

**RCG HOLDINGS LTD:
IT LOOKS GOOD ON PAPER, BUT LOOKS CAN BE DECEIVING**

Today, at about 2 pm, RCG Holdings Ltd () (Code: 802, Main Board, The Stock Exchange of Hongkong Ltd) held a Board of Directors' Meeting in the Macau Special Administrative Region (MSAR) of the People's Republic of China (PRC) *'to ... approve the publication of the final results for the year ended 31 December 2008 and consider the payment of a final dividend.'*

The reason that the MSAR was chosen for the venue of this Board of Directors' Meeting is unknown, but, when the Company went public on the Main Board of The Stock Exchange of Hongkong, during the first week of February, this year, it was clearly stated, at Page 48 of the Prospectus, that its Principal Place of Business outside the Hongkong Special Administrative Region (HKSAR) of the PRC is Macau.

The Principal Place of Business in the HKSAR is on the south side of Hongkong Island in a very large commercial complex.

Of course, the Company could have arranged to have today's Board of Directors' Meeting in Bermuda because that is where RCG Holdings Ltd is domiciled.

One wonders where the Annual General Meeting of the Company will be held: Where the least attendance of shareholders is guaranteed?

Or, perhaps, where the Substantial Shareholder of the Company, Mr Tony Chan Chun Chuen (), divines?

Mr Tony Chan Chun Chuen, as most people of the HKSAR are well aware, was the boyfriend of Ms Nina Wang Yu Sum (), who died on April 3, 2007, of cancer.

She is reputed to have left her entire fortune, said to be worth about \$HK100 billion, to Mr Tony Chan Chun Chuen.

But the will is being contested, very aggressively.

Mr Tony Chan Chun Chuen has the reputation for being a feng shui Master of the HKSAR.

It is said that his predictions, like those of Nostradamus (1503-1566), are mind-boggling.

He earned most of his money, it is said, by reading tea-leaves, studying a person's head and face, known as physiognomy, looking at the placement of furniture in a room, placing mirrors and what-have-you in strategic places of one's home and outside of it in order to drive away evil spirits, and so on.

For Mr Tony Chan Chun Chuen, his knowledge of the ancient art of feng shui has served him well because, among other things, it led him right into the bedroom of the late Ms Nina Wang Yu Sum, at the time that she was said to be the richest living lady in Asia.

The last fact is incontrovertible because he has admitted this, quite openly.

Ms Nina Wang Yu Sum died at the age of 71 years while Mr Tony Chan Chun Chuen was known to be

considerably younger than the lady who was known, popularly, in the HKSAR as, '*The little sweetie.*'

Today, Mr Tony Chan Chun Chuen is, de facto, the largest single shareholder of RCG Holdings Ltd and, if he wins his battle for the fortune, left behind by the love of his life, he will be the target of a great number of people, all desirous of milking him of his many known expert '*services*'.

He will, in fact ... [CLICK TO ORDER FULL ARTICLE](#)

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