

**BEP INTERNATIONAL HOLDINGS LTD:  
TWO MORE CREDITORS COME OUT OF THE WOODWORK**

Two more Legal Claims have been lodged against a wholly owned subsidiary of publicly listed [BEP International Holdings Ltd \(\)](#) (Code: 2326, Main Board, The Stock Exchange of Hongkong Ltd).

The subsidiary is Better Electrical Products (Hongkong) Company Ltd ( ) which, since last Tuesday, has received Claims, the aggregate amount of which, being about 2.38 million renminbi.

The Claims have been lodged in the High Court and the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The High Court Claim has been launched by and is for 2,230,651.17 renminbi plus interest and costs.

The Plaintiff, a PRC-domiciled company, alleges that it is in the business of supplying electrical and electronic parts or components to manufacturers, all of which are used in the production of home appliances.

had been a supplier to Bailingda Industrial (Shenzhen) Company Ltd ( ), another wholly owned subsidiary of BEP International, which is in the business of manufacturing electrical home appliances.

Between October 2007 and April 2008, *'had sold and delivered goods certain electrical and electronic parts and components for home appliances ("the Goods") on diver dates during or about the same period to the Defendant'* [Better Electrical Products (Hongkong) Company Ltd].

But it is alleged that never got paid in full.

Paragraph 5 of the Statement of Claim, attached to High Court Writ of Summons, Number 2498, alleges that a partial payment in the amount of 454,846.53 renminbi was paid, but the balance, 2,230,651.17 renminbi, remains outstanding.

Despite repeated demands, no further payments have been made to the Plaintiff, the Statement of Claim alleges.

In HKSAR District Court Writ of Summons, Number 5487, Statement of Claim attached, it is alleged that Kwong Lee (Asia) Metal Company Ltd ( ), the Plaintiff to the Action, an HKSAR-domiciled company, is owed \$HK154,465.77 in respect of sales of certain metal to Better Electrical Products.

The sales were made between March 12, 2008, and July 3, 2008, it is alleged at Paragraph 3 of the Statement of Claim.

It is alleged that the Plaintiff is unable to obtain its money from the Defendant.

With the filing of the latest Writs in the High Court and the District Court of the HKSAR, the grand total of the amount of Claims, made against BEP International and/or its Group of Companies, is in excess of \$HK30 million.

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