

**YANTAI NORTH ANDRE JUICE COMPANY LTD:  
IT'S NOT APPLE/PEAR JUICE, BUT HOGWASH**

It was interesting to note that, for the 5-day trading week, ended May 8, 2009, a total of 211,261,000 shares changed hands in the Issued and Fully Paid-Up Share Capital of [Yantai North Andre Juice Company Ltd \(\)](#) [Code: 8259, The **G**rowth **E**nterprise **M**arket (**The GEM**) of The Stock Exchange of Hongkong Ltd].

That number of shares compared with the total of 207,231,000 shares traded, during the 10 trading days, ended April 30, 2009.

During the trading week of May 8, 2009, Yantai North Andre Juice Company Ltd was one of the 5, most-actively trading shares on The GEM.

And it continues to be such.

One has to ponder the reason for the popularity of these shares, especially in view of that which **TARGET** () has unearthed about this company.

On Thursday, May 7, 2009, Yantai North Andre Juice Company Ltd brought out its disastrous financial results for the First Quarter of 2009, ended March 31, 2009.

And, then, one had to ponder, in the vernacular colloquial expression:

*'What is all the buying and selling in the shares of Yantai North Andre Juice Company Ltd in aid of?'*

As far as **TARGET** can determine, Yantai North Andre Juice Company Ltd is a loser; and, it appears that it will be a bigger loser before this calendar year is out unless there is a dramatic change in management and focus.

For the First Quarter of the 2009 Financial Year, on a Turnover of about 130.19 million renminbi, the Net Profit Attributable to Shareholders came in at about 12.96 million renminbi.

Based on the Net Profit Margin, only, one could say that 9.95 percent is good going for any company.

However, comparing like with like, this is that which this medium discovered:

- The Turnover for the First Quarter of the 2009-Year was off by about 75.56 percent, Year-On-Year;
- The Profit from Operations for the First Quarter of the 2009-Year was off by about 94.96 percent, Year-On-Year;
- The Net Profit Attributable to Shareholders for the First Quarter of the 2009-Year was off by about 88.50 percent, Year-On-Year; and,
- Net Financing Costs rose about 31.21 percent, during the First Quarter of the 2009-Year, Year-On-Year.

Since Yantai North Andre Juice Company Ltd went public on The GEM in 2003, the situation at this

company has never looked as grim as it does today.

The company is in the business of manufacturing and selling apple juice concentrate, pear juice concentrate, apple essence, feedstuffs and related products.

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