

**VALUE PARTNERS GROUP LTD:  
THE ROT CONTINUES**

September 30, 2008, was something of a milestone for publicly listed [Value Partners Group Ltd \(\)](#) (Code: 806, Main Board, The Stock Exchange of Hongkong Ltd) because, among other things, Assets Under Management fell to their lowest level since this company went public in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), about one year ago.

Since this company earns most of its money by charging fees for managing other people's/entities' money, it would appear that **TARGET**'s latest findings adds even more weight to this medium's prognostications that Value Partners is more than likely to record a Loss Attributable to Shareholders for the Financial Year, ending December 31, 2008.

On Friday, October 17, 2008, this medium warned **TARGET** () Subscribers of the likelihood that Value Partners was facing a difficult and stoney field to hoe and, now, more evidence has come to hand, indicating just how accurate were the financial pen-pushers at this medium.

The following table is lifted from the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider) by permission and requires little extrapolation:

Date	Assets Under Management	Increase/(Decrease) Month-on-Month
<b>All Figures Are Denominated In \$US billions</b>		
September 30, 2008	\$US4.30	(\$US0.80)
August 31, 2008	\$US5.10	(\$US0.40)
July 31, 2008	\$US5.50	(\$US0.30)
June 30, 2008	\$US5.80	(\$US0.60)
May 31, 2008	\$US6.40	(\$US0.10)
April 30, 2008	\$US6.50	\$US0.60
March 31, 2008	\$US5.90	(\$US0.60)
February 29, 2008	\$US6.50	\$US0.30

January 31, 2008	\$US6.20	Not Given
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What is obvious, on scanning the above table, is that the September figure of \$US4.30 billion, being the latest figure for Assets Under Management, was a reduction of about 31 percent, compared with the figure of Assets Under Management as at January 31, 2008.

Obviously, fees for the management of funds will be reduced, proportional to the reduction of funds, being managed by this company.

Value Partners went public on the Main Board of The Stock Exchange of Hongkong Ltd on November 22, 2007.

At the Offer Price of \$HK7.63 per Share, the Market Capitalisation of this company was about \$HK12.20 billion at the time of donning the purple of royalty as a member in good standing on the Main Board of The Stock Exchange of Hongkong Ltd.

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