DAILY CREDIT MANAGEMENT LTD ACCUSES THE FOUNDER OF DAILY CREDIT SERVICES LTD OF <u>MISAPPROPRIATION OF FUNDS</u>

But Where Is Mr Ng Kam Ling, aka Mr Leo Ng ?

Mr Ng Kam Ling (), more popularly known as Mr Leo Ng, has been sued in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) by a company which, about 7 years ago, came in to rescue him who, at that time, was in financial trouble.

And, by the looks of things, he is in even deeper trouble, today.

Within the pages of this report is the enigmatic figure of the brother of the fourth wife of Dr Stanley Ho Hung Sun (), the gambling kingpin of The Macau Special Administrative Region (MSAR) of the PRC.

The Plaintiff in High Court Action, Number 1517, is Daily Credit Management Ltd () formerly known as Campaign Ltd ().

The 2 Defendants are:

Mr Ng Kam Ling, aka Mr Leo Ng First Defendant

Daily Credit Services Ltd (), formerly known as Daily Credit Services Ltd () Second Defendant

The business of the Plaintiff and Defendant are, in most aspects, identical: Debt collecting.

According to the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), back in 2001, Mr Ng Kam Ling/Mr Leo Ng and Daily Credit Services Ltd ran into financial difficulties and so a shopping expedition was launched in order to try to find people to invest in this debt-collecting company.

Enter, Centre Stage: Messrs Huen Wai Kei () and Takehiko Watanabe, a Chinese national and a Japanese national, respectively.

Mr Huen Wai Kei is the brother of Ms Angela Leong On Kei (), the fourth wife of Dr Stanley Ho Hung Sun.

Via various companies that Mr Huen Wai Kei and Ms Angela Leong On Kei jointly control, either directly or indirectly, properties have been bought and sold and, in most cases, large profits obtained if the properties are not, still, in the corporate entities' possession.

For More About This Subject, Please Refer To:

TARGET Intelligence Report, Volume IX, Number 14, Published On January 19, 2007, Headlined:

'<u>THE THREE WIVES OF STANLEY HO HUNG SUN:</u> SHE WHO SLEEPS WITH THIS MAN WAKES UP WITH MILLION\$'

Getting back to Daily Credit Services Ltd, how much money was invested by Messrs Huen Wai Kei and Takehiko Watanabe, or via entities under their control, is unknown although a figure of \$HK7 million has been suggested by one source, the reliability of whom may be questionable.

There is one further... CLICK TO ORDER FULL ARTICLE

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