

**FINET GROUP LTD:
IT COULD ALL BE ONE, BIG COINCIDENCE, OF COURSE, BUT ...**

If it quacks like a duck, walks like a duck, flies like a duck, swims like a duck and smells like a duck, the chances are very high that it is, indeed, a duck.

In the case of [Finet Group Ltd \(\)](#) (Code: 8317, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd), statistics, compiled by **TOLFIN ()** (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), indicate that something rather extraordinary has happened, and is continuing to take place with regard to this company's share price and the anomalous turnover in the scrip of the company, as logged in in the records of The Stock Exchange of Hongkong Ltd.

Between June 3, 2008, and February 16, 2009, the company's share price fell from 25.50 cents to about 8 cents, a fall in a period of about 8 months of about 68.63 percent.

The highest price, paid for a share of this company in 2008 was 43 cents, according to the database of **TOLFIN**.

Therefore, at today's price of about 8 cents per share, it represents a fall of about 81.40 percent over a period of about 14 months.

This may not be considered too surprising to some people, no doubt, **TARGET()** surmises.

This company, which is supposed to specialise in obtaining service income from the provision of financial information services to customers, has, in fact, never made a cracker from its supposed core activity, incurring Operating Losses from the time that it first went public on The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd.

When the company went public January 7, 2005, the Offer Price was 68 cents.

The share prices of most companies, listed on The Stock Exchange of Hongkong Ltd, have experienced dramatic falls over that past 8 months or so, but, in the case of Finet Group Ltd, there appears to be clear evidence of at least one of 3 things:

- a. Near miraculous perspicuity and nous on the part of one or more shareholders of Finet Group Ltd with regard to the timing of trading in the shares of the company; and/or,
- b. Insider trading; and/or,
- c. The creation of a false market in the shares of this company.

The Facts

On February 12, 2009, Finet Group Ltd brought out its Third Quarterly Results for the 9 months, ended December 31, 2008.

The company reported that, for the 9 months to December 31, 2008, on a Turnover of about \$HK27.15

million, the Bottom Line came in at about \$HK5.25 million (2007: \$HK9.29 million).

For the 3 months, ended December 31, 2008, on a Turnover of about \$HK9.86 million (2007: \$HK10.42 million), the company logged in Net Loss Attributable to Shareholders of about \$HK7.90 million (2007: Net Profit Attributable to Shareholder: \$HK976,000).

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