

**PAN SINO INTERNATIONAL HOLDING LTD:
WINDING-UP PETITION LAUNCHED**

OSK Capital Hongkong Ltd (), formerly known as OSK Asia Capital Ltd () has petitioned the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) to wind up publicly listed [Pan Sino International Holding Ltd \(\)](#).

Pan Sino International Holding Ltd is listed on the Main Board of The Stock Exchange of Hongkong Ltd, Code: 502, but trading in its shares has been suspended since April 30, 2007.

Winding-Up Petition, Number 144 of 2009, must be the next step, as far as OSK Capital Hongkong Ltd is concerned, because, on October 16, 2008, this company sued Pan Sino International Holding Ltd for \$HK504,975.22 in respect of Money Due and Owing.

In addition, on the same day that OSK Capital Hongkong Ltd launched its Winding-Up Petition against Pan Sino International Holding Ltd, DLA Piper Hongkong, formerly known as Dibb Lupton Alsop (), a solicitors' firm, practising in the HKSAR, launched its Action in the HKSAR District Court, claiming \$HK267,421.31 from Pan Sino International Holding Ltd.

In the Statement of Claim, attached to HKSAR District Court, Writ of Summons, Number 1323, it is alleged that the solicitors' firm was commissioned by Pan Sino International Holding Ltd to perform certain services for the publicly listed company, but it was never paid for its services.

Paragraph One of the Statement of Claim alleges that the Plaintiff was engaged by the Defendant on June 22, 2007.

Bills of Cost were, purportedly, sent to the Defendant as far back as January 31, 2008, but the demands and requests went unanswered, it is alleged.

It is unknown as to what activities, if any, Pan Sino International Holding Ltd is currently engaged because nothing has been heard from this company since December 24, 2007, when it brought out its Interim Results for the 6 months, ended June 30, 2007.

At that time, this company was supposed to be trading in cocoa beans.

As stated by **TARGET** () in its Intelligence Report, Volume X, Number 225, published on November 28, 2008, Ms Michelle Lucia Piong, a Substantial Shareholder of Pan Sino International Holding Ltd, was sued by Platinum Securities Company Ltd () for \$HK5,061,135.37.

Platinum Securities Company is known to be held at least to the extent of 30 percent by Bank of East Asia Ltd () (Code: 23, Main Board, The Stock Exchange of Hongkong Ltd).

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