

**PAN SINO INTERNATIONAL HOLDINGS LTD:
THE SUBSTANTIAL SHAREHOLDER IS SUED FOR \$HK5 MILLION**

Ms Michelle Lucia Piong who, legally, owns 29.14 percent of the Issued and Fully Paid-Up Share Capital of publicly listed [Pan Sino International Holdings Ltd \(\)](#) (Code: 502, Main Board, The Stock Exchange of Hongkong Ltd), has just been sued for \$HK5,061,135.37.

The Plaintiff in Action, Number 2400, lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), is Platinum Securities Company Ltd (), the Defendant, being Ms Michelle Lucia Piong.

The Indorsement of Claim, attached to Writ of Summons, Number 2400, states only that the Plaintiff is owed \$HK5,061,135.37 in respect of '*the agreed fee for financial advisory services rendered by the Plaintiff to the Defendant*' ... and '*out-of-pocket expenses incurred by the Plaintiff in connection with the rendering of its financial advisory services, due under the terms of the written agreements signed between the parties on 30th October 2007, 20thDecember 2007 and 3rdJuly 2008.*'

The addresses of the Defendant are given in the Writ of Summons as being:

Number 6, Temasek Boulevard,
29thFloor,
Suntec Tower 4,
Singapore 038986

and

Block 291,
Number 22, Tampines Street,
Number 02-436,
Singapore 520911.

The Plaintiff to this Action is a company with an Issued and Fully Paid-Up Share Capital of \$HK10 million, divided into 10 million, \$HK1.00 shares, according to the database of **TOLFIN ()** (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

All but one of the shares is held by Platinum Holdings Company Ltd of Grand Cayman Island, British West Indies.

One share is held by a Mr Liu Chee Ming () who is a resident of The Peak, Hongkong Island.

Mr Liu Chee Ming is, also, a Director of the company, along with Mr Cheung Ting Kee (), also a resident of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), having a residence at Bel-Air On The Peak, Island South, Hongkong Island.

There are also 2 other Directors:

1. Mr Terence Francis Mahony of Robinson Road, Mid Levels, Hongkong Island; and,
2. Mr Ian Ross McGregor Ramsay of Essex, The United Kingdom.

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