

**GREATER CHINA HOLDINGS LTD:  
MS MA XIAO LING RECEIVES HER FIRST CLAIM OF THE YEAR**

The Chairperson of publicly listed [Greater China Holdings Ltd \(\)](#) (Code: 431, Main Board, The Stock Exchange of Hongkong Ltd) has been sued in the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

She is Ms Ma Xiao Ling () who, as at December 31, 2007, was the legal owner of about 40.09 percent of the Issued and Fully Paid-Up Share Capital of Greater China Holdings Ltd.

The Plaintiff in HKSAR District Court Action, Number 3024, is a Mr Pai Chin Ming (), a person who, on the face of it, appears to be an employee of:

China Main Investment (Hongkong) Ltd ([]); and/or,  
Hongkong (999) Transport Company Ltd ([999])

The reason that **TARGET** () states that Mr Pai Chin Ming appears to be an employee, past or present, of the above-mentioned 2 companies is because, according to the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), in 2007, he sued these 2 companies in The Labour Tribunal of the HKSAR.

The Hearing of this case was held on November 28, 2007: Case Number 5379 of 2007.

In the Indorsement of Claim, attached to HKSAR District Court Action, Number 3024, it is stated, only:

*'The Plaintiff (Mr Pai Chin Ming) claims against the Defendant (Ms Ma Xiao Ling) for damages for :-*

- 1. Breach of oral agreement in or about the end of October 2005;*
- 2. Negligence Misrepresentation;*
- 3. Further and/or other relief; and*
- 4. Costs of this Action.'*

Since no Statement of Claim was attached to Writ of Summons, Number 3024, **TARGET** cannot state anything about this matter, other than that which has been made available in the Originating Process.

However, again, according to the database of **TOLFIN**, it was in late 2005 that Ms Ma Xiao Ling successfully obtained effective control of publicly listed Greater China Holdings Ltd.

That took place on or about August 8, 2005.

That date appears to have been about 2 months prior to the alleged uttering of the purported '*oral agreement*', alleged by Mr Pai Chin Ming in his Indorsement of Claim, attached to his Writ of Summons, lodged in the HSKAR District Court.

How Ms Ma Xiao Ling obtained the funding for the acquisition of control of Greater China Holdings Ltd was explained by Mr Oyan Yun Shai in his HKSAR High Court Action, Number 449 of 2007, in which Ms Ma Xiao Ling was the lone Defendant.

It was alleged, in the Statement of Claim, attached to that Writ of Summons, that the Plaintiff had been a long-time friend of Ms Ma Xiao Ling and that he agreed to lend \$US8.85 million to her in May of 2005, allowing her to obtain control of Greater China Holdings Ltd.

While it was admitted ... [CLICK TO ORDER FULL ARTICLE](#)

***While TARGET makes every attempt to ensure accuracy of all data published,  
TARGET cannot be held responsible for any errors and/or omissions.***

*If readers feel that they would like to voice their opinions about that which they have read in **TARGET**, please feel free to e-mail your views to [editor@targetnewspapers.com](mailto:editor@targetnewspapers.com). **TARGET** does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.*