outstanding claims against it amounted to more than \$HK272 million.

On April 27, 2009, **ONC Lawyers** () of the HKSAR, a firm, petitioned the Winding Up of Anglo Starlite Insurance Company Ltd, claiming to be a Creditor of the insurance company.

ONC Lawyers sued Anglo Starlite Insurance Company Ltd on February 11, 2009, in respect of an alleged dishonoured cheque in the amount of \$HK300,000, according to the database of **TOLFIN**.

Since the beginning of 2009, a total of 15 Claims have been filed in the HKSAR District Court, naming

Anglo Starlite Insurance Company Ltd as Defendant in all of the cases.

The Claims ... [CLICK TO ORDER FULL ARTICLE](#)

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