VANTAGE INTERNATIONAL (HOLDINGS) LTD: WHAT WOULD PROFESSOR CHARLES LUTWIDGE DODGSON HAVE SAID ABOUT THIS MATTER ?

It was Professor Charles Lutwidge Dodgson, better known by his pen name, Lewis Carroll, the author of *'Alice's Adventures in Wonderland'* and its sequel, *'Through the Looking-Glass'* as well as the immortal poems, *'The Hunting of the Snark'* and *'Jabberwocky'*, all considered to be within the genre of

literary nonsense, who coined the word, '*curiouser*', a word which he put into the mouth of Alice as she pondered her imaginary problems down a rabbit hole.

Had Professor Charles Lutwidge Dodgson survived to this day, he, no doubt, would have been able to expand his literary nonsense to include the following, seemingly nonsensical situation at publicly listed Vantage International (Holdings) Ltd () (Code: 15, Main Board, The Stock Exchange of Hongkong Ltd).

On June 4, 2008, **TARGET** () reported the matter of Par Lam Engineering Company (), suing Able Engineering Company Ltd () for \$HK963,529.60 in respect of Money (allegedly) Due and Owing.

Able Engineering Company Ltd is a wholly owned subsidiary of Vantage International (Holdings) Ltd, a company which is engaged in building construction, civil engineering works, renovations, repairs and maintenance of buildings and property development.

Vantage International, on paper, has an unbroken record of earning profits for its shareholders, dating back to the 2003 Financial Year, ended March 31, 2004.

But, nevertheless, the legal claims against Vantage International and/or companies under its corporate *'umbrella'* continue to mount.

When **TARGET** last published a report on Vantage International, contained in **TARGET** Intelligence Report, Volume X, Number 104, this medium stated that, between November 2007 and June 4, 2008, Vantage International had been hit with not less than 28 Claims in various Courts of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

And, now, here's one more.

VSC Steel Company Ltd (), a wholly-owned subsidiary of Van Shung Chong Holdings Ltd (), Code: 1001, Main Board, The Stock Exchange of Hongkong Ltd, has just sued Able Engineering Company Ltd in the HKSAR High Court for \$HK1,810,214.17.

It is alleged, in the Statement of Claim, attached to High Court Writ of Summons, Number 1189, that VSC Steel Company Ltd entered into a sales and purchase agreement with the Defendant (Able Engineering Company Ltd) for the supply of reinforcement bars.

The purported sales and purchase agreement was said to have been signed on or about August 1, 2006.

It is ... <u>CLICK TO ORDER FULL ARTICLE</u>

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