

**EMCOM INTERNATIONAL LTD:
THE \$HK180-MILLION DEAL COMES UNSTUCK**

Where Has That Bridge Gone ?

A \$HK180-million deal to turn round the fortunes of publicly listed Emcom International Ltd () (Code: 8220, The Growth Enterprise Market (The GEM) of The Stock Exchange of Hongkong Ltd) appears to have fallen apart.

Last Friday, the Chairman and Chief Executive Officer of Emcom International Ltd, Mr Yong Wai Hong (), confirmed that the company had received a Writ of Summons, filed in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Chairman Yong Wai Hong said, among other things:

'LITIGATION

'The Company received a fax from the solicitors of the Vendors attaching a copy of a writ of summons with general endorsement (High Court Action number 1338/2008) (the "Writ of Summons") after the trading hours on 16 July 2008 and a copy of an amended writ of summons with general endorsement in the same action (the "Amended Writ of Summons") on 17 July 2008 issued by the Vendors to claim against the Company, all five Directors, Jolly King, Mr. Lee Pin Yeow, Mr. Phang Wah and Emcom Limited (the "Defendants") for HK\$180,000,000 (and interests, cost and damages and further or other relief as the court may think fit) for a breach of the Agreement by all or any of the Defendants, the tortuous act of inducing the breach of the Agreement by all or any of the Defendants and/or the misrepresentation on the part of all or any of the Defendants leading to and in connection with the execution of the Agreement by the Vendors. Both the Writ of Summons and the Amended Writ of Summons have not yet been served on the Company and the Directors. The Company and the Directors are seeking legal advice from their legal advisers regarding the litigation and will make a timely assessment of the likely impact of the litigation on the Company in due course. Further announcement in relation to the progress of the litigation will be made as and when appropriate.'

The Writ of Summons, in the recitals, names the Plaintiffs and Defendants as follows:

Mr Lobo Lee Kwok Ning ()	First Plaintiff
Ms Lin Wai Yan () and	Second Plaintiff
Emcom International Ltd	First Defendant
Mr Yong Wai Hong	Second Defendant
Mr Lam Kwok Ho ()	Third Defendant
Mr Chan Cheong Yee ()	Fourth Defendant
Ms Tsang Fung Chu ()	Fifth Defendant

Mr Patrick Wong Chi Keung () Sixth Defendant
Mr Lee Pin Yeow () Seventh Defendant
Mr Jolly King Eighth Defendant
Mr Phang Wah () Ninth Defendant

Notes – According to the database of **TOLFIN** ... [CLICK TO ORDER FULL ARTICLE](#)

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